

UNIVERSITY *of* COLORADO

UNAUDITED SUPPLEMENT TO THE 2005 ANNUAL REPORT



University of Colorado

Unaudited Supplement to the Annual Financial Report

June 30, 2005

This unaudited report is supplemental to the audited consolidated financial statements and accompanying footnotes, which have been separately released as the Annual Financial Report.

Table of Contents

	<u>Section</u>
Consolidated Supplemental Statements	CU
Campus Supplemental Statements:	
Boulder	UCB
Health Sciences Center	HSC
Denver	UCD
Colorado Springs	UCCS
System Offices	SYS





Consolidated Supplemental Statements

	<u>Page</u>
Statement of Net Assets by Fund	CU – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	CU – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	CU – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	CU – 8
Statement of Net Assets by Fund – Auxiliary Services Enterprises	CU – 10
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Auxiliary Services Enterprises	CU – 11
Statement of Net Assets by Fund – Education Services Enterprises	CU – 12
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Education Services Enterprises	CU – 13
Statement of Net Assets by Fund – Research Support Services Enterprises	CU – 14
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Research Support Services Enterprises	CU – 15
Statement of Net Assets by Fund – Other Self-funded Services Enterprises	CU – 16
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Other Self-funded Services Enterprises	CU – 17

- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Consolidated

	CURRENT FUNDS					PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Retirement of Unexpended Indebtedness	Investment in Plant			
Assets										
Cash and investments:										
Equity in pooled cash and investments	\$ 87,108,612	185,044,781	31,347,021	-	152,053	324,911,477	2,298,098	(1,878,381)	-	628,983,661
Cash on hand	62,510	27,682,397	(54,966)	-	-	-	-	-	-	27,689,941
Investments and restricted pooled cash	3,913,370	93,735,856	8,395,511	8,409,104	90,102,868	238,351,603	3,734,634	-	-	446,642,946
Total cash and investments	91,084,492	306,463,034	39,687,566	8,409,104	90,254,921	563,263,080	6,032,732	(1,878,381)	-	1,103,316,548
Accounts and loans receivable, net:										
Accounts receivable:										
Accounts receivable, current	19,094,593	75,993,554	77,645,590	-	10,083	2,726,215	14,210	-	(773,379)	174,710,866
Accounts receivable-DPCU, current	155,780	2,958	5,583,540	-	-	-	-	-	-	5,742,278
Accounts receivable, noncurrent	-	16,500,000	375,014	106,610	-	-	-	-	-	16,981,624
Allowances for accounts receivable	(4,847,302)	(10,578,648)	(1,242)	-	-	-	-	-	-	(15,427,192)
Net accounts receivable	14,403,071	81,917,864	83,602,902	106,610	10,083	2,726,215	14,210	-	(773,379)	182,007,576
Loans receivable:										
Loans receivable, current	-	655,332	-	-	-	-	-	-	-	655,332
Loans receivable, noncurrent	-	1,708,244	-	34,310,290	296,000	-	-	-	-	36,314,534
Allowances for loans receivable	-	-	-	(3,103,844)	-	-	-	-	-	(3,103,844)
Net loans receivable	-	2,363,576	-	31,206,446	296,000	-	-	-	-	33,866,022
Total accounts and loans receivable, net	14,403,071	84,281,440	83,602,902	31,313,056	306,083	2,726,215	14,210	-	(773,379)	215,873,598
Inventories	892,416	7,584,017	-	-	-	-	-	-	-	8,476,433
Other assets:										
Other assets, current	63,223	3,616,404	1,212	-	-	147,154	1,983	118,712	-	3,948,688
Other assets, noncurrent	-	4,116,467	-	-	-	2,284,360	-	2,791,937	-	9,192,764
Total other assets	63,223	7,732,871	1,212	-	-	2,431,514	1,983	2,910,649	-	13,141,452
Capital assets, net:										
Nondepreciable capital assets:										
Land	-	-	-	-	1,955,470	-	-	36,962,529	-	38,917,999
Construction in progress	-	-	-	-	-	444,837	-	99,657,712	-	100,102,549
Collections	-	-	-	-	-	-	-	8,078,223	-	8,078,223
Total nondepreciable capital assets	-	-	-	-	1,955,470	444,837	-	144,698,464	-	147,098,771
Depreciable capital assets:										
Buildings	-	-	-	-	-	-	-	1,397,349,890	-	1,397,349,890
Improvements other than buildings	-	-	-	-	-	-	-	105,660,127	-	105,660,127
Equipment	-	-	-	-	-	-	-	370,026,263	-	370,026,263
Library and other collections	-	-	-	-	-	-	-	224,551,079	-	224,551,079
Less: accumulated depreciation	-	-	-	-	-	-	-	(844,667,888)	-	(844,667,888)
Total depreciable capital assets, net	-	-	-	-	-	-	-	1,252,919,471	-	1,252,919,471
Total capital assets, net	-	-	-	-	1,955,470	444,837	-	1,397,617,935	-	1,400,018,242
Interfund receivables, net of interfund payables	-	4,240,670	-	-	-	(1,967,881)	(2,272,789)	-	-	-
Total Assets	\$ 106,443,202	410,302,032	123,291,680	39,722,160	92,516,474	566,897,765	3,776,136	1,398,650,203	(773,379)	2,740,826,273

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Consolidated

	CURRENT FUNDS					PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Endowment and Similar Funds	Unexpended	Retirement of Indebtedness	Investment in Plant		
Liabilities										
Accounts payable	\$ 12,112,399	23,902,307	11,218,877	63,575	81,737	14,979,567	-	-	(773,379)	61,585,083
Accounts payable-DPCU	-	1,000,000	-	-	-	-	-	-	-	1,000,000
Accrued expenses	42,050,799	33,425,865	40,900,093	-	-	1,855,352	1,406,358	-	-	119,638,467
Accrued compensated absences:										
Accrued compensated absences, current	3,783,258	2,089,035	-	-	-	-	-	-	-	5,872,293
Accrued compensated absences, noncurrent	50,263,321	27,754,376	-	-	-	-	-	-	-	78,017,697
Total accrued compensated absences	54,046,579	29,843,411	-	-	-	-	-	-	-	83,889,990
Deferred revenue:										
Deferred revenue, current	17,221,451	12,602,767	37,088,244	-	-	-	-	-	-	66,912,462
Deferred revenue, noncurrent	-	6,802,828	-	-	-	-	-	-	-	6,802,828
Total deferred revenue	17,221,451	19,405,595	37,088,244	-	-	-	-	-	-	73,715,290
Bonds, notes and leases payable:										
Bonds, notes and leases payable, current	-	-	-	-	-	2,893,319	-	26,541,070	-	29,434,389
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	226,533,863	-	456,765,256	-	683,299,119
Total bonds, notes and leases payable	-	-	-	-	-	229,427,182	-	483,306,326	-	712,733,508
Other liabilities:										
Deposits held for others	8,533,686	3,341,001	1,806,939	-	-	-	-	-	-	13,681,626
Other liabilities, current	-	9,781,789	153	-	-	3,842,010	-	-	-	13,623,952
Other liabilities, noncurrent	-	13,548,114	-	-	-	11,238	-	-	-	13,559,352
Total other liabilities	8,533,686	26,670,904	1,807,092	-	-	3,853,248	-	-	-	40,864,930
Total Liabilities	\$ 133,964,914	134,248,082	91,014,306	63,575	81,737	250,115,349	1,406,358	483,306,326	(773,379)	1,093,427,268
Net Assets										
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	915,343,877	-	915,343,877
Restricted for nonexpendable purposes (endowments):										
Academic support	-	-	-	-	13,310,654	-	-	-	-	13,310,654
Research	-	-	-	-	3,267,925	-	-	-	-	3,267,925
Institutional support	-	-	-	-	7,393	-	-	-	-	7,393
Scholarships and fellowships	-	-	-	-	18,936,646	-	-	-	-	18,936,646
Capital	-	-	-	-	1,304,001	-	-	-	-	1,304,001
Other	-	-	-	-	1,824,243	-	-	-	-	1,824,243
Total restricted for nonexpendable purposes	-	-	-	-	38,650,862	-	-	-	-	38,650,862
Restricted for expendable purposes:										
Academic support	-	-	3,634,329	-	2,876,302	-	-	-	-	6,510,631
Instruction	-	4,395,934	15,869,432	-	-	-	-	-	-	20,265,366
Research	-	-	1,604,476	-	6,740,786	-	-	-	-	8,345,262
Student services	-	2,892	442,477	39,498,802	-	-	-	-	-	39,944,171
Auxiliary enterprises	(87,409)	41,725,150	426,492	-	-	57,498,109	(171,014)	-	-	99,391,328
Institutional support	-	-	5,941,086	159,783	-	-	15,288	-	-	6,116,157
Scholarships and fellowships	-	-	3,400,597	-	11,045,670	-	-	-	-	14,446,267
Capital	-	-	1,193,779	-	3,039,602	18,126,744	-	-	-	22,360,125
Other	-	-	613,026	-	8,740,803	-	-	-	-	9,353,829
Total Restricted for expendable purposes	(87,409)	46,123,976	33,125,694	39,658,585	32,443,163	75,640,141	(171,014)	-	-	226,733,136
Unrestricted net assets	(27,434,303)	229,929,974	(848,320)	-	21,340,712	241,142,275	2,540,792	-	-	466,671,130
Total Net Assets	\$ (27,521,712)	276,053,950	32,277,374	39,658,585	92,434,737	316,782,416	2,369,778	915,343,877	-	1,647,399,005

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Consolidated

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues										
Student tuition, net (pledged revenues of \$37,101,778):										
Student tuition	\$ 387,814,765	29,837,725	-	-	-	-	-	-	(12,773)	417,639,717
Scholarship allowance	(44,220,106)	(2,466,871)	-	-	-	-	-	-	-	(46,686,977)
Total Student tuition, net	343,594,659	27,370,854	-	-	-	-	-	-	(12,773)	370,952,740
Student fees, net (pledged revenues of \$4,643,161):										
Student fees	16,326,522	27,072,480	-	-	-	-	-	-	-	43,399,002
Scholarship allowance	(3,070,018)	(2,146,296)	-	-	-	-	-	-	-	(5,216,314)
Total Student fees, net	13,256,504	24,926,184	-	-	-	-	-	-	-	38,182,688
Federal grants and contracts (pledged revenues of \$100,368,836)	-	-	536,464,762	518,640	-	-	-	-	(632,941)	536,350,461
State and local grants and contracts (pledged revenues of \$3,925,657)	-	-	23,883,270	-	-	-	-	-	(38,372)	23,844,898
Nongovernmental grants and contracts	-	502,500	49,263,588	-	-	-	-	-	(591,503)	49,174,585
Sales and services of educational departments (pledged revenues of \$7,179,319)	35,000	105,017,157	-	-	-	-	-	-	(298,606)	104,753,551
Auxiliary enterprises, net (pledged revenues of \$30,226,807):										
Auxiliary enterprises	-	132,658,570	-	-	-	-	-	-	-	132,658,570
Scholarship allowance	-	(2,090,681)	-	-	-	-	-	-	-	(2,090,681)
Total Auxiliary enterprises, net	-	130,567,889	-	-	-	-	-	-	-	130,567,889
Health services (pledged revenues of \$120,860)	1,042,442	373,181,493	-	-	-	-	-	-	(149,018,548)	225,205,387
Internal revenues:										
Internal service center revenues	-	159,802,152	-	-	-	-	-	-	(159,802,152)	-
Interdepartmental revenues	17,632,368	51,328,926	-	-	53,040	294,702	-	-	(69,309,036)	-
Other internal revenues	29,284,757	-	2,474,445	-	-	-	-	-	(31,759,202)	-
Total internal revenues	46,917,125	211,131,078	2,474,445	-	53,040	294,702	-	-	(260,870,390)	-
Other operating revenues (pledged revenues of \$2,154,255):										
Denver AHEC Library funding	3,581,017	-	-	-	-	-	-	-	-	3,581,017
Other revenues	9,605,295	23,200,076	1,754,078	810,954	-	2,339,000	-	-	(4,909,495)	32,799,908
Total Other operating revenues	13,186,312	23,200,076	1,754,078	810,954	-	2,339,000	-	-	(4,909,495)	36,380,925
Total Operating Revenues	418,032,042	895,897,231	613,840,143	1,329,594	53,040	2,633,702	-	-	(416,372,628)	1,515,413,124
Operating Expenses										
Education and general:										
Instruction	306,838,512	96,658,236	76,248,299	-	-	2,548	-	-	(15,004,091)	464,743,504
Research	5,175,572	790,993	377,759,375	-	-	-	-	-	(8,972,494)	374,753,446
Public service	1,085,724	30,403,182	25,186,886	-	-	-	-	-	(4,239,343)	52,436,449
Academic support	81,138,709	4,833,549	2,551,071	-	-	21,186	-	-	(2,765,831)	85,778,684
Student services	28,857,949	34,025,268	2,480,431	1,127,920	-	19,924	-	-	(3,325,576)	63,185,916
Institutional support	87,894,529	48,910,214	2,225,198	24,160	-	697,190	24,285	-	(37,979,990)	101,795,586
Operation and maintenance of plant:										
Program expenses	93,834,735	19,770,379	100,088	-	-	1,806,987	314,905	-	(22,065,861)	93,761,233
Plant noncapitalizable activity	-	-	-	-	-	-	-	-	4,481,002	4,481,002
Total Operation and maintenance of plant	93,834,735	19,770,379	100,088	-	-	1,806,987	314,905	-	(17,584,859)	98,242,235
Student aid	6,863,037	2,147,131	19,043,045	-	-	-	-	-	-	28,053,213
Total Education and general expenses	611,688,767	237,538,952	505,594,393	1,152,080	-	2,547,835	339,190	-	(89,872,184)	1,268,989,033
Depreciation	-	-	-	-	-	-	-	108,037,135	-	108,037,135
Auxiliary enterprises										
Program expenses	(1,853)	123,697,448	7,537,117	-	-	2,551	-	-	(6,783,696)	124,451,567
Internal service center expenses	10,431	143,969,079	-	-	-	-	406,365	-	(162,618,413)	(18,232,538)
Other internal expenses	-	-	2,989,602	-	-	-	-	-	(3,237,261)	(247,659)
Total Auxiliary enterprises, net	8,578	267,666,527	10,526,719	-	-	2,551	406,365	-	(172,639,370)	105,971,370
Health services	72,867	367,427,653	3,315	-	-	-	-	-	(162,480,735)	205,023,100
Other operating expenses	(25)	101,821	78,089	-	744	47,495	-	-	(53,040)	175,086
Total Operating Expenses	611,770,189	872,734,953	516,202,516	1,152,080	744	2,597,881	745,555	108,037,135	(425,045,329)	1,688,195,724
Operating Income (Loss)	\$ (193,738,147)	23,162,278	97,637,627	177,514	52,296	35,821	(745,555)	(108,037,135)	8,672,701	(172,782,600)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Consolidated

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)										
State appropriations	\$ 150,672,866	-	-	-	-	-	-	-	-	150,672,866
Gifts	-	-	69,029,972	16,261	-	-	-	-	(12,768,931)	56,277,302
Investment income, net (pledged revenues of \$94,155):										
Investment income	11,855,566	13,184,088	5,244,334	483,908	5,418,729	16,692,903	750,602	-	-	53,630,130
Investment expense	(635,880)	(2,299,768)	(99,406)	-	(1,107,273)	-	-	-	-	(4,142,327)
Total Investment income, net	11,219,686	10,884,320	5,144,928	483,908	4,311,456	16,692,903	750,602	-	-	49,487,803
Royalty income, net:										
Royalty income	-	58,039,243	-	-	100	-	-	-	-	58,039,343
Royalty expense	10,033	(6,964,086)	(7,577)	-	-	-	-	-	-	(6,961,630)
Total Royalty income, net	10,033	51,075,157	(7,577)	-	100	-	-	-	-	51,077,713
Loss on disposal of fixed assets	65,367	123,915	-	-	-	1,226,668	-	(4,326,471)	-	(2,910,521)
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	-	6,965	-	6,965
Interest on capital asset related debt	(15,453)	-	-	-	-	-	(20,639,030)	261,594	-	(20,392,889)
Other nonoperating revenues, net:										
Other revenues	6,296,673	2,602,839	-	-	-	1,087,449	-	-	-	9,986,961
Other expenses	(514)	-	-	-	-	-	-	-	-	(514)
Total Other nonoperating revenues, net	6,296,159	2,602,839	-	-	-	1,087,449	-	-	-	9,986,447
Net Nonoperating Revenues (Expenses)	168,248,658	64,686,231	74,167,323	500,169	4,311,556	19,007,020	(19,888,428)	(4,057,912)	(12,768,931)	294,205,686
Income (Loss) Before Other Revenues	(25,489,489)	87,848,509	171,804,950	677,683	4,363,852	19,042,841	(20,633,983)	(112,095,047)	(4,096,230)	121,423,086
Capital appropriations	-	-	-	-	28,234	1,008,595	-	-	-	1,036,829
Capital grants and gifts	-	-	10,761,994	-	-	2,944,456	-	2,799,694	(298,317)	16,207,827
Additions (deletions) to permanent endowments	-	-	-	-	5,855,426	-	-	-	-	5,855,426
Total Other Revenues	-	-	10,761,994	-	5,883,660	3,953,051	-	2,799,694	(298,317)	23,100,082
Other Interfund Related Additions and Deletions										
Mandatory transfers	(13,262,482)	(42,704,907)	(1,497,523)	121,625	-	10,723,270	46,620,017	-	-	-
Voluntary transfers	(66,187,951)	292,849	(11,037,382)	(232,780)	5,737,003	78,514,624	189,276	(7,275,639)	-	-
Fixed asset additions & plant fund activity	(17,779,231)	(2,610,106)	(17,757,204)	-	-	(63,770,000)	(659,696)	98,181,690	4,394,547	-
Financing activity	-	-	-	-	-	2,015,000	(25,741,115)	23,726,115	-	-
Total Other Interfund Related Additions and Deletions	25,603,156	(14,644,431)	(183,166,347)	(447,470)	5,737,003	27,482,894	20,408,482	114,632,166	4,394,547	-
Increase (Decrease) in Net Assets	113,667	73,204,078	(599,403)	230,213	15,984,515	50,478,786	(225,501)	5,336,813	-	144,523,168
Net assets, beginning of year	(27,635,379)	202,849,872	32,876,777	39,428,372	76,450,222	266,303,630	2,595,279	910,007,064	-	1,502,875,837
Net Assets, End of Year	\$ (27,521,712)	276,053,950	32,277,374	39,658,585	92,434,737	316,782,416	2,369,778	915,343,877	-	1,647,399,005

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Consolidated

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Total
Assets						
Cash and investments:						
Equity in pooled cash and investments	\$ 29,367,925	31,713,569	1,323,411	31,119,845	91,520,031	185,044,781
Cash on hand	130,300	68,687	-	27,228,601	254,809	27,682,397
Investments and restricted cash	-	-	-	83,223,617	10,512,239	93,735,856
Total cash and investments	29,498,225	31,782,256	1,323,411	141,572,063	102,287,079	306,463,034
Accounts and loans receivable, net:						
Accounts receivable:						
Accounts receivable, current	5,126,457	3,601,798	74,577	46,077,730	21,112,992	75,993,554
Accounts receivable-DPCU, current	169	-	-	-	2,789	2,958
Accounts receivable, noncurrent	-	-	-	-	16,500,000	16,500,000
Allowances for accounts receivable	(2,023,119)	(1,682,322)	-	(5,405,259)	(1,467,948)	(10,578,648)
Net accounts receivable	3,103,507	1,919,476	74,577	40,672,471	36,147,833	81,917,864
Loans receivable:						
Loans receivable, current	-	-	-	-	655,332	655,332
Loans receivable, noncurrent	-	-	-	-	1,708,238	1,708,238
Net loans receivable	-	-	-	-	2,363,570	2,363,570
Total accounts and loans receivable, net	3,103,507	1,919,476	74,577	40,672,471	38,511,403	84,281,434
Inventories	4,917,213	-	-	2,389,210	277,594	7,584,017
Other assets:						
Other assets, current	98,124	785,606	-	1,833,579	899,095	3,616,404
Other assets, noncurrent	-	-	-	1,051,610	3,064,857	4,116,467
Total other assets	98,124	785,606	-	2,885,189	3,963,952	7,732,871
Interfund receivables, net of interfund payables	-	-	-	-	4,240,670	4,240,670
Total Assets	\$ 37,617,069	34,487,338	1,397,988	187,518,933	149,280,698	410,302,026

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Consolidated

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Total
Liabilities						
Accounts payable	\$ 4,677,567	1,570,749	16,013	9,511,792	8,126,180	23,902,301
Accounts payable-DPCU	-	-	-	1,000,000	-	1,000,000
Accrued expenses	4,221,323	4,348,009	154,834	12,992,599	11,709,100	33,425,865
Accrued compensated absences:						
Accrued compensated absences, current	275,020	72,680	10,881	1,458,508	271,946	2,089,035
Accrued compensated absences, noncurrent	3,653,864	965,590	144,565	19,377,328	3,613,029	27,754,376
Total accrued compensated absences	3,928,884	1,038,270	155,446	20,835,836	3,884,975	29,843,411
Deferred revenue:						
Deferred revenue, current	6,751,474	3,899,568	254,006	927,065	770,654	12,602,767
Deferred revenue, noncurrent	189,286	-	6,613,542	-	-	6,802,828
Total deferred revenue	6,940,760	3,899,568	6,867,548	927,065	770,654	19,405,595
Other liabilities:						
Deposits held for others	2,428,630	171,427	13,950	359,393	367,601	3,341,001
Other liabilities, current	5,005	972,320	-	7,928,470	875,994	9,781,789
Other liabilities, noncurrent	-	-	-	13,548,114	-	13,548,114
Total other liabilities	2,433,635	1,143,747	13,950	21,835,977	1,243,595	26,670,904
Total Liabilities	\$ 22,202,169	12,000,343	7,207,791	67,103,269	25,734,504	134,248,076
Net Assets						
Restricted for expendable purposes:						
Instruction	\$ -	4,395,934	-	-	-	4,395,934
Student services	-	-	-	-	2,892	2,892
Auxiliary enterprises	15,414,900	-	958,277	25,424,978	(73,005)	41,725,150
Total Restricted for expendable purposes	15,414,900	4,395,934	958,277	25,424,978	(70,113)	46,123,976
Unrestricted net assets	-	18,091,061	(6,768,080)	94,990,686	123,616,307	229,929,974
Total Net Assets	\$ 15,414,900	22,486,995	(5,809,803)	120,415,664	123,546,194	276,053,950

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Consolidated

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues								
Student tuition, net:								
Student tuition	\$ (580)	29,838,305	-	-	-	29,837,725	-	29,837,725
Scholarship allowance	-	(2,466,871)	-	-	-	(2,466,871)	-	(2,466,871)
Total Student tuition, net	(580)	27,371,434	-	-	-	27,370,854	-	27,370,854
Student fees, net (pledged revenues of \$4,643,161):								
Student fees	26,729,737	184,634	-	63,370	94,739	27,072,480	-	27,072,480
Scholarship allowance	(2,142,560)	(3,736)	-	-	-	(2,146,296)	-	(2,146,296)
Total Student fees, net	24,587,177	180,898	-	63,370	94,739	24,926,184	-	24,926,184
Nongovernmental grants and contracts	-	-	-	-	502,500	502,500	-	502,500
Sales and services of educational departments (pledged revenues of \$7,179,319)	12,169,330	50,987,118	-	28,415,679	13,445,030	105,017,157	-	105,017,157
Auxiliary enterprises, net (pledged revenues of \$30,226,807):								
Auxiliary enterprises	126,675,106	4,054	5,974,513	7,303	(2,406)	132,658,570	-	132,658,570
Scholarship allowance	(2,090,681)	-	-	-	-	(2,090,681)	-	(2,090,681)
Total Auxiliary enterprises, net	124,584,425	4,054	5,974,513	7,303	(2,406)	130,567,889	-	130,567,889
Health services (pledged revenues of \$120,860)	-	548,018	-	372,633,475	-	373,181,493	(149,018,548)	224,162,945
Internal revenues:								
Internal service center revenues	2,490	-	3,723,339	52,537,237	103,539,086	159,802,152	-	159,802,152
Interdepartmental revenues	8,783,356	7,176,872	-	1,319,099	34,049,599	51,328,926	-	51,328,926
Total internal revenues	8,785,846	7,176,872	3,723,339	53,856,336	137,588,685	211,131,078	-	211,131,078
Other operating revenues (pledged revenues of \$2,154,255)	675,487	930,510	576,196	8,396,082	12,621,801	23,200,076	-	23,200,076
Total Operating Revenues	170,801,685	87,198,904	10,274,048	463,372,245	164,250,349	895,897,231	(149,018,548)	746,878,683
Operating Expenses								
Education and general:								
Instruction	-	81,130,320	-	53,256	15,474,660	96,658,236	-	96,658,236
Research	-	-	-	-	790,993	790,993	-	790,993
Public service	-	-	-	25,511,490	4,891,692	30,403,182	-	30,403,182
Academic support	-	171,255	-	-	4,662,294	4,833,549	-	4,833,549
Student services	31,253,748	230,189	-	860,945	1,680,386	34,025,268	-	34,025,268
Institutional support	305,630	-	-	14,835,400	33,769,184	48,910,214	-	48,910,214
Operation and maintenance of plant:								
Operation and maintenance of plant:	-	-	8,284,934	29,534	11,455,911	19,770,379	-	19,770,379
Student aid	1,632,509	353,952	-	17,122	143,548	2,147,131	-	2,147,131
Total Education and general expenses	33,191,887	81,885,716	8,284,934	41,307,747	72,868,668	237,538,952	-	237,538,952
Auxiliary enterprises								
Program expenses	117,611,453	-	5,322,307	470,738	292,950	123,697,448	-	123,697,448
Internal service center expenses	-	-	3,828,889	31,679,216	108,460,974	143,969,079	-	143,969,079
Total Auxiliary enterprises, net	117,611,453	-	9,151,196	32,149,954	108,753,924	267,666,527	-	267,666,527
Health services	-	-	-	367,195,672	231,981	367,427,653	(162,480,735)	204,946,918
Other operating expenses	-	-	-	-	101,821	101,821	-	101,821
Total Operating Expenses	150,803,340	81,885,716	17,436,130	440,653,373	181,956,394	872,734,953	(162,480,735)	710,254,218
Operating Income (Loss)	\$ 19,998,345	5,313,188	(7,162,082)	22,718,872	(17,706,045)	23,162,278	13,462,187	36,624,465

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Consolidated

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
Nonoperating Revenues (Expenses)								
Investment income, net (pledged revenues of \$94,155):								
Investment income	\$ -	16,199	-	3,256,364	9,911,525	13,184,088	-	13,184,088
Investment expense	-	-	-	(43,653)	(2,256,115)	(2,299,768)	-	(2,299,768)
Total Investment income, net	-	16,199	-	3,212,711	7,655,410	10,884,320	-	10,884,320
Royalty income, net:								
Royalty income	596,320	-	-	-	57,442,923	58,039,243	-	58,039,243
Royalty expense	(10,752)	(1,532)	-	-	(6,951,802)	(6,964,086)	-	(6,964,086)
Total Royalty income, net	585,568	(1,532)	-	-	50,491,121	51,075,157	-	51,075,157
Loss on disposal of fixed assets	5,857	155	-	36	117,887	123,915	-	123,915
Other nonoperating revenues	2,331	205,942	-	-	2,394,566	2,602,839	-	2,602,839
Net Nonoperating Revenues (Expenses)	593,756	220,744	-	3,212,747	60,658,984	64,686,231	-	64,686,231
Income (Loss) Before Other Revenues	20,592,101	5,533,932	(7,162,082)	25,931,619	42,952,939	87,848,509	-	101,310,696
Other Interfund Related Additions and Deletions								
Indirect cost recovery transfers	-	-	24,412,310	-	2,974,214	27,386,524	-	27,386,524
Mandatory transfers	(13,876,223)	(1,173,513)	(14,528,078)	(8,068,091)	(5,059,002)	(42,704,907)	-	(42,704,907)
Voluntary transfers	(10,742,488)	(1,983,728)	(3,224,683)	(2,917,862)	19,161,610	292,849	-	292,849
Scholarship allowance offset	1,232,653	1,933,110	-	(4,645)	(169,909)	2,991,209	-	2,991,209
Fixed asset additions & plant fund activity	(309,921)	(68,549)	-	(698,204)	(1,533,432)	(2,610,106)	-	(2,610,106)
Total Other Interfund Related Additions and Deletions	(23,695,979)	(1,292,680)	6,659,549	(11,688,802)	15,373,481	(14,644,431)	-	(14,644,431)
Increase (Decrease) in Net Assets	(3,103,878)	4,241,252	(502,533)	14,242,817	58,326,420	73,204,078	13,462,187	86,666,265
Net assets, beginning of year as originally stated	18,086,375	18,245,743	(5,307,270)	106,172,847	65,652,177	202,849,872	-	202,849,872
Adjustments	432,403	-	-	-	(432,403)	-	-	-
Net assets, beginning of year as adjusted	18,518,778	18,245,743	(5,307,270)	106,172,847	65,219,774	202,849,872	-	202,849,872
Net Assets, End of Year	\$ 15,414,900	22,486,995	(5,809,803)	120,415,664	123,546,194	276,053,950	13,462,187	289,516,137

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 6,145,459	1,676,013	894,362	4,338,902	4,862,724	3,404,568	5,866,792	2,179,105	29,367,925
Cash on hand	7,300	28,850	4,000	6,175	1,200	31,250	10,425	41,100	130,300
Total cash and investments	6,152,759	1,704,863	898,362	4,345,077	4,863,924	3,435,818	5,877,217	2,220,205	29,498,225
Accounts receivable, net:									
Accounts receivable, current	566,563	1,087,376	20,727	882,191	500,535	1,453,726	378,972	236,367	5,126,457
Accounts receivable-DPCU, current	-	-	-	-	-	-	-	169	169
Accounts receivable, noncurrent	-	-	-	-	-	-	-	-	-
Allowances for accounts receivable	(22,533)	(26,462)	(4,948)	(475,594)	(252,942)	(1,021,190)	(190,480)	(28,970)	(2,023,119)
Total accounts receivable, net	544,030	1,060,914	15,779	406,597	247,593	432,536	188,492	207,566	3,103,507
Inventories	-	3,414,113	-	1,105,138	305,891	-	-	92,071	4,917,213
Other assets, current	68,117	9,109	-	2,232	-	-	-	18,666	98,124
Total Assets	\$ 6,764,906	6,188,999	914,141	5,859,044	5,417,408	3,868,354	6,065,709	2,538,508	37,617,069
Liabilities									
Accounts payable	\$ 324,098	1,921,937	28,961	371,430	1,586,867	236,259	64,775	143,240	4,677,567
Accrued expenses	993,572	231,233	192,482	1,560,704	551,948	74,648	259,253	357,483	4,221,323
Accrued compensated absences:									
Accrued compensated absences, current	60,449	18,900	12,127	93,136	40,798	12,922	14,983	21,705	275,020
Accrued compensated absences, noncurrent	803,095	251,096	161,110	1,237,371	542,041	171,695	199,088	288,368	3,653,864
Total accrued compensated absences	863,544	269,996	173,237	1,330,507	582,839	184,617	214,071	310,073	3,928,884
Deferred revenue:									
Deferred revenue, current	5,406,280	11,315	122,536	317,406	4,695	119,910	627,121	142,211	6,751,474
Deferred revenue, noncurrent	189,286	-	-	-	-	-	-	-	189,286
Total deferred revenue	5,595,566	11,315	122,536	317,406	4,695	119,910	627,121	142,211	6,940,760
Other liabilities:									
Deposits held for others	112,425	51,353	8,133	2,182,892	-	68,682	-	5,145	2,428,630
Total Liabilities	\$ 7,889,205	2,485,834	525,349	5,762,939	2,726,349	684,116	1,170,225	958,152	22,202,169
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ (1,124,299)	3,703,165	388,792	96,105	2,691,059	3,184,238	4,895,484	1,580,356	15,414,900
Total Net Assets	\$ (1,124,299)	3,703,165	388,792	96,105	2,691,059	3,184,238	4,895,484	1,580,356	15,414,900

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Consolidated

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student tuition	\$ -	-	-	-	-	-	(580)	-	(580)
Student fees, net (pledged revenues of \$4,579,791):									
Student fees	2,142,143	-	4,472,970	(200)	3,838,228	823,580	8,032,967	7,420,049	26,729,737
Scholarship allowance	(144,416)	-	(424,960)	-	(301,354)	-	(788,150)	(483,680)	(2,142,560)
Total Student fees, net	1,997,727	-	4,048,010	(200)	3,536,874	823,580	7,244,817	6,936,369	24,587,177
Sales and services of educational departments (pledged revenues of \$2,241,662)	-	-	1,640,690	-	6,422,851	-	547,299	3,558,490	12,169,330
Auxiliary enterprises, net (pledged revenues of \$24,621,073):									
Auxiliary enterprises	23,485,792	23,981,779	-	60,520,899	4,780,016	12,764,190	899,114	243,316	126,675,106
Scholarship allowance	-	-	-	(2,090,681)	-	-	-	-	(2,090,681)
Total Auxiliary enterprises, net	23,485,792	23,981,779	-	58,430,218	4,780,016	12,764,190	899,114	243,316	124,584,425
Internal revenues:									
Internal service center revenues	-	-	-	-	-	-	2,490	-	2,490
Interdepartmental revenues	6,783,696	-	154,361	-	343,600	-	38,892	1,462,807	8,783,356
Total internal revenues	6,783,696	-	154,361	-	343,600	-	41,382	1,462,807	8,785,846
Other operating revenues (pledged revenues of \$136,589)	-	46,518	84	39,707	1,972	1,238	212,072	373,896	675,487
Total Other operating revenues	-	46,518	84	39,707	1,972	1,238	212,072	373,896	675,487
Total Operating Revenues	32,267,215	24,028,297	5,843,145	58,469,725	15,085,313	13,589,008	8,944,104	12,574,878	170,801,685
Operating Expenses									
Education and general:									
Student services	-	-	5,257,365	-	10,006,984	-	8,027,307	7,962,092	31,253,748
Institutional support	-	-	-	-	-	305,630	-	-	305,630
Student aid	1,545,829	3,679	-	28,652	2,496	11,000	-	40,853	1,632,509
Total Education and general expenses	1,545,829	3,679	5,257,365	28,652	10,009,480	316,630	8,027,307	8,002,945	33,191,887
Auxiliary enterprises	26,506,537	23,334,982	-	51,772,301	5,142,698	8,046,516	1,412,383	1,396,036	117,611,453
Total Operating Expenses	28,052,366	23,338,661	5,257,365	51,800,953	15,152,178	8,363,146	9,439,690	9,398,981	150,803,340
Operating Income (Loss)	4,214,849	689,636	585,780	6,668,772	(66,865)	5,225,862	(495,586)	3,175,897	19,998,345
Nonoperating Revenues (Expenses)									
Royalty income, net:									
Royalty income	596,320	-	-	-	-	-	-	-	596,320
Royalty expense	(10,612)	-	-	-	-	-	(140)	-	(10,752)
Total Royalty income, net	585,708	-	-	-	-	-	(140)	-	585,568
Loss on disposal of fixed assets	4,487	-	190	1,096	9	-	-	75	5,857
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	-	-	-
Other nonoperating revenues	-	-	68	-	58	-	2,205	-	2,331
Net Nonoperating Revenues (Expenses)	590,195	-	258	1,096	67	-	2,065	75	593,756
Income (Loss) Before Other Revenues	4,805,044	689,636	586,038	6,669,868	(66,798)	5,225,862	(493,521)	3,175,972	20,592,101
Other Interfund Related Additions and Deletions									
Mandatory transfers	(3,205,272)	-	(647,358)	(4,004,272)	(31,027)	(2,717,320)	(137,010)	(3,133,964)	(13,876,223)
Voluntary transfers	(103,499)	(111,698)	(366,333)	(5,478,527)	(684,913)	(3,343,566)	(692,264)	38,312	(10,742,488)
Scholarship allowance offset	(2,797,988)	-	424,960	2,035,340	300,158	-	788,150	482,033	1,232,653
Fixed asset additions & plant fund activity	(51,963)	15,795	-	(81,853)	(52,975)	(16,506)	(6,656)	(115,763)	(309,921)
Total Other Interfund Related Additions and Deletions	(6,158,722)	(95,903)	(588,731)	(7,529,312)	(468,757)	(6,077,392)	(47,780)	(2,729,382)	(23,695,979)
Increase (Decrease) in Net Assets	(1,353,678)	593,733	(2,693)	(859,444)	(535,555)	(851,530)	(541,301)	446,590	(3,103,878)
Net assets, beginning of year as originally stated	229,379	3,109,432	391,485	955,549	2,871,503	4,035,768	5,359,493	1,133,766	18,086,375
Adjustments	-	-	-	-	355,111	-	77,292	-	432,403
Net assets, beginning of year as adjusted	229,379	3,109,432	391,485	955,549	3,226,614	4,035,768	5,436,785	1,133,766	18,518,778
Net Assets, End of Year	\$ (1,124,299)	3,703,165	388,792	96,105	2,691,059	3,184,238	4,895,484	1,580,356	15,414,900

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Education Services Enterprises

June 30, 2005

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 17,705,912	2,508,479	11,499,178	31,713,569
Cash on hand	1,517	66,970	200	68,687
Total cash and investments	17,707,429	2,575,449	11,499,378	31,782,256
Accounts and loans receivable, net:				
Accounts receivable, net:				
Accounts receivable, current	3,217,055	320,895	63,848	3,601,798
Allowances for accounts receivable	(1,672,849)	(9,473)	-	(1,682,322)
Total accounts receivable, net	1,544,206	311,422	63,848	1,919,476
Other assets, current	290,211	451,395	44,000	785,606
Total Assets	\$ 19,541,846	3,338,266	11,607,226	34,487,338
Liabilities				
Accounts payable	\$ 287,319	1,250,080	33,350	1,570,749
Accrued expenses	1,198,156	71,042	3,078,811	4,348,009
Accrued compensated absences:	-	-	-	-
Accrued compensated absences, current	60,863	3,132	8,685	72,680
Accrued compensated absences, noncurrent	808,592	41,611	115,387	965,590
Total accrued compensated absences	869,455	44,743	124,072	1,038,270
Deferred revenue, current	2,772,799	1,126,769	-	3,899,568
Other liabilities:				
Deposits held for others	171,427	-	-	171,427
Total Liabilities	\$ 5,299,156	2,492,634	4,208,553	12,000,343
Net Assets				
Restricted for expendable purposes:				
Instruction	\$ 4,395,934	-	-	4,395,934
Unrestricted net assets	9,846,756	845,632	7,398,673	18,091,061
Total Net Assets	\$ 14,242,690	845,632	7,398,673	22,486,995

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2005

Consolidated

	Continuing Education Operations	International Education Operations	Graduate Medical Education	Total
Operating Revenues				
Student tuition, net:				
Student tuition	\$ 29,686,177	-	152,128	29,838,305
Scholarship allowance	(2,466,871)	-	-	(2,466,871)
Total Student tuition, net	27,219,306	-	152,128	27,371,434
Student fees, net:				
Student fees	184,634	-	-	184,634
Scholarship allowance	(3,736)	-	-	(3,736)
Total Student fees, net	180,898	-	-	180,898
Sales and services of educational departments	2,200,209	2,271,784	46,515,125	50,987,118
Auxiliary enterprises	4,054	-	-	4,054
Health services	4,166	-	543,852	548,018
Internal revenues:				
Interdepartmental revenues	1,126,752	120	6,050,000	7,176,872
Other operating revenues	651,443	900	278,167	930,510
Total Operating Revenues	31,386,828	2,272,804	53,539,272	87,198,904
Operating Expenses				
Education and general:				
Instruction	27,798,603	1,744,035	51,587,682	81,130,320
Academic support	171,255	-	-	171,255
Student services	230,189	-	-	230,189
Student aid	229,381	124,169	402	353,952
Total Education and general expenses	28,429,428	1,868,204	51,588,084	81,885,716
Total Operating Expenses	28,429,428	1,868,204	51,588,084	81,885,716
Operating Income (Loss)	2,957,400	404,600	1,951,188	5,313,188
Nonoperating Revenues (Expenses)				
Investment income	-	16,199	-	16,199
Royalty expense	(1,532)	-	-	(1,532)
Loss on disposal of fixed assets	69	66	-	135
Other nonoperating revenues	205,942	-	-	205,942
Net Nonoperating Revenues (Expenses)	204,479	16,265	-	220,744
Income (Loss) Before Other Revenues	3,161,879	420,865	1,951,188	5,533,932
Other Interfund Related Additions and Deletions				
Mandatory transfers	-	-	(1,173,513)	(1,173,513)
Voluntary transfers	(2,062,246)	6,156	72,362	(1,983,728)
Scholarship allowance offset	2,172,944	(239,834)	-	1,933,110
Fixed asset additions & plant fund activity	(57,112)	(32)	(11,405)	(68,549)
Total Other Interfund Related Additions and Deletions	53,586	(233,710)	(1,112,556)	(1,292,680)
Increase (Decrease) in Net Assets	3,215,465	187,155	838,632	4,241,252
Net assets, beginning of year	11,027,225	658,477	6,560,041	18,245,743
Net Assets, End of Year	\$ 14,242,690	845,632	7,398,673	22,486,995

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2005

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Assets				
Equity in pooled cash and investments	\$ 247,524	973,865	102,022	1,323,411
Accounts receivable, current	74,577	-	-	74,577
Total Assets	\$ 322,101	973,865	102,022	1,397,988
Liabilities				
Accounts payable	\$ 7,518	5,941	2,554	16,013
Accrued expenses	131,304	23,530	-	154,834
Accrued compensated absences:				
Accrued compensated absences, current	8,121	2,760	-	10,881
Accrued compensated absences, noncurrent	107,897	36,668	-	144,565
Total accrued compensated absences	116,018	39,428	-	155,446
Deferred revenue:				
Deferred revenue, current	-	-	254,006	254,006
Deferred revenue, noncurrent	-	-	6,613,542	6,613,542
Total deferred revenue	-	-	6,867,548	6,867,548
Other liabilities:				
Deposits held for others	-	13,950	-	13,950
Total Liabilities	\$ 254,840	82,849	6,870,102	7,207,791
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ 67,261	891,016	-	958,277
Unrestricted net assets	-	-	(6,768,080)	(6,768,080)
Total Net Assets	\$ 67,261	891,016	(6,768,080)	(5,809,803)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2005

Consolidated

	Research Support Operations	Research Building System	Research Building Exempt	Total
Operating Revenues				
Auxiliary enterprises, net (pledged revenues of \$5,599,571)	-	5,599,571	374,942	5,974,513
Internal service center revenues	3,723,339	-	-	3,723,339
Other operating revenues (pledged revenues of \$576,195)	150,276	425,920	-	576,196
Total Operating Revenues	3,873,615	6,025,491	374,942	10,274,048
Operating Expenses				
Education and general:				
Operation and maintenance of plant:	-	8,284,934	-	8,284,934
Auxiliary enterprises				
Program expenses	-	5,089,782	232,525	5,322,307
Internal service center expenses	3,828,889	-	-	3,828,889
Total Auxiliary enterprises, net	3,828,889	5,089,782	232,525	9,151,196
Total Operating Expenses	3,828,889	13,374,716	232,525	17,436,130
Operating Income (Loss)	44,726	(7,349,225)	142,417	(7,162,082)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	24,412,310	-	24,412,310
Mandatory transfers	-	(14,528,078)	-	(14,528,078)
Voluntary transfers	9,777	(3,275,518)	41,058	(3,224,683)
Total Other Interfund Related Additions and Deletions	9,777	6,608,714	41,058	6,659,549
Increase (Decrease) in Net Assets	54,503	(740,511)	183,475	(502,533)
Net assets, beginning of year	12,758	1,631,527	(6,951,555)	(5,307,270)
Net Assets, End of Year	\$ 67,261	891,016	(6,768,080)	(5,809,803)

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2005

Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plan	Technology Transfer Operations	Health Services	Total
Assets										
Cash and investments:										
Equity in pooled cash and investments	\$ 309,651	298,160	5,334,418	424,786	2,636,075	6,822,600	-	52,667	15,241,488	31,119,845
Cash on hand	5,056	1,000	-	350	200	-	27,220,095	-	1,900	27,228,601
Investments and restricted cash	38,555,281	-	-	-	-	-	44,668,336	-	-	83,223,617
Total cash and investments	38,869,988	299,160	5,334,418	425,136	2,636,275	6,822,600	71,888,431	52,667	15,243,388	141,572,063
Accounts receivable, net:										
Accounts receivable, current	556,310	626,226	336,114	6,828	332,331	55,288	39,729,652	-	4,434,981	46,077,730
Allowances for accounts receivable	-	(17,063)	(10,952)	(780)	(57,334)	(22,792)	(4,782,299)	-	(514,039)	(5,405,259)
Total accounts receivable, net	556,310	609,163	325,162	6,048	274,997	32,496	34,947,353	-	3,920,942	40,672,471
Inventories	-	-	106,445	-	-	102,747	8,074	-	2,171,944	2,389,210
Other assets:										
Other assets, current	1,065,271	1,331	6,373	8,280	-	-	744,651	-	7,673	1,833,579
Other assets, noncurrent	-	-	6,513	-	-	-	1,029,750	-	15,347	1,051,610
Total other assets	1,065,271	1,331	12,886	8,280	-	-	1,774,401	-	23,020	2,885,189
Total Assets	\$ 40,491,569	909,654	5,778,911	439,464	2,911,272	6,957,843	108,618,259	52,667	21,359,294	187,518,933
Liabilities										
Accounts payable	\$ 390,614	264,282	995,057	432	3,838	104,519	6,529,087	-	1,223,963	9,511,792
Accounts payable-DPCU	-	-	-	-	-	-	1,000,000	-	-	1,000,000
Accrued expenses	267,992	38,696	512,565	17,455	1,928,079	318,928	9,464,730	-	444,154	12,992,599
Accrued compensated absences:										
Accrued compensated absences, current	34,497	2,842	16,420	901	1,340,462	23,772	-	-	39,614	1,458,508
Accrued compensated absences, noncurrent	458,320	37,757	218,141	11,972	17,808,993	315,835	-	-	526,310	19,377,328
Total accrued compensated absences	492,817	40,599	234,561	12,873	19,149,455	339,607	-	-	565,924	20,835,836
Deferred revenue, current	1,957	468,234	-	227,958	43,987	-	109,119	-	75,810	927,065
Other liabilities:										
Deposits held for others	268,000	91,393	-	-	-	-	-	-	-	359,393
Other liabilities, current	7,928,470	-	-	-	-	-	-	-	-	7,928,470
Other liabilities, noncurrent	13,548,114	-	-	-	-	-	-	-	-	13,548,114
Total other liabilities	21,744,584	91,393	-	-	-	-	-	-	-	21,835,977
Total Liabilities	\$ 22,897,964	903,204	1,742,183	258,718	21,125,359	763,054	17,102,936	-	2,309,851	67,103,269
Net Assets										
Restricted for expendable purposes:										
Auxiliary enterprises	\$ -	-	-	180,746	-	6,194,789	-	-	19,049,443	25,424,978
Unrestricted net assets	17,593,605	6,450	4,036,728	-	(18,214,087)	-	91,515,323	52,667	-	94,990,686
Total Net Assets	\$ 17,593,605	6,450	4,036,728	180,746	(18,214,087)	6,194,789	91,515,323	52,667	19,049,443	120,415,664

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2005

Consolidated

	Insurance Services	Conference Services	Cogeneration	Other Student Services	Practice Plan	Telecom	UPI Practice Plans	Technology Transfer Operations	Health Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues												
Student fees (pledged revenues of \$63,370)	\$ -	-	-	63,370	-	-	-	-	-	63,370	-	63,370
Sales and services of educational departments (pledged revenues of \$4,937,657)	-	1,807,333	-	564,321	-	-	-	-	26,044,025	28,415,679	-	28,415,679
Auxiliary enterprises (pledged revenues of \$6,163)	1,140	-	-	5,675	-	488	-	-	-	7,303	-	7,303
Health services (pledged revenues of \$120,860)	-	-	-	-	152,537,822	-	219,491,719	-	603,934	372,633,475	(149,018,548)	223,614,927
Internal revenues:												
Internal service center revenues	16,009,467	2,181	26,818,754	10,968	-	9,695,867	-	-	-	52,537,237	-	52,537,237
Interdepartmental revenues	-	376,714	28,631	305,836	6,290	-	-	-	601,628	1,319,099	-	1,319,099
Total internal revenues	16,009,467	378,895	26,847,385	316,804	6,290	9,695,867	-	-	601,628	53,856,336	-	53,856,336
Other operating revenues (pledged revenues of \$1,441,471)	1,020,631	-	3,261,405	2,569	750,865	1,810,325	1,096,373	52,667	401,247	8,396,082	-	8,396,082
Total Operating Revenues	17,031,238	2,186,228	30,108,790	952,739	153,294,977	11,506,680	220,588,092	52,667	27,650,834	463,372,245	(149,018,548)	314,353,697
Operating Expenses												
Education and general:												
Instruction	-	-	-	-	-	-	-	-	53,256	53,256	-	53,256
Public service	-	2,081,238	-	-	23,051	-	-	-	23,407,201	25,511,490	-	25,511,490
Student services	-	-	-	860,945	-	-	-	-	-	860,945	-	860,945
Institutional support	14,542,166	-	-	-	-	-	-	-	293,234	14,835,400	-	14,835,400
Operation and maintenance of plant	-	-	-	-	-	-	-	-	29,534	29,534	-	29,534
Student aid	-	-	-	2,405	-	-	-	-	14,717	17,122	-	17,122
Total Education and general expenses	14,542,166	2,081,238	-	863,350	23,051	-	-	-	23,797,942	41,307,747	-	41,307,747
Auxiliary enterprises												
Program expenses	471,299	-	-	-	-	(561)	-	-	-	470,738	-	470,738
Internal service center expenses	1,645,979	-	21,048,802	-	-	8,984,435	-	-	-	31,679,216	-	31,679,216
Total Auxiliary enterprises, net	2,117,278	-	21,048,802	-	-	8,983,874	-	-	-	32,149,954	-	32,149,954
Health services	-	-	-	-	155,343,555	-	211,128,647	-	723,470	367,195,672	(162,480,735)	204,714,937
Total Operating Expenses	16,659,444	2,081,238	21,048,802	863,350	155,366,606	8,983,874	211,128,647	-	24,521,412	440,653,373	(162,480,735)	278,172,638
Operating Income (Loss)	371,794	104,990	9,059,988	89,389	(2,071,629)	2,522,806	9,459,445	52,667	3,129,422	22,718,872	13,462,187	36,181,059
Nonoperating Revenues (Expenses)												
Investment income, net:												
Investment income	1,371,922	-	-	-	-	-	1,884,442	-	-	3,256,364	-	3,256,364
Investment expense	(43,653)	-	-	-	-	-	-	-	-	(43,653)	-	(43,653)
Total Investment income, net	1,328,269	-	-	-	-	-	1,884,442	-	-	3,212,711	-	3,212,711
Loss on disposal of fixed assets	-	-	36	-	-	-	-	-	-	36	-	36
Net Nonoperating Revenues (Expenses)	1,328,269	-	36	-	-	-	1,884,442	-	-	3,212,747	-	3,212,747
Income (Loss) Before Other Revenues	1,700,063	104,990	9,060,024	89,389	(2,071,629)	2,522,806	11,343,887	52,667	3,129,422	25,931,619	13,462,187	39,393,806
Other Interfund Related Additions and Deletions												
Mandatory transfers	-	-	(7,117,965)	-	-	(844,463)	-	-	(105,663)	(8,068,091)	-	(8,068,091)
Voluntary transfers	2,295	(47,888)	(2,422,174)	(10,689)	9,384	(816,953)	-	-	368,163	(2,917,862)	-	(2,917,862)
Scholarship allowance offset	-	-	-	(4,645)	-	-	-	-	-	(4,645)	-	(4,645)
Fixed asset additions & plant fund activity	-	-	(9,879)	-	-	(5,042)	(397,468)	-	(285,815)	(698,204)	-	(698,204)
Total Other Interfund Related Additions and Deletions	2,295	(47,888)	(9,550,018)	(15,334)	9,384	(1,666,458)	(397,468)	-	(23,315)	(11,688,802)	-	(11,688,802)
Increase (Decrease) in Net Assets	1,702,358	57,102	(489,994)	74,055	(2,062,245)	856,348	10,946,419	52,667	3,106,107	14,242,817	13,462,187	27,705,004
Net assets, beginning of year	15,891,247	(50,652)	4,526,722	106,691	(16,151,842)	5,338,441	80,568,904	-	15,943,336	106,172,847	-	106,172,847
Net Assets, End of Year	\$ 17,593,605	6,450	4,036,728	180,746	(18,214,087)	6,194,789	91,515,323	52,667	19,049,443	120,415,664	13,462,187	133,877,851

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2005

Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 10,024,343	51,942,694	29,552,994	91,520,031
Cash on hand	4,895	220,494	29,420	254,809
Investments and restricted cash	-	9,943,239	569,000	10,512,239
Total cash and investments	10,029,238	62,106,427	30,151,414	102,287,079
Accounts and loans receivable, net:				
Accounts receivable:				
Accounts receivable, current	102,010	17,638,057	3,372,925	21,112,992
Accounts receivable-DPCU, current	-	-	2,789	2,789
Accounts receivable, noncurrent	-	16,500,000	-	16,500,000
Allowances for accounts receivable	(3,308)	-	(1,464,640)	(1,467,948)
Net accounts receivable	98,702	34,138,057	1,911,074	36,147,833
Loans receivable:				
Loans receivable, current	-	655,332	-	655,332
Loans receivable, noncurrent	-	1,708,238	-	1,708,238
Net loans receivable	-	2,363,570	-	2,363,570
Total accounts and loans receivable, net	98,702	36,501,627	1,911,074	38,511,403
Inventories	261,923	-	15,671	277,594
Other assets:				
Other assets, current	17,112	395	881,588	899,095
Other assets, noncurrent	-	3,064,857	-	3,064,857
Total other assets	17,112	3,065,252	881,588	3,963,952
Interfund receivables, net of interfund payables	-	8,031,861	(3,791,191)	4,240,670
Total Assets	\$ 10,406,975	109,705,167	29,168,556	149,280,698
Liabilities				
Accounts payable	\$ 261,559	2,203,985	5,660,636	8,126,180
Accrued expenses	6,853,798	2,000,582	2,854,720	11,709,100
Accrued compensated absences:				
Accrued compensated absences, current	39,933	232,013	-	271,946
Accrued compensated absences, noncurrent	530,541	3,082,488	-	3,613,029
Total accrued compensated absences	570,474	3,314,501	-	3,884,975
Deferred revenue, current	162,474	-	608,180	770,654
Other liabilities:				
Deposits held for others	-	327,056	40,545	367,601
Other liabilities, current	-	851,974	24,020	875,994
Total other liabilities	-	1,179,030	64,565	1,243,595
Total Liabilities	\$ 7,848,305	8,698,098	9,188,101	25,734,504
Net Assets				
Restricted for expendable purposes:				
Student services	\$ -	-	2,892	2,892
Auxiliary enterprises	-	-	(73,005)	(73,005)
Unrestricted net assets	2,558,670	101,007,069	20,050,568	123,616,307
Total Net Assets	\$ 2,558,670	101,007,069	19,980,455	123,546,194

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Other Auxiliary Services
June 30, 2005
Consolidated

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees	\$ -	-	94,739	94,739
Nongovernmental grants and contracts	-	502,500	-	502,500
Sales and services of educational departments	-	27,953	13,417,077	13,445,030
Auxiliary enterprises	-	-	(2,406)	(2,406)
Internal revenues:				
Internal service center revenues	100,734,032	2,805,054	-	103,539,086
Interdepartmental revenues	-	20,601,173	13,448,426	34,049,599
Total internal revenues	100,734,032	23,406,227	13,448,426	137,588,685
Other operating revenues:	4,591,267	792,344	7,238,190	12,621,801
Total Operating Revenues	105,325,299	24,729,024	34,196,026	164,250,349
Operating Expenses				
Education and general:				
Instruction	-	2,338,207	13,136,453	15,474,660
Research	-	375,920	415,073	790,993
Public service	-	736,777	4,154,915	4,891,692
Academic support	-	2,408,180	2,254,114	4,662,294
Student services	-	60,196	1,620,190	1,680,386
Institutional support	-	28,497,997	5,271,187	33,769,184
Operation and maintenance of plant:				
Operation and maintenance of plant:	-	468,468	10,987,443	11,455,911
Student aid	900	26,015	116,633	143,548
Total Education and general expenses	900	34,911,760	37,956,008	72,868,668
Auxiliary enterprises				
Program expenses	-	64,105	228,845	292,950
Internal service center expenses	108,453,462	7,512	-	108,460,974
Total Auxiliary enterprises, net	108,453,462	71,617	228,845	108,753,924
Health services	-	-	231,981	231,981
Other operating expenses	-	-	101,821	101,821
Total Operating Expenses	108,454,362	34,983,377	38,518,655	181,956,394
Operating Income (Loss)	(3,129,063)	(10,254,353)	(4,322,629)	(17,706,045)
Nonoperating Revenues (Expenses)				
Investment income, net:				
Investment income	-	8,097,651	1,813,874	9,911,525
Investment expense	-	(2,163,069)	(93,046)	(2,256,115)
Total Investment income, net	-	5,934,582	1,720,828	7,655,410
Royalty income, net:				
Royalty income	-	57,442,923	-	57,442,923
Royalty expense	-	(6,939,488)	(12,314)	(6,951,802)
Total Royalty income, net	-	50,503,435	(12,314)	50,491,121
Loss on disposal of fixed assets	1,787	8,556	107,544	117,887
Other nonoperating revenues, net:				
Other nonoperating revenues	25	1,499,997	894,544	2,394,566
Net Nonoperating Revenues (Expenses)	1,812	57,946,570	2,710,602	60,658,984
Income (Loss) Before Other Revenues	(3,127,251)	47,692,217	(1,612,027)	42,952,939
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	2,974,214	-	2,974,214
Mandatory transfers	(130,402)	(4,928,600)	-	(5,059,002)
Voluntary transfers	2,585,889	17,499,174	(923,453)	19,161,610
Scholarship allowance offset	-	(19,033)	(150,876)	(169,909)
Fixed asset additions & plant fund activity	(22,689)	(617,018)	(893,725)	(1,533,432)
Total Other Interfund Related Additions and Deletions	2,432,798	14,908,737	(1,968,054)	15,373,481
Increase (Decrease) in Net Assets	(694,453)	62,600,954	(3,580,081)	58,326,420
Net assets, beginning of year as originally stated	3,253,123	38,406,115	23,992,939	65,652,177
Adjustments	-	-	(432,403)	(432,403)
Net assets, beginning of year as adjusted	3,253,123	38,406,115	23,560,536	65,219,774
Net Assets, End of Year	\$ 2,558,670	101,007,069	19,980,455	123,546,194

Boulder Campus



Boulder Campus Supplemental Statements

Page

Statement of Net Assets by Fund	UCB – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	UCB – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	UCB – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	UCB – 7
Statement of Net Assets by Fund – Auxiliary Services Enterprises	UCB – 9
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Auxiliary Services Enterprises	UCB – 10
Statement of Net Assets by Fund – Education Services Enterprises	UCB – 11
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Education Services Enterprises	UCB – 12
Statement of Net Assets by Fund – Research Support Services Enterprises	UCB – 13
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Research Support Services Enterprises	UCB – 14
Statement of Net Assets by Fund – Other Self-funded Services Enterprises	UCB – 15
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Other Self-funded Services Enterprises	UCB – 16

* Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 46,449,816	77,388,893	712,346	-	231,148,214	836,012	-	356,535,281
Cash on hand	40,035	199,857	-	-	-	-	-	239,892
Investments and restricted pooled cash	-	-	-	2,066,552	68,940,960	3,497,618	-	74,505,130
Total cash and investments	46,489,851	77,588,750	712,346	2,066,552	300,089,174	4,333,630	-	431,280,303
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	6,469,201	9,011,657	36,487,199	-	440,373	14,088	-	52,422,518
Accounts receivable-DPCU, current	-	169	1,487,227	-	-	-	-	1,487,396
Accounts receivable, noncurrent	-	-	375,014	2,481	-	-	-	377,495
Allowances for accounts receivable	(2,458,326)	(4,290,299)	(647)	-	-	-	-	(6,749,272)
Net accounts receivable	4,010,875	4,721,527	38,348,793	2,481	440,373	14,088	-	47,538,137
Loans receivable:								
Loans receivable, noncurrent	-	-	-	16,845,441	-	-	-	16,845,441
Allowances for loans receivable	-	-	-	(1,493,334)	-	-	-	(1,493,334)
Net loans receivable	-	-	-	15,352,107	-	-	-	15,352,107
Total accounts and loans receivable, net	4,010,875	4,721,527	38,348,793	15,354,588	440,373	14,088	-	62,890,244
Inventories	714,019	3,889,708	-	-	-	-	-	4,603,727
Other assets:								
Other assets, current	3,352	865,615	-	-	77,183	-	-	946,150
Other assets, noncurrent	-	6,513	-	-	788,162	-	799,561	1,594,236
Total other assets	3,352	872,128	-	-	865,345	-	799,561	2,540,386
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	17,854,313	17,854,313
Construction in progress	-	-	-	-	(3)	-	45,972,774	45,972,771
Collections	-	-	-	-	-	-	6,264,376	6,264,376
Total nondepreciable capital assets	-	-	-	-	(3)	-	70,091,463	70,091,460
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	671,471,108	671,471,108
Improvements other than buildings	-	-	-	-	-	-	66,691,436	66,691,436
Equipment	-	-	-	-	-	-	225,111,781	225,111,781
Library and other collections	-	-	-	-	-	-	165,464,821	165,464,821
Less: accumulated depreciation	-	-	-	-	-	-	(531,663,947)	(531,663,947)
Total depreciable capital assets, net	-	-	-	-	-	-	597,075,199	597,075,199
Total capital assets, net	-	-	-	-	(3)	-	667,166,662	667,166,659
Interfund receivables, net of interfund payables	-	-	-	-	-	(1,377,673)	-	(1,377,673)
Total Assets	\$ 51,218,097	87,072,113	39,061,139	17,421,140	301,394,889	2,970,045	667,966,223	1,167,103,646

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Boulder

	CURRENT FUNDS				PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund	Student Loan Fund	Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 5,260,522	7,911,825	5,445,068	-	7,671,126	-	-	26,288,541
Accrued expenses	22,108,532	12,939,185	12,220,785	-	674,312	632,081	-	48,574,895
Accrued compensated absences:								
Accrued compensated absences, current	1,440,190	493,435	-	-	-	-	-	1,933,625
Accrued compensated absences, noncurrent	19,133,974	6,555,635	-	-	-	-	-	25,689,609
Total accrued compensated absences	20,574,164	7,049,070	-	-	-	-	-	27,623,234
Deferred revenue:								
Deferred revenue, current	7,068,226	9,863,307	12,477,703	-	-	-	-	29,409,236
Deferred revenue, noncurrent	-	6,802,828	-	-	-	-	-	6,802,828
Total deferred revenue	7,068,226	16,666,135	12,477,703	-	-	-	-	36,212,064
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	1,927,734	-	15,893,120	17,820,854
Bonds, notes and leases payable, noncurrent	-	-	-	-	61,091,617	-	149,867,357	210,958,974
Total bonds, notes and leases payable	-	-	-	-	63,019,351	-	165,760,477	228,779,828
Other liabilities:								
Deposits held for others	7,285,343	2,400,464	953,010	-	-	-	-	10,638,817
Other liabilities, current	-	-	-	-	1,017,271	-	-	1,017,271
Total other liabilities	7,285,343	2,400,464	953,010	-	1,017,271	-	-	11,656,088
Total Liabilities	\$ 62,296,787	46,966,679	31,096,566	-	72,382,060	632,081	165,760,477	379,134,650
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	502,205,746	502,205,746
Restricted for expendable purposes:								
Academic support	-	-	3,137,906	-	-	-	-	3,137,906
Instruction	-	2,247,000	5,580,719	-	-	-	-	7,827,719
Research	-	-	289,114	-	-	-	-	289,114
Student services	-	-	355,465	17,421,140	-	-	-	17,776,605
Auxiliary enterprises	(87,409)	15,343,041	425,088	-	54,753,911	(1,354,012)	-	69,080,619
Institutional support	-	-	1,772,708	-	-	-	-	1,772,708
Scholarships and fellowships	-	-	2,140,218	-	-	-	-	2,140,218
Capital	-	-	476,553	-	646,268	-	-	1,122,821
Other	-	-	198,120	-	-	-	-	198,120
Total Restricted for expendable purposes	(87,409)	17,590,041	14,375,891	17,421,140	55,400,179	(1,354,012)	-	103,345,830
Unrestricted net assets	(10,991,281)	22,515,393	(6,411,318)	-	173,612,650	3,691,976	-	182,417,420
Total Net Assets	\$ (11,078,690)	40,105,434	7,964,573	17,421,140	229,012,829	2,337,964	502,205,746	787,968,996

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$25,671,761):									
Student tuition	\$ 269,682,383	13,984,434	-	-	-	-	-	-	283,666,817
Scholarship allowance	(25,621,528)	(1,327,679)	-	-	-	-	-	-	(26,949,207)
Total Student tuition, net	244,060,855	12,656,755	-	-	-	-	-	-	256,717,610
Student fees, net (pledged revenues of \$3,296,958):									
Student fees	10,460,323	19,806,261	-	-	-	-	-	-	30,266,584
Scholarship allowance	(993,797)	(1,881,719)	-	-	-	-	-	-	(2,875,516)
Total Student fees, net	9,466,526	17,924,542	-	-	-	-	-	-	27,391,068
Federal grants and contracts (pledged revenues of \$45,709,636)	-	-	264,717,027	143,269	-	-	-	-	264,860,296
State and local grants and contracts (pledged revenues of \$1,283,617)	-	-	7,392,389	-	-	-	-	-	7,392,389
Nongovernmental grants and contracts	-	-	13,224,448	-	-	-	-	-	13,224,448
Sales and services of educational departments (pledged revenues of \$2,805,983)	35,000	25,780,364	-	-	-	-	-	(437,527)	25,377,837
Auxiliary enterprises, net (pledged revenues of \$24,347,839):									
Auxiliary enterprises	-	109,733,099	-	-	-	-	-	-	109,733,099
Scholarship allowance	-	(2,090,681)	-	-	-	-	-	-	(2,090,681)
Total Auxiliary enterprises, net	-	107,642,418	-	-	-	-	-	-	107,642,418
Internal revenues:									
Internal service center revenues	-	115,025,641	-	-	-	-	-	(115,025,641)	-
Interdepartmental revenues	15,194,727	31,090,485	-	-	-	-	-	(46,285,212)	-
Other internal revenues	-	-	709,207	-	-	-	-	(709,207)	-
Total internal revenues	15,194,727	146,116,126	709,207	-	-	-	-	(162,020,060)	-
Other operating revenues (pledged revenues of \$1,355,814)	1,435,854	5,722,921	573	298,046	40,000	-	-	-	7,497,394
Total Operating Revenues	270,192,962	315,843,126	286,043,644	441,315	40,000	-	-	(162,457,587)	710,103,460
Operating Expenses									
Education and general:									
Instruction	182,414,541	24,917,358	25,476,347	-	2,548	-	-	(4,799,170)	228,011,624
Research	3,080,148	391,745	189,987,427	-	-	-	-	(8,809,471)	184,649,849
Public service	812,649	2,463,056	1,036,887	-	-	-	-	(392,864)	3,919,728
Academic support	44,532,067	4,161,379	1,528,901	-	21,186	-	-	(2,449,139)	47,794,394
Student services	17,540,336	30,771,664	1,765,736	183,897	19,924	-	-	(3,391,518)	46,890,039
Institutional support	26,631,069	2,904,601	376,289	-	9,639	-	-	(580,643)	29,340,955
Operation and maintenance of plant:									
Program expenses	54,564,359	9,941,929	82,307	-	1,621,218	169,317	-	(19,574,062)	46,805,068
Plant noncapitalizable activity	-	-	-	-	-	-	-	631,475	631,475
Total Operation and maintenance of plant	54,564,359	9,941,929	82,307	-	1,621,218	169,317	-	(18,942,587)	47,436,543
Student aid	4,657,303	1,893,348	11,855,858	-	-	-	-	-	18,406,509
Total Education and general expenses	334,232,472	77,445,080	232,109,752	183,897	1,674,515	169,317	-	(39,365,392)	606,449,641
Depreciation	-	-	-	-	-	-	53,365,736	-	53,365,736
Auxiliary enterprises									
Program expenses	(1,853)	100,913,307	7,481,257	-	2,551	-	-	(6,783,696)	101,611,566
Internal service center expenses	10,431	114,813,201	-	-	-	-	-	(115,054,272)	(230,640)
Other internal expenses	-	-	357,231	-	-	-	-	(709,207)	(351,976)
Total Auxiliary enterprises, net	8,578	215,726,508	7,838,488	-	2,551	-	-	(122,547,175)	101,028,950
Total Operating Expenses	334,241,050	293,171,588	239,948,240	183,897	1,677,066	169,317	53,365,736	(161,912,567)	760,844,327
Operating Income (Loss)	\$ (64,048,088)	22,671,538	46,095,404	257,418	(1,637,066)	(169,317)	(53,365,736)	(545,020)	(50,740,867)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Boulder

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
State appropriations	\$ 56,539,176	-	-	-	-	-	-	-	56,539,176
Gifts	-	-	33,982,428	-	-	-	-	-	33,982,428
Investment income	-	(1,035)	821,737	-	67	191,888	-	-	1,012,657
Royalty income, net:									
Royalty income	-	609,294	-	-	-	-	-	-	609,294
Royalty expense	10,713	(21,945)	(7,577)	-	-	-	-	-	(18,809)
Total Royalty income, net	10,713	587,349	(7,577)	-	-	-	-	-	590,485
Loss on disposal of fixed assets	-	80,960	-	-	20,616	-	(680,683)	-	(579,107)
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	6,965	-	6,965
Interest on capital asset related debt	-	-	-	-	-	(7,315,033)	161,180	-	(7,153,853)
Other nonoperating revenues, net:									
Other revenues	2,250,470	1,105,011	-	-	747,397	-	-	-	4,102,878
Other expenses	(327)	-	-	-	-	-	-	-	(327)
Total Other nonoperating revenues, net	2,250,143	1,105,011	-	-	747,397	-	-	-	4,102,551
Net Nonoperating Revenues (Expenses)	58,800,032	1,772,285	34,796,588	-	768,080	(7,123,145)	(512,538)	-	88,501,302
Income (Loss) Before Other Revenues	(5,248,056)	24,443,823	80,891,992	257,418	(868,986)	(7,292,462)	(53,878,274)	(545,020)	37,760,435
Capital appropriations	-	-	-	-	560,464	-	-	-	560,464
Capital grants and gifts	-	-	2,541,993	-	943,550	-	2,745,958	-	6,231,501
Total Other Revenues	-	-	2,541,993	-	1,504,014	-	2,745,958	-	6,791,965
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	43,266,986	8,235,984	(51,231,873)	(271,097)	-	-	-	-	-
Mandatory transfers	627,094	(18,361,784)	(1,037,892)	22,449	79,600	18,670,533	-	-	-
Voluntary transfers	(45,916,030)	(10,603,841)	(2,052,211)	28,742	60,226,094	(496,493)	-	-	1,186,261
Scholarship allowance offset	17,648,218	1,706,139	(19,354,357)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(11,107,810)	(581,623)	(9,959,496)	-	(17,389,579)	-	38,493,488	545,020	-
Financing activity	-	-	-	-	-	(11,867,047)	11,867,047	-	-
Total Other Interfund Related Additions and Deletions	4,518,458	(19,605,125)	(83,635,829)	(219,906)	42,916,115	6,306,993	50,360,535	545,020	1,186,261
Increase (Decrease) in Net Assets	(729,598)	4,838,698	(201,844)	37,512	43,551,143	(985,469)	(771,781)	-	45,738,661
Net assets, beginning of year	(10,349,092)	35,266,736	8,166,417	17,383,628	185,461,686	3,323,433	502,977,527	-	742,230,335
Net Assets, End of Year	\$ (11,078,690)	40,105,434	7,964,573	17,421,140	229,012,829	2,337,964	502,205,746	-	787,968,996

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Boulder

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Total
Assets						
Cash and investments:						
Equity in pooled cash and investments	\$ 23,637,371	7,010,821	1,070,887	10,837,225	34,832,589	77,388,893
Cash on hand	118,375	68,487	-	1,350	11,645	199,857
Total cash and investments	23,755,746	7,079,308	1,070,887	10,838,575	34,844,234	77,588,750
Accounts receivable, net:						
Accounts receivable, current	3,353,991	2,689,215	-	773,746	2,194,705	9,011,657
Accounts receivable-DPCU, current	169	-	-	-	-	169
Allowances for accounts receivable	(1,749,298)	(1,446,198)	-	(40,145)	(1,054,658)	(4,290,299)
Total accounts receivable, net	1,604,862	1,243,017	-	733,601	1,140,047	4,721,527
Inventories	3,571,630	-	-	63,800	254,278	3,889,708
Other assets:						
Other assets, current	98,124	463,631	-	15,984	287,876	865,615
Other assets, noncurrent	-	-	-	6,513	-	6,513
Total other assets	98,124	463,631	-	22,497	287,876	872,128
Total Assets	\$ 29,030,362	8,785,956	1,070,887	11,658,473	36,526,435	87,072,113
Liabilities						
Accounts payable	\$ 3,614,780	1,410,673	8,495	1,326,380	1,551,497	7,911,825
Accrued expenses	3,862,910	663,329	23,530	361,321	8,028,095	12,939,185
Accrued compensated absences:						
Accrued compensated absences, current	249,909	27,781	1,286	27,840	186,619	493,435
Accrued compensated absences, noncurrent	3,320,208	369,089	17,080	369,870	2,479,388	6,555,635
Total accrued compensated absences	3,570,117	396,870	18,366	397,710	2,666,007	7,049,070
Deferred revenue:						
Deferred revenue, current	6,302,771	2,085,173	254,006	689,956	531,401	9,863,307
Deferred revenue, noncurrent	189,286	-	6,613,542	-	-	6,802,828
Total deferred revenue	6,492,057	2,085,173	6,867,548	689,956	531,401	16,666,135
Other liabilities:						
Deposits held for others	2,277,429	-	8,950	91,393	22,692	2,400,464
Total Liabilities	\$ 19,817,293	4,556,045	6,926,889	2,866,760	12,799,692	46,966,679
Net Assets						
Restricted for expendable purposes:						
Instruction	\$ -	2,247,000	-	-	-	2,247,000
Auxiliary enterprises	9,213,069	-	912,078	5,290,899	(73,005)	15,343,041
Total Restricted for expendable purposes	9,213,069	2,247,000	912,078	5,290,899	(73,005)	17,590,041
Unrestricted net assets	-	1,982,911	(6,768,080)	3,500,814	23,799,748	22,515,393
Total Net Assets	\$ 9,213,069	4,229,911	(5,856,002)	8,791,713	23,726,743	40,105,434

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Auxiliary and Self-Funded Activities
June 30, 2005
Boulder

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Total
Operating Revenues						
Student tuition, net:						
Student tuition	\$ -	13,984,434	-	-	-	13,984,434
Scholarship allowance	-	(1,327,679)	-	-	-	(1,327,679)
Total Student tuition, net	-	12,656,755	-	-	-	12,656,755
Student fees, net (pledged revenues of \$3,296,958):						
Student fees	19,766,937	39,324	-	-	-	19,806,261
Scholarship allowance	(1,877,983)	(3,736)	-	-	-	(1,881,719)
Total Student fees, net	17,888,954	35,588	-	-	-	17,924,542
Sales and services of educational departments (pledged revenues of \$2,805,983)	12,164,005	2,457,187	-	2,371,654	8,787,518	25,780,364
Auxiliary enterprises, net (pledged revenues of \$24,347,839):						
Auxiliary enterprises	103,758,586	-	5,974,513	-	-	109,733,099
Scholarship allowance	(2,090,681)	-	-	-	-	(2,090,681)
Total Auxiliary enterprises, net	101,667,905	-	5,974,513	-	-	107,642,418
Internal revenues:						
Internal service center revenues	-	-	-	27,593,814	87,431,827	115,025,641
Interdepartmental revenues	8,780,506	496,898	-	711,181	21,101,900	31,090,485
Total internal revenues	8,780,506	496,898	-	28,304,995	108,533,727	146,116,126
Other operating revenues (pledged revenues of \$1,355,814)	379,831	67,479	-	1,990,600	3,285,011	5,722,921
Total Operating Revenues	140,881,201	15,713,907	5,974,513	32,667,249	120,606,256	315,843,126
Operating Expenses						
Education and general:						
Instruction	-	14,823,192	-	-	10,094,166	24,917,358
Research	-	-	-	-	391,745	391,745
Public service	-	-	-	2,081,238	381,818	2,463,056
Academic support	-	-	-	-	4,161,379	4,161,379
Student services	29,253,295	-	-	746,379	771,990	30,771,664
Institutional support	-	-	-	-	2,904,601	2,904,601
Operation and maintenance of plant:						
Student aid	1,575,953	225,021	-	2,405	89,969	1,893,348
Total Education and general expenses	30,829,248	15,048,213	-	2,830,022	28,737,597	77,445,080
Auxiliary enterprises						
Program expenses	95,576,750	-	5,322,307	-	14,250	100,913,307
Internal service center expenses	-	-	-	21,787,400	93,025,801	114,813,201
Total Auxiliary enterprises, net	95,576,750	-	5,322,307	21,787,400	93,040,051	215,726,508
Total Operating Expenses	126,405,998	15,048,213	5,322,307	24,617,422	121,777,648	293,171,588
Operating Income (Loss)	14,475,203	665,694	652,206	8,049,827	(1,171,392)	22,671,538
Nonoperating Revenues (Expenses)						
Investment income	-	16,199	-	-	(17,234)	(1,035)
Royalty income, net:						
Royalty income	596,320	-	-	-	12,974	609,294
Royalty expense	(10,752)	(2,020)	-	-	(9,173)	(21,945)
Total Royalty income, net	585,568	(2,020)	-	-	3,801	587,349
Loss on disposal of fixed assets	5,857	135	-	36	74,932	80,960
Other nonoperating revenues	68	197,620	-	-	907,323	1,105,011
Net Nonoperating Revenues (Expenses)	591,493	211,934	-	36	968,822	1,772,285
Income (Loss) Before Other Revenues	15,066,696	877,628	652,206	8,049,863	(202,570)	24,443,823
Other Interfund Related Additions and Deletions						
Indirect cost recovery transfers	-	-	5,388,099	-	2,847,885	8,235,984
Mandatory transfers	(9,606,380)	-	(3,313,989)	(5,318,488)	(122,927)	(18,361,784)
Voluntary transfers	(6,748,831)	(1,795,044)	(3,283,061)	(2,309,539)	3,532,634	(10,603,841)
Scholarship allowance offset	968,076	896,674	-	(4,645)	(153,966)	1,706,139
Fixed asset additions & plant fund activity	(253,272)	(5,727)	-	-	(322,624)	(581,623)
Total Other Interfund Related Additions and Deletions	(15,640,407)	(904,097)	(1,208,951)	(7,632,672)	5,781,002	(19,605,125)
Increase (Decrease) in Net Assets	(573,711)	(26,469)	(556,745)	417,191	5,578,432	4,838,698
Net assets, beginning of year	9,786,780	4,256,380	(5,299,257)	8,374,522	18,148,311	35,266,736
Net Assets, End of Year	\$ 9,213,069	4,229,911	(5,856,002)	8,791,713	23,726,743	40,105,434

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
Auxiliary Services Enterprises
June 30, 2005
Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 6,310,778	1,715,259	894,362	4,359,626	2,875,598	1,774,491	3,772,290	1,934,967	23,637,371
Cash on hand	6,500	22,800	4,000	5,675	600	28,600	10,100	40,100	118,375
Total cash and investments	6,317,278	1,738,059	898,362	4,365,301	2,876,198	1,803,091	3,782,390	1,975,067	23,755,746
Accounts and loans receivable, net:									
Accounts receivable, net:									
Accounts receivable, current	511,878	384,313	20,727	613,732	438,478	1,093,230	235,317	56,316	3,353,991
Accounts receivable-DPCU, current	-	-	-	-	-	-	-	169	169
Allowances for accounts receivable	(15,644)	(12,021)	(4,948)	(348,996)	(241,003)	(983,341)	(141,198)	(2,147)	(1,749,298)
Total accounts receivable, net	496,234	372,292	15,779	264,736	197,475	109,889	94,119	54,338	1,604,862
Inventories	-	2,339,079	-	1,105,138	35,342	-	-	92,071	3,571,630
Other assets, current	68,117	9,109	-	2,232	-	-	-	18,666	98,124
Total Assets	\$ 6,881,629	4,458,539	914,141	5,737,407	3,109,015	1,912,980	3,876,509	2,140,142	29,030,362
Liabilities									
Accounts payable	\$ 323,503	1,256,942	28,961	331,870	1,481,367	27,569	52,517	112,051	3,614,780
Accrued expenses	959,074	156,478	192,482	1,529,696	499,636	82,390	139,063	304,091	3,862,910
Accrued compensated absences:									
Accrued compensated absences, current	58,135	14,980	12,127	91,653	37,760	7,344	9,775	18,135	249,909
Accrued compensated absences, noncurrent	772,360	199,022	161,110	1,217,671	501,667	97,572	129,872	240,934	3,320,208
Total accrued compensated absences	830,495	214,002	173,237	1,309,324	539,427	104,916	139,647	259,069	3,570,117
Deferred revenue:									
Deferred revenue, current	5,370,497	23	122,536	317,406	-	16,205	466,060	10,044	6,302,771
Deferred revenue, noncurrent	189,286	-	-	-	-	-	-	-	189,286
Total deferred revenue	5,559,783	23	122,536	317,406	-	16,205	466,060	10,044	6,492,057
Other liabilities:									
Deposits held for others	112,425	51,353	8,133	2,060,168	-	40,205	-	5,145	2,277,429
Total Liabilities	\$ 7,785,280	1,678,798	525,349	5,548,464	2,520,430	271,285	797,287	690,400	19,817,293
Net Assets									
Restricted for expendable purposes:									
Auxiliary enterprises	\$ (903,651)	2,779,741	388,792	188,943	588,585	1,641,695	3,079,222	1,449,742	9,213,069
Total Net Assets	\$ (903,651)	2,779,741	388,792	188,943	588,585	1,641,695	3,079,222	1,449,742	9,213,069

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Boulder

	Intercollegiate Athletics	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues									
Student fees, net (pledged revenues of \$3,296,958):									
Student fees	\$ 1,520,072	-	4,472,970	-	3,171,936	-	5,486,030	5,115,929	19,766,937
Scholarship allowance	(144,416)	-	(424,960)	-	(301,354)	-	(523,573)	(483,680)	(1,877,983)
Total Student fees, net	1,375,656	-	4,048,010	-	2,870,582	-	4,962,457	4,632,249	17,888,954
Sales and services of educational departments (pledged revenues of \$2,241,662)	-	-	1,640,690	-	6,422,851	-	541,974	3,558,490	12,164,005
Auxiliary enterprises, net (\$18,748,268):									
Auxiliary enterprises	23,386,955	18,026,738	-	55,730,421	-	6,614,472	-	-	103,758,586
Scholarship allowance	-	-	-	(2,090,681)	-	-	-	-	(2,090,681)
Total Auxiliary enterprises, net	23,386,955	18,026,738	-	53,639,740	-	6,614,472	-	-	101,667,905
Interdepartmental revenues	6,783,696	-	154,361	-	343,600	-	36,042	1,462,807	8,780,506
Other operating revenues (pledged revenues of \$70,614)	-	-	84	-	-	-	11,900	367,847	379,831
Total Operating Revenues	31,546,307	18,026,738	5,843,145	53,639,740	9,637,033	6,614,472	5,552,373	10,021,393	140,881,201
Operating Expenses									
Education and general:									
Student services	-	-	5,257,365	-	10,006,984	-	6,026,854	7,962,092	29,253,295
Student aid	1,545,829	-	-	28,652	619	-	-	853	1,575,953
Total Education and general expenses	1,545,829	-	5,257,365	28,652	10,007,603	-	6,026,854	7,962,945	30,829,248
Auxiliary enterprises	25,594,240	17,305,070	-	48,384,590	-	4,292,850	-	-	95,576,750
Total Operating Expenses	27,140,069	17,305,070	5,257,365	48,413,242	10,007,603	4,292,850	6,026,854	7,962,945	126,405,998
Operating Income (Loss)	4,406,238	721,668	585,780	5,226,498	(370,570)	2,321,622	(474,481)	2,058,448	14,475,203
Nonoperating Revenues (Expenses)									
Royalty income, net:									
Royalty income	596,320	-	-	-	-	-	-	-	596,320
Royalty expense	(10,612)	-	-	-	-	-	(140)	-	(10,752)
Total Royalty income, net	585,708	-	-	-	-	-	(140)	-	585,568
Loss on disposal of fixed assets	4,487	-	190	1,096	9	-	-	75	5,857
Other nonoperating revenues	-	-	68	-	-	-	-	-	68
Net Nonoperating Revenues (Expenses)	590,195	-	258	1,096	9	-	(140)	75	591,493
Income (Loss) Before Other Revenues	4,996,433	721,668	586,038	5,227,594	(370,561)	2,321,622	(474,621)	2,058,523	15,066,696
Other Interfund Related Additions and Deletions									
Mandatory transfers	(3,205,272)	-	(647,358)	(2,196,281)	(31,027)	(1,261,530)	-	(2,264,912)	(9,606,380)
Voluntary transfers	(103,558)	(137,087)	(366,333)	(4,957,104)	23,110	(748,005)	(847,524)	387,670	(6,748,831)
Scholarship allowance offset	(2,797,988)	-	424,960	2,035,340	300,158	-	523,573	482,033	968,076
Fixed asset additions & plant fund activity	(51,963)	15,795	-	(81,853)	(31,938)	-	-	(103,313)	(253,272)
Total Other Interfund Related Additions and Deletions	(6,158,781)	(121,292)	(588,731)	(5,199,898)	260,303	(2,009,535)	(323,951)	(1,498,522)	(15,640,407)
Increase (Decrease) in Net Assets	(1,162,348)	600,376	(2,693)	27,696	(110,258)	312,087	(798,572)	560,001	(573,711)
Net assets, beginning of year as originally stated	258,697	2,179,365	391,485	161,247	698,843	1,329,608	3,877,794	889,741	9,786,780
Net Assets, End of Year	\$ (903,651)	2,779,741	388,792	188,943	588,585	1,641,695	3,079,222	1,449,742	9,213,069

UNIVERSITY OF COLORADO
 STATEMENT OF NET ASSETS

Education Services Enterprises

June 30, 2005

Boulder

	Continuing Education Operations	International Education Operations	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 4,502,342	2,508,479	7,010,821
Cash on hand	1,517	66,970	68,487
Total cash and investments	4,503,859	2,575,449	7,079,308
Accounts receivable, net:			
Accounts receivable, current	2,368,320	320,895	2,689,215
Allowances for accounts receivable	(1,436,725)	(9,473)	(1,446,198)
Total accounts receivable, net	931,595	311,422	1,243,017
Other assets, current	12,236	451,395	463,631
Total Assets	\$ 5,447,690	3,338,266	8,785,956
Liabilities			
Accounts payable	\$ 160,593	1,250,080	1,410,673
Accrued expenses	592,287	71,042	663,329
Accrued compensated absences:			
Accrued compensated absences, current	24,649	3,132	27,781
Accrued compensated absences, noncurrent	327,478	41,611	369,089
Total accrued compensated absences	352,127	44,743	396,870
Deferred revenue, current	958,404	1,126,769	2,085,173
Total Liabilities	\$ 2,063,411	2,492,634	4,556,045
Net Assets			
Restricted for expendable purposes:			
Instruction	\$ 2,247,000	-	2,247,000
Unrestricted net assets	1,137,279	845,632	1,982,911
Total Net Assets	\$ 3,384,279	845,632	4,229,911

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2005

Boulder

	Continuing Education Operations	International Education Operations	Total
Operating Revenues			
Student tuition, net:			
Student tuition	\$ 13,984,434	-	13,984,434
Scholarship allowance	(1,327,679)	-	(1,327,679)
Total Student tuition, net	12,656,755	-	12,656,755
Student fees, net:			
Student fees	39,324	-	39,324
Scholarship allowance	(3,736)	-	(3,736)
Total Student fees, net	35,588	-	35,588
Sales and services of educational departments	185,403	2,271,784	2,457,187
Interdepartmental revenues	496,778	120	496,898
Other revenues	66,579	900	67,479
Total Operating Revenues	13,441,103	2,272,804	15,713,907
Operating Expenses			
Education and general:			
Instruction	13,079,157	1,744,035	14,823,192
Student aid	100,852	124,169	225,021
Total Education and general expenses	13,180,009	1,868,204	15,048,213
Total Operating Expenses	13,180,009	1,868,204	15,048,213
Operating Income (Loss)	261,094	404,600	665,694
Nonoperating Revenues (Expenses)			
Investment income	-	16,199	16,199
Royalty expense	(2,020)	-	(2,020)
Loss on disposal of fixed assets	69	66	135
Other nonoperating revenues	197,620	-	197,620
Net Nonoperating Revenues (Expenses)	195,669	16,265	211,934
Income (Loss) Before Other Revenues	456,763	420,865	877,628
Other Interfund Related Additions and Deletions			
Voluntary transfers	(1,801,200)	6,156	(1,795,044)
Scholarship allowance offset	1,136,508	(239,834)	896,674
Fixed asset additions & plant fund activity	(5,695)	(32)	(5,727)
Total Other Interfund Related Additions and Deletions	(670,387)	(233,710)	(904,097)
Increase (Decrease) in Net Assets	(213,624)	187,155	(26,469)
Net assets, beginning of year	3,597,903	658,477	4,256,380
Net Assets, End of Year	\$ 3,384,279	845,632	4,229,911

UCB
12
UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Research Support Services

June 30, 2005

Boulder

	Research Building System	Research Building Exempt	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 968,865	102,022	1,070,887
Total Assets	\$ 968,865	102,022	1,070,887
Liabilities			
Accounts payable	\$ 5,941	2,554	8,495
Accrued expenses	23,530	-	23,530
Accrued compensated absences:			
Accrued compensated absences, current	1,286	-	1,286
Accrued compensated absences, noncurrent	17,080	-	17,080
Total accrued compensated absences	18,366	-	18,366
Deferred revenue:			
Deferred revenue, current	-	254,006	254,006
Deferred revenue, noncurrent	-	6,613,542	6,613,542
Total deferred revenue	-	6,867,548	6,867,548
Other liabilities:			
Deposits held for others	8,950	-	8,950
Total Liabilities	\$ 56,787	6,870,102	6,926,889
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ 912,078	-	912,078
Unrestricted net assets	-	(6,768,080)	(6,768,080)
Total Net Assets	\$ 912,078	(6,768,080)	(5,856,002)

^{HCB}
UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Research Support Services

June 30, 2005

Boulder

	Research Building System	Research Building Exempt	Total
Operating Revenues			
Auxiliary enterprises, net (pledged revenues of \$5,599,571)	\$ 5,599,571	374,942	5,974,513
Total Operating Revenues	5,599,571	374,942	5,974,513
Operating Expenses			
Auxiliary enterprises	5,089,782	232,525	5,322,307
Total Operating Expenses	5,089,782	232,525	5,322,307
Operating Income (Loss)	509,789	142,417	652,206
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	5,388,099	-	5,388,099
Mandatory transfers	(3,313,989)	-	(3,313,989)
Voluntary transfers	(3,324,119)	41,058	(3,283,061)
Total Other Interfund Related Additions and Deletions	(1,250,009)	41,058	(1,208,951)
Increase (Decrease) in Net Assets	(740,220)	183,475	(556,745)
Net assets, beginning of year	1,652,298	(6,951,555)	(5,299,257)
Net Assets, End of Year	\$ 912,078	(6,768,080)	(5,856,002)

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2005

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 293,763	4,580,106	410,708	5,552,648	10,837,225
Cash on hand	1,000	-	350	-	1,350
Total cash and investments	294,763	4,580,106	411,058	5,552,648	10,838,575
Accounts and loans receivable, net:					
Accounts receivable, net:					
Accounts receivable, current	626,226	124,438	290	22,792	773,746
Allowances for accounts receivable	(17,063)	-	(290)	(22,792)	(40,145)
Total accounts receivable, net	609,163	124,438	-	-	733,601
Inventories	-	63,800	-	-	63,800
Other assets:					
Other assets, current	1,331	6,373	8,280	-	15,984
Other assets, noncurrent	-	6,513	-	-	6,513
Total other assets	1,331	12,886	8,280	-	22,497
Total Assets	\$ 905,257	4,781,230	419,338	5,552,648	11,658,473
Liabilities					
Accounts payable	\$ 264,282	982,623	432	79,043	1,326,380
Accrued expenses	38,696	156,707	13,615	152,303	361,321
Accrued compensated absences:					
Accrued compensated absences, current	2,842	10,020	901	14,077	27,840
Accrued compensated absences, noncurrent	37,757	133,119	11,972	187,022	369,870
Total accrued compensated absences	40,599	143,139	12,873	201,099	397,710
Deferred revenue, current	468,234	-	221,722	-	689,956
Other liabilities:					
Deposits held for others	91,393	-	-	-	91,393
Total Liabilities	\$ 903,204	1,282,469	248,642	432,445	2,866,760
Net Assets					
Restricted for expendable purposes:					
Auxiliary enterprises	\$ -	-	170,696	5,120,203	5,290,899
Unrestricted net assets	2,053	3,498,761	-	-	3,500,814
Total Net Assets	\$ 2,053	3,498,761	170,696	5,120,203	8,791,713

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2005

Boulder

	Conference Services	Cogeneration	Other Student Services	Telecom	Total
Operating Revenues					
Sales and services of educational departments (pledged revenues of \$564,321)	\$ 1,807,333	-	564,321	-	2,371,654
Internal revenues:					
Internal service center revenues	-	21,667,949	-	5,925,865	27,593,814
Interdepartmental revenues	376,714	28,631	305,836	-	711,181
Total internal revenues	376,714	21,696,580	305,836	5,925,865	28,304,995
Other operating revenues (pledged revenues of \$1,285,200)	-	705,400	4,250	1,280,950	1,990,600
Total Operating Revenues	2,184,047	22,401,980	874,407	7,206,815	32,667,249
Operating Expenses					
Education and general:					
Public service	2,081,238	-	-	-	2,081,238
Student services	-	-	746,379	-	746,379
Student aid	-	-	2,405	-	2,405
Total Education and general expenses	2,081,238	-	748,784	-	2,830,022
Auxiliary enterprises					
Internal service center expenses	-	16,583,688	-	5,203,712	21,787,400
Total Operating Expenses	2,081,238	16,583,688	748,784	5,203,712	24,617,422
Operating Income (Loss)	102,809	5,818,292	125,623	2,003,103	8,049,827
Nonoperating Revenues (Expenses)					
Loss on disposal of fixed assets	-	36	-	-	36
Income (Loss) Before Other Revenues	102,809	5,818,328	125,623	2,003,103	8,049,863
Other Interfund Related Additions and Deletions					
Mandatory transfers	-	(4,474,025)	-	(844,463)	(5,318,488)
Voluntary transfers	(47,888)	(1,871,309)	(53,253)	(337,089)	(2,309,539)
Scholarship allowance offset	-	-	(4,645)	-	(4,645)
Total Other Interfund Related Additions and Deletions	(47,888)	(6,345,334)	(57,898)	(1,181,552)	(7,632,672)
Increase (Decrease) in Net Assets	54,921	(527,006)	67,725	821,551	417,191
Net assets, beginning of year	(52,868)	4,025,767	102,971	4,298,652	8,374,522
Net Assets, End of Year	\$ 2,053	3,498,761	170,696	5,120,203	8,791,713

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2005

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 6,755,651	16,257,594	11,819,344	34,832,589
Cash on hand	3,775	-	7,870	11,645
Total cash and investments	6,759,426	16,257,594	11,827,214	34,844,234
Accounts and loans receivable, net:				
Accounts receivable, net:				
Accounts receivable, current	85,686	-	2,109,019	2,194,705
Allowances for accounts receivable	(2,461)	-	(1,052,197)	(1,054,658)
Total accounts receivable, net	83,225	-	1,056,822	1,140,047
Inventories	254,278	-	-	254,278
Other assets, current	17,112	-	270,764	287,876
Total Assets	\$ 7,114,041	16,257,594	13,154,800	36,526,435
Liabilities				
Accounts payable	\$ 180,973	136,774	1,233,750	1,551,497
Accrued expenses	5,780,884	1,442,437	804,774	8,028,095
Accrued compensated absences:				
Accrued compensated absences, current	39,933	146,686	-	186,619
Accrued compensated absences, noncurrent	530,541	1,948,847	-	2,479,388
Total accrued compensated absences	570,474	2,095,533	-	2,666,007
Deferred revenue, current	162,474	-	368,927	531,401
Other liabilities:				
Deposits held for others	-	-	22,692	22,692
Total Liabilities	\$ 6,694,805	3,674,744	2,430,143	12,799,692
Net Assets				
Restricted for expendable purposes:				
Auxiliary enterprises	\$ -	-	(73,005)	(73,005)
Unrestricted net assets	419,236	12,582,850	10,797,662	23,799,748
Total Net Assets	\$ 419,236	12,582,850	10,724,657	23,726,743

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2005

Boulder

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	13,951	8,773,567	8,787,518
Internal revenues:				
Internal service center revenues	87,431,827	-	-	87,431,827
Interdepartmental revenues	-	10,068,248	11,033,652	21,101,900
Total internal revenues	87,431,827	10,068,248	11,033,652	108,533,727
Other operating revenues	1,207,242	18,749	2,059,020	3,285,011
Total Operating Revenues	88,639,069	10,100,948	21,866,239	120,606,256
Operating Expenses				
Education and general:				
Instruction	-	536,881	9,557,285	10,094,166
Research	-	357,537	34,208	391,745
Public service	-	-	381,818	381,818
Academic support	-	2,409,920	1,751,459	4,161,379
Student services	-	12,374	759,616	771,990
Institutional support	-	2,388	2,902,213	2,904,601
Operation and maintenance of plant:	-	138	9,941,791	9,941,929
Student aid	-	9,854	80,115	89,969
Total Education and general expenses	-	3,329,092	25,408,505	28,737,597
Auxiliary enterprises				
Program expenses	-	-	14,250	14,250
Internal service center expenses	93,025,801	-	-	93,025,801
Total Auxiliary enterprises, net	93,025,801	-	14,250	93,040,051
Total Operating Expenses	93,025,801	3,329,092	25,422,755	121,777,648
Operating Income (Loss)	(4,386,732)	6,771,856	(3,556,516)	(1,171,392)
Nonoperating Revenues (Expenses)				
Investment income	-	(17,234)	-	(17,234)
Royalty income, net:				
Royalty income	-	12,974	-	12,974
Royalty expense	-	-	(9,173)	(9,173)
Total Royalty income, net	-	12,974	(9,173)	3,801
Loss on disposal of fixed assets	1,787	150	72,995	74,932
Other nonoperating revenues	25	-	907,298	907,323
Net Nonoperating Revenues (Expenses)	1,812	(4,110)	971,120	968,822
Income (Loss) Before Other Revenues	(4,384,920)	6,767,746	(2,585,396)	(202,570)
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	2,847,885	-	2,847,885
Mandatory transfers	(122,927)	-	-	(122,927)
Voluntary transfers	2,546,359	(541,460)	1,527,735	3,532,634
Scholarship allowance offset	-	(19,033)	(134,933)	(153,966)
Fixed asset additions & plant fund activity	-	(141,153)	(181,471)	(322,624)
Total Other Interfund Related Additions and Deletions	2,423,432	2,146,239	1,211,331	5,781,002
Increase (Decrease) in Net Assets	(1,961,488)	8,913,985	(1,374,065)	5,578,432
Net assets, beginning of year	2,380,724	3,668,865	12,098,722	18,148,311
Net Assets, End of Year	\$ 419,236	12,582,850	10,724,657	23,726,743

Health Sciences Center



Health Sciences Center Supplemental Statements

	<u>Page</u>
Statement of Net Assets by Fund	HSC – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	HSC – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	HSC – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	HSC – 8
Statement of Net Assets by Fund – Auxiliary Services Enterprises	HSC – 9
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Auxiliary Services Enterprises	HSC – 10
Statement of Net Assets by Fund – Education Services Enterprises	HSC – 11
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Education Services Enterprises	HSC – 12
Statement of Net Assets by Fund – Research Support Services Enterprises	HSC – 13
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Research Support Services Enterprises	HSC – 14
Statement of Net Assets by Fund – Other Self-funded Services Enterprises	HSC – 15
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Other Self-funded Services Enterprises	HSC – 16

- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Health Sciences Center

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 7,472,798	63,225,714	27,873,220	-	70,543,434	1,492,543	-	-	170,607,709
Cash on hand	7,900	27,250,400	(57,466)	-	-	-	-	-	27,200,834
Investments and restricted pooled cash	-	55,249,402	6,306,798	4,829,773	161,063,476	35,439	-	-	227,484,888
Total cash and investments	7,480,698	145,725,516	34,122,552	4,829,773	231,606,910	1,527,982	-	-	425,293,431
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	4,774,577	45,949,131	36,317,746	-	2,264,563	88	-	(773,379)	88,532,726
Accounts receivable-DPCU, current	-	2,789	2,880,451	-	-	-	-	-	2,883,240
Accounts receivable, noncurrent	-	-	-	11,905	-	-	-	-	11,905
Allowances for accounts receivable	(389,267)	(5,809,121)	-	-	-	-	-	-	(6,198,388)
Net accounts receivable	4,385,310	40,142,799	39,198,197	11,905	2,264,563	88	-	(773,379)	85,229,483
Loans receivable:									
Loans receivable, noncurrent	-	-	-	11,619,089	-	-	-	-	11,619,089
Allowances for loans receivable	-	-	-	(761,617)	-	-	-	-	(761,617)
Net loans receivable	-	-	-	10,857,472	-	-	-	-	10,857,472
Total accounts and loans receivable, net	4,385,310	40,142,799	39,198,197	10,869,377	2,264,563	88	-	(773,379)	96,086,955
Inventories	178,397	3,034,345	-	-	-	-	-	-	3,212,742
Other assets:									
Other assets, current	-	1,044,142	-	-	69,971	-	118,712	-	1,232,825
Other assets, noncurrent	-	1,045,097	-	-	1,147,352	-	1,823,484	-	4,015,933
Total other assets	-	2,089,239	-	-	1,217,323	-	1,942,196	-	5,248,758
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	-	-	9,733,061	-	9,733,061
Construction in progress	-	-	-	-	-	-	49,032,002	-	49,032,002
Collections	-	-	-	-	-	-	1,114,469	-	1,114,469
Total nondepreciable capital assets	-	-	-	-	-	-	59,879,532	-	59,879,532
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	542,576,776	-	542,576,776
Improvements other than buildings	-	-	-	-	-	-	33,755,460	-	33,755,460
Equipment	-	-	-	-	-	-	104,387,818	-	104,387,818
Library and other collections	-	-	-	-	-	-	15,943,129	-	15,943,129
Less: accumulated depreciation	-	-	-	-	-	-	(215,366,388)	-	(215,366,388)
Total depreciable capital assets, net	-	-	-	-	-	-	481,296,795	-	481,296,795
Total capital assets, net	-	-	-	-	-	-	541,176,327	-	541,176,327
Interfund receivables, net of interfund payables	-	(3,791,191)	-	-	-	(895,116)	-	-	(4,686,307)
Total Assets	\$ 12,044,405	187,200,708	73,320,749	15,699,150	235,088,796	632,954	543,118,523	(773,379)	1,066,331,906

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Health Sciences Center

	CURRENT FUNDS				Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Liabilities										
Accounts payable	\$ 2,794,931	13,100,436	4,794,300	39,025	6,134,323	-	-	(773,379)	26,089,636	
Accounts payable-DPCU	-	1,000,000	-	-	-	-	-	-	1,000,000	
Accrued expenses	5,206,136	18,274,256	26,857,443	-	1,074,447	-	-	-	51,412,282	
Accrued compensated absences:										
Accrued compensated absences, current	1,986,906	1,506,546	-	-	-	-	-	-	3,493,452	
Accrued compensated absences, noncurrent	26,397,468	20,015,534	-	-	-	-	-	-	46,413,002	
Total accrued compensated absences	28,384,374	21,522,080	-	-	-	-	-	-	49,906,454	
Deferred revenue, current	2,871,252	1,120,758	20,566,154	-	-	-	-	-	24,558,164	
Total deferred revenue	2,871,252	1,120,758	20,566,154	-	-	-	-	-	24,558,164	
Bonds, notes and leases payable:										
Bonds, notes and leases payable, current	-	-	-	-	439,860	-	7,956,003	-	8,395,863	
Bonds, notes and leases payable, noncurrent	-	-	-	-	155,998,685	-	221,455,441	-	377,454,126	
Total bonds, notes and leases payable	-	-	-	-	156,438,545	-	229,411,444	-	385,849,989	
Other liabilities:										
Deposits held for others	563,000	33,477	374,212	-	-	-	-	-	970,689	
Other liabilities, current	-	2,711,340	-	-	2,681,592	-	-	-	5,392,932	
Other liabilities, noncurrent	-	4,841,451	-	-	11,238	-	-	-	4,852,689	
Total other liabilities	563,000	7,586,268	374,212	-	2,692,830	-	-	-	11,216,310	
Total Liabilities	\$ 39,819,693	62,603,798	52,592,109	39,025	166,340,145	-	229,411,444	(773,379)	550,032,835	
Net Assets										
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	313,707,079	-	313,707,079	
Restricted for expendable purposes:										
Academic support	-	-	28,902	-	-	-	-	-	28,902	
Instruction	-	556,716	9,928,325	-	-	-	-	-	10,485,041	
Research	-	-	642,353	-	-	-	-	-	642,353	
Student services	-	-	-	15,660,125	-	-	-	-	15,660,125	
Auxiliary enterprises	-	23,389,587	-	-	1,637,074	1,245,731	-	-	26,272,392	
Institutional support	-	-	2,880,481	-	-	-	-	-	2,880,481	
Scholarships and fellowships	-	-	826,895	-	-	-	-	-	826,895	
Capital	-	-	716,922	-	14,569,779	-	-	-	15,286,701	
Other	-	-	51,369	-	-	-	-	-	51,369	
Total Restricted for expendable purposes	-	23,946,303	15,075,247	15,660,125	16,206,853	1,245,731	-	-	72,134,259	
Unrestricted net assets	(27,775,288)	100,650,607	5,653,393	-	52,541,798	(612,777)	-	-	130,457,733	
Total Net Assets	\$ (27,775,288)	124,596,910	20,728,640	15,660,125	68,748,651	632,954	313,707,079	-	516,299,071	

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Health Sciences Center

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State	Auxiliary &	Restricted		Retirement	Investment			
	Appropriated Funding	Self-funded Activities	Fund		of Unexpended	in Indebtedness	Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$2,949,488):									
Student tuition	\$ 28,423,871	4,800,492	-	-	-	-	-	(12,773)	33,211,590
Scholarship allowance	(3,781,763)	-	-	-	-	-	-	-	(3,781,763)
Total Student tuition, net	24,642,108	4,800,492	-	-	-	-	-	(12,773)	29,429,827
Student fees, net (pledged revenues of \$113,335):									
Student fees	517,339	498,347	-	-	-	-	-	-	1,015,686
Scholarship allowance	(62,664)	-	-	-	-	-	-	-	(62,664)
Total Student fees, net	454,675	498,347	-	-	-	-	-	-	953,022
Federal grants and contracts (pledged revenues of \$51,822,598)	-	-	241,611,494	241,356	-	-	-	-	241,852,850
State and local grants and contracts (pledged revenues of \$1,896,433)	-	-	8,616,283	-	-	-	-	-	8,616,283
Nongovernmental grants and contracts	-	-	34,278,782	-	-	-	-	-	34,278,782
Sales and services of educational departments (pledged revenues of \$4,373,336)	-	77,267,056	-	-	-	-	-	(12,510)	77,254,546
Auxiliary enterprises, net (pledged revenues of \$2,788,869)	-	10,475,902	-	-	-	-	-	-	10,475,902
Health services (pledged revenues of \$120,860)	1,042,442	373,181,493	-	-	-	-	-	(149,018,548)	225,205,387
Internal revenues:									
Internal service center revenues	-	24,297,227	-	-	-	-	-	(24,297,227)	-
Interdepartmental revenues	1,992,959	11,942,977	-	-	-	-	-	(13,935,936)	-
Other internal revenues	-	-	1,597,359	-	-	-	-	(1,597,359)	-
Total internal revenues	1,992,959	36,240,204	1,597,359	-	-	-	-	(39,830,522)	-
Other operating revenues (pledged revenues of \$747,778)	7,571,288	12,291,415	1,586,509	286,043	2,299,000	-	-	(4,909,495)	19,124,760
Total Operating Revenues	35,703,472	514,754,909	287,690,427	527,399	2,299,000	-	-	(193,783,848)	647,191,359
Operating Expenses									
Education and general:									
Instruction	51,003,135	61,961,340	42,401,755	-	-	-	-	(10,114,358)	145,251,872
Research	835,276	1,175	176,808,765	-	-	-	-	(152,679)	177,492,537
Public service	176,831	25,662,153	19,982,212	-	-	-	-	(3,759,172)	42,062,024
Academic support	14,861,191	-	22,060	-	-	-	-	(245,796)	14,637,455
Student services	1,382,738	234,879	1,691	835,891	-	-	-	(78,466)	2,376,733
Institutional support	18,801,184	596,179	824	-	-	-	-	(818,946)	18,579,241
Operation and maintenance of plant:									
Program expenses	27,975,745	8,311,724	-	-	93,636	35,718	-	(518,728)	35,898,095
Plant noncapitalizable activity	-	-	-	-	-	-	-	3,068,558	3,068,558
Total Operation and maintenance of plant	27,975,745	8,311,724	-	-	93,636	35,718	-	2,549,830	38,966,653
Student aid	757,004	125,893	3,076,933	-	-	-	-	-	3,959,830
Total Education and general expenses	115,793,104	96,893,343	242,294,240	835,891	93,636	35,718	-	(12,619,587)	443,326,345
Depreciation	-	-	-	-	-	-	42,990,212	-	42,990,212
Auxiliary enterprises									
Program expenses	-	8,367,014	55,860	-	-	-	-	-	8,422,874
Internal service center expenses	-	27,764,622	-	-	-	-	-	(27,084,857)	679,765
Other internal expenses	-	-	203,190	-	-	-	-	(1,597,359)	(1,394,169)
Total Auxiliary enterprises, net	-	36,131,636	259,050	-	-	-	-	(28,682,216)	7,708,470
Health services	72,867	367,427,653	3,315	-	-	-	-	(162,480,735)	205,023,100
Other operating expenses	-	101,605	-	-	-	-	-	-	101,605
Total Operating Expenses	115,865,971	500,554,237	242,556,605	835,891	93,636	35,718	42,990,212	(203,782,538)	699,149,732
Operating Income (Loss)	\$ (80,162,499)	14,200,672	45,133,822	(308,492)	2,205,364	(35,718)	(42,990,212)	9,998,690	(51,958,373)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Health Sciences Center

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)									
State appropriations	\$ 55,460,061	-	-	-	-	-	-	-	55,460,061
Gifts	-	-	26,374,315	10,000	-	-	-	(12,768,931)	13,615,384
Investment income, net:									
Investment income	-	2,651,260	1,507,451	-	-	71,908	-	-	4,230,619
Investment expense	-	(43,653)	-	-	-	-	-	-	(43,653)
Total Investment income, net	-	2,607,607	1,507,451	-	-	71,908	-	-	4,186,966
Royalty income, net:									
Royalty income	-	5,941	-	-	-	-	-	-	5,941
Royalty expense	(670)	-	-	-	-	-	-	-	(670)
Total Royalty income, net	(670)	5,941	-	-	-	-	-	-	5,271
Loss on disposal of fixed assets	65,367	42,892	-	-	1,206,052	-	(2,960,218)	-	(1,645,907)
Interest on capital asset related debt	-	-	-	-	-	(9,127,009)	82,541	-	(9,044,468)
Other nonoperating revenues	216,390	50,591	-	-	340,052	-	-	-	607,033
Net Nonoperating Revenues (Expenses)	55,741,148	2,707,031	27,881,766	10,000	1,546,104	(9,055,101)	(2,877,677)	(12,768,931)	63,184,340
Income (Loss) Before Other Revenues	(24,421,351)	16,907,703	73,015,588	(298,492)	3,751,468	(9,090,819)	(45,867,889)	(2,770,241)	11,225,967
Capital appropriations	-	-	-	-	116,657	-	-	-	116,657
Capital grants and gifts	-	-	8,202,001	-	1,736,401	-	50,000	(298,317)	9,690,085
Total Other Revenues	-	-	8,202,001	-	1,853,058	-	50,000	(298,317)	9,806,742
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	42,574,282	19,150,540	(61,724,822)	-	-	-	-	-	-
Mandatory transfers	(12,740,177)	(16,087,787)	(421,137)	60,345	11,664,665	17,524,091	-	-	-
Voluntary transfers	(6,637,258)	(6,084,299)	(5,894,764)	59,598	18,502,738	24,172	501,495	-	471,682
Scholarship allowance offset	3,009,802	-	(3,009,802)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(3,302,974)	(1,407,310)	(7,349,371)	-	(40,594,009)	(654,065)	50,239,171	3,068,558	-
Total Other Interfund Related Additions and Deletions	22,903,675	(4,428,856)	(78,399,896)	119,943	(9,391,606)	9,741,145	56,858,719	3,068,558	471,682
Increase (Decrease) in Net Assets	(1,517,676)	12,478,847	2,817,693	(178,549)	(3,787,080)	650,326	11,040,830	-	21,504,391
Net assets, beginning of year	(26,257,612)	112,118,063	17,910,947	15,838,674	72,535,731	(17,372)	302,666,249	-	494,794,680
Net Assets, End of Year	\$ (27,775,288)	124,596,910	20,728,640	15,660,125	68,748,651	632,954	313,707,079	-	516,299,071

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Health Sciences Center

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Total
Assets						
Cash and investments:						
Equity in pooled cash and investments	\$ 3,403,607	16,430,930	252,524	19,943,484	23,195,169	63,225,714
Cash on hand	3,800	200	-	27,222,195	24,205	27,250,400
Investments and restricted cash	-	-	-	55,249,402	-	55,249,402
Total cash and investments	3,407,407	16,431,130	252,524	102,415,081	23,219,374	145,725,516
Accounts receivable, net:						
Accounts receivable, current	219,889	113,617	74,577	44,819,284	721,764	45,949,131
Accounts receivable-DPCU, current	-	-	-	-	2,789	2,789
Allowances for accounts receivable	(28,281)	(15,259)	-	(5,364,624)	(400,957)	(5,809,121)
Total accounts receivable, net	191,608	98,358	74,577	39,454,660	323,596	40,142,799
Inventories	708,935	-	-	2,325,410	-	3,034,345
Other assets:						
Other assets, current	-	291,818	-	752,324	-	1,044,142
Other assets, noncurrent	-	-	-	1,045,097	-	1,045,097
Total other assets	-	291,818	-	1,797,421	-	2,089,239
Interfund receivables, net of interfund payables	-	-	-	-	(3,791,191)	(3,791,191)
Total Assets	\$ 4,307,950	16,821,306	327,101	145,992,572	19,751,779	187,200,708
Liabilities						
Accounts payable	\$ 483,661	48,096	7,518	7,897,724	4,663,437	13,100,436
Accounts payable-DPCU	-	-	-	1,000,000	-	1,000,000
Accrued expenses	(19,743)	3,258,650	131,304	12,395,005	2,509,040	18,274,256
Accrued compensated absences:						
Accrued compensated absences, current	5,128	27,958	9,595	1,399,118	64,747	1,506,546
Accrued compensated absences, noncurrent	68,124	371,437	127,485	18,588,276	860,212	20,015,534
Total accrued compensated absences	73,252	399,395	137,080	19,987,394	924,959	21,522,080
Deferred revenue, current	11,292	861,890	-	230,873	16,703	1,120,758
Other liabilities:						
Deposits held for others	28,477	-	5,000	-	-	33,477
Other liabilities, current	-	972,320	-	1,715,000	24,020	2,711,340
Other liabilities, noncurrent	-	-	-	4,841,451	-	4,841,451
Total other liabilities	28,477	972,320	5,000	6,556,451	24,020	7,586,268
Total Liabilities	\$ 576,939	5,540,351	280,902	48,067,447	8,138,159	62,603,798
Net Assets						
Restricted for expendable purposes:						
Instruction	\$ -	556,716	-	-	-	556,716
Auxiliary enterprises	3,731,011	-	46,199	19,612,377	-	23,389,587
Total Restricted for expendable purposes	3,731,011	556,716	46,199	19,612,377	-	23,946,303
Unrestricted net assets	-	10,724,239	-	78,312,748	11,613,620	100,650,607
Total Net Assets	\$ 3,731,011	11,280,955	46,199	97,925,125	11,613,620	124,596,910

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Health Sciences Center

	Auxiliary Services	Education Services	Research Support Services	Other Self-Funded Services	Other Auxiliary Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues								
Student tuition	\$ -	4,800,492	-	-	-	4,800,492	-	4,800,492
Student fees, net (pledged revenues of \$113,335)	425,722	72,625	-	-	-	498,347	-	498,347
Sales and services of educational departments (pledged revenues of \$4,373,336)	-	48,487,811	-	26,044,025	2,735,220	77,267,056	-	77,267,056
Auxiliary enterprises, net (pledged revenues of \$2,788,869)	10,475,902	-	-	-	-	10,475,902	-	10,475,902
Health services (pledged revenues of \$120,860)	-	548,018	-	372,633,475	-	373,181,493	(149,018,548)	224,162,945
Internal revenues:								
Internal service center revenues	-	-	3,723,339	8,525,196	12,048,692	24,297,227	-	24,297,227
Interdepartmental revenues	50	6,634,440	-	607,918	4,700,569	11,942,977	-	11,942,977
Total internal revenues	50	6,634,440	3,723,339	9,133,114	16,749,261	36,240,204	-	36,240,204
Other operating revenues (pledged revenues of \$747,778)	55,313	479,046	576,196	6,289,781	4,891,079	12,291,415	-	12,291,415
Total Operating Revenues	10,956,987	61,022,432	4,299,535	414,100,395	24,375,560	514,754,909	(149,018,548)	365,736,361
Operating Expenses								
Education and general:								
Instruction	-	57,457,399	-	53,256	4,450,685	61,961,340	-	61,961,340
Research	-	-	-	-	1,175	1,175	-	1,175
Public service	-	-	-	23,430,252	2,231,901	25,662,153	-	25,662,153
Student services	101,015	-	-	-	133,864	234,879	-	234,879
Institutional support	-	-	-	293,234	302,945	596,179	-	596,179
Operation and maintenance of plant:								
Student aid	1,877	83,169	8,284,934	29,534	(2,744)	8,311,724	-	8,311,724
Total Education and general expenses	102,892	57,540,568	8,284,934	23,820,993	7,143,956	96,893,343	-	96,893,343
Auxiliary enterprises								
Program expenses	8,371,011	-	-	-	(3,997)	8,367,014	-	8,367,014
Internal service center expenses	-	-	3,828,889	9,312,752	14,622,981	27,764,622	-	27,764,622
Total Auxiliary enterprises, net	8,371,011	-	3,828,889	9,312,752	14,618,984	36,131,636	-	36,131,636
Health services	-	-	-	367,195,672	231,981	367,427,653	(162,480,735)	204,946,918
Other operating expenses	-	-	-	-	101,605	101,605	-	101,605
Total Operating Expenses	8,473,903	57,540,568	12,113,823	400,329,417	22,096,526	500,554,237	(162,480,735)	338,073,502
Operating Income (Loss)	2,483,084	3,481,864	(7,814,288)	13,770,978	2,279,034	14,200,672	13,462,187	27,662,859
Nonoperating Revenues (Expenses)								
Investment income, net:								
Investment income	-	-	-	2,732,258	(80,998)	2,651,260	-	2,651,260
Investment expense	-	-	-	(43,653)	-	(43,653)	-	(43,653)
Total Investment income, net	-	-	-	2,688,605	(80,998)	2,607,607	-	2,607,607
Royalty income	-	-	-	-	5,941	5,941	-	5,941
Loss on disposal of fixed assets	-	-	-	-	42,892	42,892	-	42,892
Other nonoperating revenues	2,205	7,250	-	-	41,136	50,591	-	50,591
Net Nonoperating Revenues (Expenses)	2,205	7,250	-	2,688,605	8,971	2,707,031	-	2,707,031
Income (Loss) Before Other Revenues	2,485,289	3,489,114	(7,814,288)	16,459,583	2,288,005	16,907,703	-	30,369,890
Other Interfund Related Additions and Deletions								
Indirect cost recovery transfers	-	-	19,024,211	-	126,329	19,150,540	-	19,150,540
Mandatory transfers	(943,107)	(1,173,513)	(11,214,089)	(2,749,603)	(7,475)	(16,087,787)	-	(16,087,787)
Voluntary transfers	(3,121,186)	130,466	58,378	(652,680)	(2,499,277)	(6,084,299)	-	(6,084,299)
Fixed asset additions & plant fund activity	(21,037)	(48,690)	-	(690,136)	(647,447)	(1,407,310)	-	(1,407,310)
Total Other Interfund Related Additions and Deletions	(4,085,330)	(1,091,737)	7,868,500	(4,092,419)	(3,027,870)	(4,428,856)	-	(4,428,856)
Increase (Decrease) in Net Assets	(1,600,041)	2,397,377	54,212	12,367,164	(739,865)	12,478,847	13,462,187	25,941,034
Net assets, beginning of year as originally stated	4,898,649	8,883,578	(8,013)	85,557,961	12,785,888	112,118,063	-	112,118,063
Adjustments	432,403	-	-	-	(432,403)	-	-	-
Net assets, beginning of year as adjusted	5,331,052	8,883,578	(8,013)	85,557,961	12,353,485	112,118,063	-	112,118,063
Net Assets, End of Year	\$ 3,731,011	11,280,955	46,199	97,925,125	11,613,620	124,596,910	13,462,187	138,059,097

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Health Sciences Center

	Bookstore	Student Health Facilities	Parking	Student Government Operations	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 16,868	1,923,447	1,376,969	86,323	3,403,607
Cash on hand	3,050	600	-	150	3,800
Total cash and investments	19,918	1,924,047	1,376,969	86,473	3,407,407
Accounts receivable, net:					
Accounts receivable, current	31,441	45,690	142,758	-	219,889
Allowances for accounts receivable	(12,538)	(4,371)	(11,372)	-	(28,281)
Total accounts receivable, net:	18,903	41,319	131,386	-	191,608
Inventories	438,386	270,549	-	-	708,935
Total Assets	\$ 477,207	2,235,915	1,508,355	86,473	4,307,950
Liabilities					
Accounts payable	\$ 183,243	105,246	193,301	1,871	483,661
Accrued expenses	21,808	44,366	(85,917)	-	(19,743)
Accrued compensated absences:					
Accrued compensated absences, current	1,240	2,684	1,204	-	5,128
Accrued compensated absences, noncurrent	16,465	35,663	15,996	-	68,124
Total accrued compensated absences	17,705	38,347	17,200	-	73,252
Deferred revenue, current	11,292	-	-	-	11,292
Other liabilities:					
Deposits held for others	-	-	28,477	-	28,477
Total Liabilities	\$ 234,048	187,959	153,061	1,871	576,939
Net Assets					
Restricted for expendable purposes:					
Auxiliary enterprises	\$ 243,159	2,047,956	1,355,294	84,602	3,731,011
Total Net Assets	\$ 243,159	2,047,956	1,355,294	84,602	3,731,011

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Health Sciences Center

	Bookstore	Student Recreation Center	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Total
Operating Revenues							
Student fees, net (pledged revenues of \$113,335)	\$ -	-	-	377,943	-	47,779	425,722
Auxiliary enterprises, net (pledged revenues of \$2,788,869)	1,770,394	-	-	4,715,918	3,989,590	-	10,475,902
Interdepartmental revenues	-	-	-	-	-	50	50
Other operating revenues (pledged revenues of \$15,312)	-	-	-	1,972	-	53,341	55,313
Total Operating Revenues	1,770,394	-	-	5,095,833	3,989,590	101,170	10,956,987
Operating Expenses							
Education and general:							
Student services	-	-	-	-	-	101,015	101,015
Student aid	-	-	-	1,877	-	-	1,877
Total Education and general expenses	-	-	-	1,877	-	101,015	102,892
Auxiliary enterprises	1,810,449	-	-	4,828,494	1,731,009	1,059	8,371,011
Total Operating Expenses	1,810,449	-	-	4,830,371	1,731,009	102,074	8,473,903
Operating Income (Loss)	(40,055)	-	-	265,462	2,258,581	(904)	2,483,084
Nonoperating Revenues (Expenses)							
Other nonoperating revenues	-	-	-	-	-	2,205	2,205
Net Nonoperating Revenues (Expenses)	-	-	-	-	-	2,205	2,205
Income (Loss) Before Other Revenues	(40,055)	-	-	265,462	2,258,581	1,301	2,485,289
Other Interfund Related Additions and Deletions							
Mandatory transfers	-	-	-	-	(943,107)	-	(943,107)
Voluntary transfers	25,389	-	-	(708,023)	(2,444,561)	6,009	(3,121,186)
Fixed asset additions & plant fund activity	-	-	-	(21,037)	-	-	(21,037)
Total Other Interfund Related Additions and Deletions	25,389	-	-	(729,060)	(3,387,668)	6,009	(4,085,330)
Increase (Decrease) in Net Assets	(14,666)	-	-	(463,598)	(1,129,087)	7,310	(1,600,041)
Net assets, beginning of year as originally stated	257,825	-	-	2,156,443	2,484,381	-	4,898,649
Adjustments	-	-	-	355,111	-	77,292	432,403
Net assets, beginning of year as adjusted	257,825	-	-	2,511,554	2,484,381	77,292	5,331,052
Net Assets, End of Year	\$ 243,159	-	-	2,047,956	1,355,294	84,602	3,731,011

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Education Services Enterprises

June 30, 2005

Health Sciences Center

	Continuing Education Operations	Graduate Medical Education	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 4,931,752	11,499,178	16,430,930
Cash on hand	-	200	200
Total cash and investments	4,931,752	11,499,378	16,431,130
Accounts receivable, net:			
Accounts receivable, current	49,769	63,848	113,617
Allowances for accounts receivable	(15,259)	-	(15,259)
Total accounts receivable, net:	34,510	63,848	98,358
Other assets, current	247,818	44,000	291,818
Total Assets	\$ 5,214,080	11,607,226	16,821,306
Liabilities			
Accounts payable	\$ 14,746	33,350	48,096
Accrued expenses	179,839	3,078,811	3,258,650
Accrued compensated absences:			
Accrued compensated absences, current	19,273	8,685	27,958
Accrued compensated absences, noncurrent	256,050	115,387	371,437
Total accrued compensated absences	275,323	124,072	399,395
Deferred revenue:			
Deferred revenue, current	861,890	-	861,890
Other liabilities, current	-	972,320	972,320
Total Liabilities	\$ 1,331,798	4,208,553	5,540,351
Net Assets			
Restricted for expendable purposes:			
Instruction	\$ 556,716	-	556,716
Unrestricted net assets	3,325,566	7,398,673	10,724,239
Total Net Assets	\$ 3,882,282	7,398,673	11,280,955

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Education Services Enterprises

June 30, 2005

Health Sciences Center

	Continuing Education Operations	Graduate Medical Education	Total
Operating Revenues			
Student tuition	\$ 4,648,364	152,128	4,800,492
Student fees	72,625	-	72,625
Sales and services of educational departments	1,972,686	46,515,125	48,487,811
Health services	4,166	543,852	548,018
Interdepartmental revenues	584,440	6,050,000	6,634,440
Other operating revenues	200,879	278,167	479,046
Total Operating Revenues	7,483,160	53,539,272	61,022,432
Operating Expenses			
Education and general:			
Instruction	5,869,717	51,587,682	57,457,399
Student aid	82,767	402	83,169
Total Education and general expenses	5,952,484	51,588,084	57,540,568
Total Operating Expenses	5,952,484	51,588,084	57,540,568
Operating Income (Loss)	1,530,676	1,951,188	3,481,864
Other nonoperating revenues	7,250	-	7,250
Income (Loss) Before Other Revenues	1,537,926	1,951,188	3,489,114
Other Interfund Related Additions and Deletions			
Mandatory transfers	-	(1,173,513)	(1,173,513)
Voluntary transfers	58,104	72,362	130,466
Fixed asset additions & plant fund activity	(37,285)	(11,405)	(48,690)
Total Other Interfund Related Additions and Deletions	20,819	(1,112,556)	(1,091,737)
Increase (Decrease) in Net Assets	1,558,745	838,632	2,397,377
Net assets, beginning of year	2,323,537	6,560,041	8,883,578
Net Assets, End of Year	\$ 3,882,282	7,398,673	11,280,955

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Research Support Services

June 30, 2005

Health Sciences Center

	Research Support Operations	Research Building System	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ 247,524	5,000	252,524
Accounts receivable, current	74,577	-	74,577
Total Assets	\$ 322,101	5,000	327,101
Liabilities			
Accounts payable	\$ 7,518	-	7,518
Accrued expenses	131,304	-	131,304
Accrued compensated absences:			
Accrued compensated absences, current	8,121	1,474	9,595
Accrued compensated absences, noncurrent	107,897	19,588	127,485
Total accrued compensated absences	116,018	21,062	137,080
Other liabilities:			
Deposits held for others	-	5,000	5,000
Total Liabilities	\$ 254,840	26,062	280,902
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ 67,261	(21,062)	46,199
Total Net Assets	\$ 67,261	(21,062)	46,199

UNIVERSITY OF COLORADO**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS****Research Support Services**

June 30, 2005

Health Sciences Center

	Research Support Operations	Research Building System	Total
Operating Revenues			
Internal service center revenues	\$ 3,723,339	-	3,723,339
Other operating revenues (pledged revenues of \$576,195)	150,276	425,920	576,196
Total Operating Revenues	3,873,615	425,920	4,299,535
Operating Expenses			
Education and general:			
Operation and maintenance of plant:	-	8,284,934	8,284,934
Auxiliary enterprises			
Internal service center expenses	3,828,889	-	3,828,889
Total Operating Expenses	3,828,889	8,284,934	12,113,823
Operating Income (Loss)	44,726	(7,859,014)	(7,814,288)
Other Interfund Related Additions and Deletions			
Indirect cost recovery transfers	-	19,024,211	19,024,211
Mandatory transfers	-	(11,214,089)	(11,214,089)
Voluntary transfers	9,777	48,601	58,378
Total Other Interfund Related Additions and Deletions	9,777	7,858,723	7,868,500
Increase (Decrease) in Net Assets	54,503	(291)	54,212
Net assets, beginning of year	12,758	(20,771)	(8,013)
Net Assets, End of Year	\$ 67,261	(21,062)	46,199

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2005

Health Sciences Center

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plan	Health Services	Total
Assets							
Cash and investments:							
Equity in pooled cash and investments	\$ 573,052	754,312	2,636,075	738,557	-	15,241,488	19,943,484
Cash on hand	-	-	200	-	27,220,095	1,900	27,222,195
Investments and restricted cash	10,581,066	-	-	-	44,668,336	-	55,249,402
Total cash and investments	11,154,118	754,312	2,636,275	738,557	71,888,431	15,243,388	102,415,081
Accounts receivable, net:							
Accounts receivable, current	78,148	211,676	332,331	32,496	39,729,652	4,434,981	44,819,284
Allowances for accounts receivable	-	(10,952)	(57,334)	-	(4,782,299)	(514,039)	(5,364,624)
Total accounts receivable, net:	78,148	200,724	274,997	32,496	34,947,353	3,920,942	39,454,660
Inventories	-	42,645	-	102,747	8,074	2,171,944	2,325,410
Other assets:							
Other assets, current	-	-	-	-	744,651	7,673	752,324
Other assets, noncurrent	-	-	-	-	1,029,750	15,347	1,045,097
Total other assets	-	-	-	-	1,774,401	23,020	1,797,421
Capital assets, net:							
Total Assets	\$ 11,232,266	997,681	2,911,272	873,800	108,618,259	21,359,294	145,992,572
Liabilities							
Accounts payable	\$ 103,055	12,434	3,838	25,347	6,529,087	1,223,963	7,897,724
Accounts payable-DPCU	-	-	-	-	1,000,000	-	1,000,000
Accrued expenses	49,144	355,858	1,928,079	153,040	9,464,730	444,154	12,395,005
Accrued compensated absences:							
Accrued compensated absences, current	3,368	6,400	1,340,462	9,274	-	39,614	1,399,118
Accrued compensated absences, noncurrent	44,746	85,022	17,808,993	123,205	-	526,310	18,588,276
Total accrued compensated absences	48,114	91,422	19,149,455	132,479	-	565,924	19,987,394
Deferred revenue, current	1,957	-	43,987	-	109,119	75,810	230,873
Total deferred revenue	1,957	-	43,987	-	109,119	75,810	230,873
Other liabilities:							
Other liabilities, current	1,715,000	-	-	-	-	-	1,715,000
Other liabilities, noncurrent	4,841,451	-	-	-	-	-	4,841,451
Total other liabilities	6,556,451	-	-	-	-	-	6,556,451
Total Liabilities	\$ 6,758,721	459,714	21,125,359	310,866	17,102,936	2,309,851	48,067,447
Net Assets							
Restricted for expendable purposes:							
Auxiliary enterprises	\$ -	-	-	562,934	-	19,049,443	19,612,377
Total Restricted for expendable purposes	-	-	-	562,934	-	19,049,443	19,612,377
Unrestricted net assets	4,473,545	537,967	(18,214,087)	-	91,515,323	-	78,312,748
Total Net Assets	\$ 4,473,545	537,967	(18,214,087)	562,934	91,515,323	19,049,443	97,925,125

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2005

Health Sciences Center

	Insurance Services	Cogeneration	Practice Plan	Telecom	UPI Practice Plans	Health Services	Subtotal	Consolidation Adjustments	Total
Operating Revenues									
Sales and services of educational departments (pledged revenues of \$4,373,336)	\$ -	-	-	-	-	26,044,025	26,044,025	-	26,044,025
Health services (pledged revenues of \$120,860)	-	-	152,537,822	-	219,491,719	603,934	372,633,475	(149,018,548)	223,614,927
Internal revenues:									
Internal service center revenues	353,234	5,150,805	-	3,021,157	-	-	8,525,196	-	8,525,196
Interdepartmental revenues	-	-	6,290	-	-	601,628	607,918	-	607,918
Total internal revenues	353,234	5,150,805	6,290	3,021,157	-	601,628	9,133,114	-	9,133,114
Other operating revenues (pledged revenues of \$156,271)	955,916	2,556,005	750,865	529,375	1,096,373	401,247	6,289,781	-	6,289,781
Total Operating Revenues	1,309,150	7,706,810	153,294,977	3,550,532	220,588,092	27,650,834	414,100,395	(149,018,548)	265,081,847
Operating Expenses									
Education and general:									
Instruction	-	-	-	-	-	53,256	53,256	-	53,256
Public service	-	-	23,051	-	-	23,407,201	23,430,252	-	23,430,252
Institutional support	-	-	-	-	-	293,234	293,234	-	293,234
Operation and maintenance of plant:	-	-	-	-	-	29,534	29,534	-	29,534
Student aid	-	-	-	-	-	14,717	14,717	-	14,717
Total Education and general expenses	-	-	23,051	-	-	23,797,942	23,820,993	-	23,820,993
Auxiliary enterprises									
Internal service center expenses	1,645,979	4,465,114	-	3,201,659	-	-	9,312,752	-	9,312,752
Health services	-	-	155,343,555	-	211,128,647	723,470	367,195,672	(162,480,735)	204,714,937
Total Operating Expenses	1,645,979	4,465,114	155,366,606	3,201,659	211,128,647	24,521,412	400,329,417	(162,480,735)	237,848,682
Operating Income (Loss)	(336,829)	3,241,696	(2,071,629)	348,873	9,459,445	3,129,422	13,770,978	13,462,187	27,233,165
Investment income	847,816	-	-	-	1,884,442	-	2,732,258	-	2,732,258
Investment expense	(43,653)	-	-	-	-	-	(43,653)	-	(43,653)
Total Investment income, net	804,163	-	-	-	1,884,442	-	2,688,605	-	2,688,605
Net Nonoperating Revenues (Expenses)	804,163	-	-	-	1,884,442	-	2,688,605	-	2,688,605
Income (Loss) Before Other Revenues	467,334	3,241,696	(2,071,629)	348,873	11,343,887	3,129,422	16,459,583	13,462,187	29,921,770
Other Interfund Related Additions and Deletions									
Mandatory transfers	-	(2,643,940)	-	-	-	(105,663)	(2,749,603)	-	(2,749,603)
Voluntary transfers	2,295	(550,865)	9,384	(481,657)	-	368,163	(652,680)	-	(652,680)
Fixed asset additions & plant fund activity	-	(9,879)	-	3,026	(397,468)	(285,815)	(690,136)	-	(690,136)
Total Other Interfund Related Additions and Deletions	2,295	(3,204,684)	9,384	(478,631)	(397,468)	(23,315)	(4,092,419)	-	(4,092,419)
Increase (Decrease) in Net Assets	469,629	37,012	(2,062,245)	(129,758)	10,946,419	3,106,107	12,367,164	13,462,187	25,829,351
Net assets, beginning of year	4,003,916	500,955	(16,151,842)	692,692	80,568,904	15,943,336	85,557,961	-	85,557,961
Net Assets, End of Year	\$ 4,473,545	537,967	(18,214,087)	562,934	91,515,323	19,049,443	97,925,125	13,462,187	111,387,312

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2005

Health Sciences Center

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 2,345,475	9,126,877	11,722,817	23,195,169
Cash on hand	1,045	2,050	21,110	24,205
Total cash and investments	2,346,520	9,128,927	11,743,927	23,219,374
Accounts receivable, net:				
Accounts receivable, current	16,324	68,142	637,298	721,764
Accounts receivable-DPCU, current	-	-	2,789	2,789
Allowances for accounts receivable	(847)	-	(400,110)	(400,957)
Total accounts receivable, net:	15,477	68,142	239,977	323,596
Interfund receivables, net of interfund payables	-	-	(3,791,191)	(3,791,191)
Total Assets	\$ 2,361,997	9,197,069	8,192,713	19,751,779
Liabilities				
Accounts payable	\$ 78,054	373,487	4,211,896	4,663,437
Accrued expenses	1,049,630	102,125	1,357,285	2,509,040
Accrued compensated absences:				
Accrued compensated absences, current	-	64,747	-	64,747
Accrued compensated absences, noncurrent	-	860,212	-	860,212
Total accrued compensated absences	-	924,959	-	924,959
Deferred revenue, current	-	-	16,703	16,703
Other liabilities:				
Other liabilities, current	-	-	24,020	24,020
Total Liabilities	\$ 1,127,684	1,400,571	5,609,904	8,138,159
Net Assets				
Unrestricted net assets	\$ 1,234,313	7,796,498	2,582,809	11,613,620
Total Net Assets	\$ 1,234,313	7,796,498	2,582,809	11,613,620

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2005

Health Sciences Center

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	-	2,735,220	2,735,220
Internal revenues:				
Internal service center revenues	12,048,692	-	-	12,048,692
Interdepartmental revenues	-	4,457,083	243,486	4,700,569
Total internal revenues	12,048,692	4,457,083	243,486	16,749,261
Other operating revenues:	3,350,198	95,178	1,445,703	4,891,079
Total Operating Revenues	15,398,890	4,552,261	4,424,409	24,375,560
Operating Expenses				
Education and general:				
Instruction	-	1,798,074	2,652,611	4,450,685
Research	-	-	1,175	1,175
Public service	-	716,454	1,515,447	2,231,901
Student services	-	44,233	89,631	133,864
Institutional support	-	(4,372)	307,317	302,945
Operation and maintenance of plant	-	(2,744)	-	(2,744)
Student aid	900	16,161	9,069	26,130
Total Education and general expenses	900	2,567,806	4,575,250	7,143,956
Auxiliary enterprises				
Program expenses	-	(5,941)	1,944	(3,997)
Internal service center expenses	14,615,469	7,512	-	14,622,981
Total Auxiliary enterprises, net	14,615,469	1,571	1,944	14,618,984
Health services	-	-	231,981	231,981
Other operating expenses	-	-	101,605	101,605
Total Operating Expenses	14,616,369	2,569,377	4,910,780	22,096,526
Operating Income (Loss)	782,521	1,982,884	(486,371)	2,279,034
Nonoperating Revenues (Expenses)				
Investment income	-	(81,000)	2	(80,998)
Royalty income	-	5,941	-	5,941
Loss on disposal of fixed assets	-	8,343	34,549	42,892
Other nonoperating revenues, net	-	-	41,136	41,136
Net Nonoperating Revenues (Expenses)	-	(66,716)	75,687	8,971
Income (Loss) Before Other Revenues	782,521	1,916,168	(410,684)	2,288,005
Other Interfund Related Additions and Deletions				
Indirect cost recovery transfers	-	126,329	-	126,329
Mandatory transfers	(7,475)	-	-	(7,475)
Voluntary transfers	(179,870)	(687,135)	(1,632,272)	(2,499,277)
Fixed asset additions & plant fund activity	(128)	(333,286)	(314,033)	(647,447)
Total Other Interfund Related Additions and Deletions	(187,473)	(894,092)	(1,946,305)	(3,027,870)
Increase (Decrease) in Net Assets	595,048	1,022,076	(2,356,989)	(739,865)
Net assets, beginning of year as originally stated	639,265	6,774,422	5,372,201	12,785,888
Adjustments	-	-	(432,403)	(432,403)
Net assets, beginning of year as adjusted	639,265	6,774,422	4,939,798	12,353,485
Net Assets, End of Year	\$ 1,234,313	7,796,498	2,582,809	11,613,620

Denver Campus



Denver Campus Supplemental Statements

Page

Statement of Net Assets by Fund	UCD – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	UCD – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	UCD – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	UCD – 7

- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 16,123,387	10,152,099	(734,469)	-	10,168,487	-	-	35,709,504
Cash on hand	4,075	140	2,500	-	-	-	-	6,715
Investments and restricted pooled cash	-	-	-	679,488	600,418	-	-	1,279,906
Total cash and investments	16,127,462	10,152,239	(731,969)	679,488	10,768,905	-	-	36,996,125
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	4,359,387	1,210,040	3,425,411	-	1,555	-	-	8,996,393
Accounts receivable-DPCU, current	-	-	905,620	-	-	-	-	905,620
Allowances for accounts receivable	(928,218)	(235,474)	-	-	-	-	-	(1,163,692)
Net accounts receivable	3,431,169	974,566	4,331,031	-	1,555	-	-	8,738,321
Loans receivable:								
Loans receivable, noncurrent	-	-	-	2,070,616	-	-	-	2,070,616
Allowances for loans receivable	-	-	-	(323,929)	-	-	-	(323,929)
Net loans receivable	-	-	-	1,746,687	-	-	-	1,746,687
Total accounts and loans receivable, net	3,431,169	974,566	4,331,031	1,746,687	1,555	-	-	10,485,008
Other assets, current	1,500	30,224	-	-	-	-	-	31,724
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	2,752,712	2,752,712
Construction in progress	-	-	-	-	-	-	258,594	258,594
Collections	-	-	-	-	-	-	12,500	12,500
Total nondepreciable capital assets	-	-	-	-	-	-	3,023,806	3,023,806
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	31,066,053	31,066,053
Equipment	-	-	-	-	-	-	7,070,760	7,070,760
Library and other collections	-	-	-	-	-	-	27,203,774	27,203,774
Less: accumulated depreciation	-	-	-	-	-	-	(27,422,073)	(27,422,073)
Total depreciable capital assets, net	-	-	-	-	-	-	37,918,514	37,918,514
Total capital assets, net	-	-	-	-	-	-	40,942,320	40,942,320
Interfund receivables, net of interfund payables	-	-	-	-	(89,500)	-	-	(89,500)
Total Assets	\$ 19,560,131	11,157,029	3,599,062	2,426,175	10,680,960	-	40,942,320	88,365,677

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 2,011,644	229,907	590,132	24,550	31,870	-	-	2,888,103
Accrued expenses	7,823,038	631,426	1,205,039	-	-	529,857	-	10,189,360
Accrued compensated absences:								
Accrued compensated absences, current	215,846	27,280	-	-	-	-	-	243,126
Accrued compensated absences, noncurrent	2,867,678	362,461	-	-	-	-	-	3,230,139
Total accrued compensated absences	3,083,524	389,741	-	-	-	-	-	3,473,265
Deferred revenue, current	4,982,999	827,976	1,198,681	-	-	-	-	7,009,656
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	-	-	740,000	740,000
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	-	27,595,000	27,595,000
Total bonds, notes and leases payable	-	-	-	-	-	-	28,335,000	28,335,000
Other liabilities:								
Deposits held for others	685,013	166,313	224,262	-	-	-	-	1,075,588
Total Liabilities	\$ 18,586,218	2,245,363	3,218,114	24,550	31,870	529,857	28,335,000	52,970,972
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	12,607,320	12,607,320
Restricted for expendable purposes:								
Academic support	-	-	128,177	-	-	-	-	128,177
Instruction	-	1,282,148	106,029	-	-	-	-	1,388,177
Research	-	-	119,039	-	-	-	-	119,039
Student services	-	-	24,393	2,401,625	-	-	-	2,426,018
Auxiliary enterprises	-	440,114	-	-	-	-	-	440,114
Institutional support	-	-	57,875	-	-	-	-	57,875
Scholarships and fellowships	-	-	190,709	-	-	-	-	190,709
Other	-	-	338,960	-	-	-	-	338,960
Total Restricted for expendable purposes	-	1,722,262	965,182	2,401,625	-	-	-	5,089,069
Unrestricted net assets	973,913	7,189,404	(584,234)	-	10,649,090	(529,857)	-	17,698,316
Total Net Assets	\$ 973,913	8,911,666	380,948	2,401,625	10,649,090	(529,857)	12,607,320	35,394,705

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Operating Revenues									
Student tuition, net (pledged revenues of \$5,720,071):									
Student tuition	\$ 58,134,483	8,241,316	-	-	-	-	-	-	66,375,799
Scholarship allowance	(8,035,897)	(1,139,192)	-	-	-	-	-	-	(9,175,089)
Total Student tuition, net	50,098,586	7,102,124	-	-	-	-	-	-	57,200,710
Student fees, net:									
Student fees	3,566,836	1,921,018	-	-	-	-	-	-	5,487,854
Scholarship allowance	(493,042)	(264,577)	-	-	-	-	-	-	(757,619)
Total Student fees, net	3,073,794	1,656,441	-	-	-	-	-	-	4,730,235
Federal grants and contracts (pledged revenues of \$1,877,135)	-	-	19,782,664	75,997	-	-	-	-	19,858,661
State and local grants and contracts (pledged revenues of \$464,902)	-	-	4,820,509	-	-	-	-	-	4,820,509
Nongovernmental grants and contracts	-	-	1,137,055	-	-	-	-	-	1,137,055
Sales and services of educational departments	-	1,180,524	-	-	-	-	-	-	1,180,524
Auxiliary enterprises	-	351,527	-	-	-	-	-	-	351,527
Internal revenues:									
Internal service center revenues	-	721,270	-	-	-	-	-	(721,270)	-
Interdepartmental revenues	216,248	2,245,435	-	-	-	-	-	(2,461,683)	-
Other internal revenues	-	-	168,120	-	-	-	-	(168,120)	-
Total internal revenues	216,248	2,966,705	168,120	-	-	-	-	(3,351,073)	-
Other operating revenues:									
Denver AHEC Library funding	3,581,017	-	-	-	-	-	-	-	3,581,017
Other revenues	554,483	3,754,445	164,466	30,143	-	-	-	-	4,503,537
Total Other operating revenues	4,135,500	3,754,445	164,466	30,143	-	-	-	-	8,084,554
Total Operating Revenues	57,524,128	17,011,766	26,072,814	106,140	-	-	-	(3,351,073)	97,363,775
Operating Expenses									
Education and general:									
Instruction	46,406,137	7,252,059	6,122,867	-	-	-	-	(66,716)	59,714,347
Research	1,070,507	287,600	5,000,269	-	-	-	-	(10,344)	6,348,032
Public service	99,485	1,971,240	3,949,155	-	-	-	-	(75,756)	5,944,124
Academic support	16,604,858	463,698	564,148	-	-	-	-	(64,896)	17,567,808
Student services	5,805,339	2,635,329	540,552	26,592	-	-	-	(4,238)	9,003,574
Institutional support	8,235,822	276,854	542,966	-	-	-	-	(594,743)	8,460,899
Operation and maintenance of plant:									
Program expenses	6,347,135	1,516,726	12,297	-	-	5,278	-	(1,644,990)	6,236,446
Plant noncapitalizable activity	-	-	-	-	-	-	-	46,501	46,501
Total Operation and maintenance of plant	6,347,135	1,516,726	12,297	-	-	5,278	-	(1,598,489)	6,282,947
Student aid	1,127,934	41,562	2,638,648	-	-	-	-	-	3,808,144
Total Education and general expenses	85,697,217	14,445,068	19,370,902	26,592	-	5,278	-	(2,415,182)	117,129,875
Depreciation	-	-	-	-	-	-	2,933,444	-	2,933,444
Auxiliary enterprises									
Program expenses	-	437,255	-	-	-	-	-	-	437,255
Internal service center expenses	-	405,267	-	-	-	-	-	(721,270)	(316,003)
Other internal expenses	-	-	202,394	-	-	-	-	(168,120)	34,274

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Denver

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant		
Total Auxiliary enterprises, net	-	842,522	202,394	-	-	-	-	(889,390)	155,526
Total Operating Expenses	85,697,217	15,287,590	19,573,296	26,592	-	5,278	2,933,444	(3,304,572)	120,218,845
Operating Income (Loss)	\$ (28,173,089)	1,724,176	6,499,518	79,548	-	(5,278)	(2,933,444)	(46,501)	(22,855,070)
Nonoperating Revenues (Expenses)									
State appropriations	\$ 23,037,290	-	-	-	-	-	-	-	23,037,290
Gifts	-	-	3,878,537	-	-	-	-	-	3,878,537
Investment income	-	-	-	-	20,240	418	-	-	20,658
Royalty income	-	(1,083)	-	-	-	-	-	-	(1,083)
Loss on disposal of fixed assets	-	-	-	-	-	-	(254,785)	-	(254,785)
Interest on capital asset related debt	-	-	-	-	-	(1,595,026)	-	-	(1,595,026)
Other nonoperating revenues	3,273,983	(78,219)	-	-	-	-	-	-	3,195,764
Net Nonoperating Revenues (Expenses)	26,311,273	(79,302)	3,878,537	-	20,240	(1,594,608)	(254,785)	-	28,281,355
Income (Loss) Before Other Revenues	(1,861,816)	1,644,874	10,378,055	79,548	20,240	(1,599,886)	(3,188,229)	(46,501)	5,426,285
Capital grants and gifts	-	-	18,000	-	-	-	-	-	18,000
Total Other Revenues	-	-	18,000	-	-	-	-	-	18,000
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	2,464,532	-	(2,464,532)	-	-	-	-	-	-
Mandatory transfers	(793,658)	(1,517,195)	(19,155)	19,492	-	2,310,516	-	-	-
Voluntary transfers	(8,639,795)	130,843	(91,446)	(11,781)	9,609,485	5,278	-	-	1,002,584
Scholarship allowance offset	6,078,468	1,285,070	(7,363,538)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(1,751,464)	(434,750)	(129,916)	-	(539,593)	-	2,809,222	46,501	-
Financing activity	-	-	-	-	-	(705,000)	705,000	-	-
Total Other Interfund Related Additions and Deletions	(2,641,917)	(536,032)	(10,068,587)	7,711	9,069,892	1,610,794	3,514,222	46,501	1,002,584
Increase (Decrease) in Net Assets	(4,503,733)	1,108,842	327,468	87,259	9,090,132	10,908	325,993	-	6,446,869
Net assets, beginning of year	5,477,646	7,802,824	53,480	2,314,366	1,558,958	(540,765)	12,281,327	-	28,947,836
Net Assets, End of Year	\$ 973,913	8,911,666	380,948	2,401,625	10,649,090	(529,857)	12,607,320	-	35,394,705

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Denver

	Auxiliary Services	Education Services	Other Self-Funded Services	Other Auxiliary Services	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 643,689	5,761,621	4,064	3,742,725	10,152,099
Cash on hand	-	-	-	140	140
Total cash and investments	643,689	5,761,621	4,064	3,742,865	10,152,239
Accounts receivable, net:					
Accounts receivable, current	97,462	635,974	-	476,604	1,210,040
Allowances for accounts receivable	(27,079)	(208,395)	-	-	(235,474)
Total accounts receivable, net	70,383	427,579	-	476,604	974,566
Other assets, current	-	30,024	-	200	30,224
Total Assets	\$ 714,072	6,219,224	4,064	4,219,669	11,157,029
Liabilities					
Accounts payable	\$ 12,698	66,421	-	150,788	229,907
Accrued expenses	76,293	208,851	7,618	338,664	631,426
Accrued compensated absences:					
Accrued compensated absences, current	3,397	13,029	402	10,452	27,280
Accrued compensated absences, noncurrent	45,141	173,100	5,346	138,874	362,461
Total accrued compensated absences	48,538	186,129	5,748	149,326	389,741
Deferred revenue, current	127,127	478,359	-	222,490	827,976
Other liabilities:					
Deposits held for others	-	163,983	-	2,330	166,313
Total Liabilities	\$ 264,656	1,103,743	13,366	863,598	2,245,363
Net Assets					
Restricted for expendable purposes:					
Instruction	\$ -	1,282,148	-	-	1,282,148
Auxiliary enterprises	449,416	-	(9,302)	-	440,114
Total Restricted for expendable purposes	449,416	1,282,148	(9,302)	-	1,722,262
Unrestricted net assets	-	3,833,333	-	3,356,071	7,189,404
Total Net Assets	\$ 449,416	5,115,481	(9,302)	3,356,071	8,911,666

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Denver

	Auxiliary Services	Education Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Subtotal	Total
Operating Revenues							
Student tuition, net:							
Student tuition	\$ (580)	8,241,896	-	8,241,316	-	8,241,316	8,241,316
Scholarship allowance	-	(1,139,192)	-	(1,139,192)	-	(1,139,192)	(1,139,192)
Total Student tuition, net	(580)	7,102,704	-	7,102,124	-	7,102,124	7,102,124
Student fees, net:							
Student fees	1,914,043	6,975	-	1,921,018	-	1,921,018	1,921,018
Scholarship allowance	(264,577)	-	-	(264,577)	-	(264,577)	(264,577)
Total Student fees, net	1,649,466	6,975	-	1,656,441	-	1,656,441	1,656,441
Fee for service contracts	-	-	-	-	-	-	-
Federal grants and contracts	-	-	-	-	-	-	-
State and local grants and contracts	-	-	-	-	-	-	-
Nongovernmental grants and contracts	-	-	-	-	-	-	-
Sales and services of educational departments	5,325	37,764	-	43,089	1,137,435	1,180,524	1,180,524
Auxiliary enterprises, net:							
Auxiliary enterprises	351,527	-	-	351,527	-	351,527	351,527
Scholarship allowance	-	-	-	-	-	-	-
Total Auxiliary enterprises, net	351,527	-	-	351,527	-	351,527	351,527
Health services	-	-	-	-	-	-	-
Internal revenues:							
Internal service center revenues	-	-	98,580	98,580	622,690	721,270	721,270
Interdepartmental revenues	2,800	45,534	-	48,334	2,197,101	2,245,435	2,245,435
Other internal revenues	-	-	-	-	-	-	-
Total internal revenues	2,800	45,534	98,580	146,914	2,819,791	2,966,705	2,966,705
Other operating revenues:							
Denver AHEC Library funding	-	-	-	-	-	-	-
Other revenues	40,129	317,708	-	357,837	3,396,608	3,754,445	3,754,445
Total Other operating revenues	40,129	317,708	-	357,837	3,396,608	3,754,445	3,754,445
Total Operating Revenues	2,048,667	7,510,685	98,580	9,657,932	7,353,834	17,011,766	17,011,766
Operating Expenses							
Education and general:							
Instruction	-	7,027,285	-	7,027,285	224,774	7,252,059	7,252,059
Research	-	-	-	-	287,600	287,600	287,600
Public service	-	-	-	-	1,971,240	1,971,240	1,971,240
Academic support	-	-	-	-	463,698	463,698	463,698
Student services	1,893,004	-	-	1,893,004	742,325	2,635,329	2,635,329
Institutional support	-	-	-	-	276,854	276,854	276,854
Operation and maintenance of plant:							
Program expenses	-	-	-	-	1,516,726	1,516,726	1,516,726
Plant noncapitalizable activity	-	-	-	-	-	-	-
Total Operation and maintenance of plant	-	-	-	-	1,516,726	1,516,726	1,516,726
Student aid	-	35,980	-	35,980	5,582	41,562	41,562
Total Education and general expenses	1,893,004	7,063,265	-	8,956,269	5,488,799	14,445,068	14,445,068
Depreciation	-	-	-	-	-	-	-
Auxiliary enterprises							
Program expenses	392,135	-	-	392,135	45,120	437,255	437,255
Internal service center expenses	-	-	107,882	107,882	297,385	405,267	405,267
Other internal expenses	-	-	-	-	-	-	-
Total Auxiliary enterprises, net	392,135	-	107,882	500,017	342,505	842,522	842,522
Health services	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Total Operating Expenses	2,285,139	7,063,265	107,882	9,456,286	5,831,304	15,287,590	15,287,590
Operating Income (Loss)	\$ (236,472)	447,420	(9,302)	201,646	1,522,530	1,724,176	1,724,176

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Denver

	Auxiliary Services	Education Services	Other Self-Funded Services	Subtotal	Other Auxiliary Services	Subtotal	Total
Nonoperating Revenues (Expenses)							
State appropriations	\$ -	-	-	-	-	-	-
Gifts	-	-	-	-	-	-	-
Investment income, net:							
Investment income	-	-	-	-	-	-	-
Investment expense	-	-	-	-	-	-	-
Total Investment income, net	-	-	-	-	-	-	-
Royalty income, net:							
Royalty income	-	-	-	-	(1,083)	(1,083)	(1,083)
Royalty expense	-	-	-	-	-	-	-
Total Royalty income, net	-	-	-	-	(1,083)	(1,083)	(1,083)
Loss on disposal of fixed assets	-	-	-	-	-	-	-
Gain (Loss) on debt extinguishment	-	-	-	-	-	-	-
Interest on capital asset related debt	-	-	-	-	-	-	-
Other nonoperating revenues, net:							
Other revenues	-	1,072	-	1,072	(79,291)	(78,219)	(78,219)
Other expenses	-	-	-	-	-	-	-
Total Other nonoperating revenues, net	-	1,072	-	1,072	(79,291)	(78,219)	(78,219)
Net Nonoperating Revenues (Expenses)	-	1,072	-	1,072	(80,374)	(79,302)	(79,302)
Income (Loss) Before Other Revenues	(236,472)	448,492	(9,302)	202,718	1,442,156	1,644,874	1,644,874
Capital contributions from state	-	-	-	-	-	-	-
Capital appropriations	-	-	-	-	-	-	-
Capital grants and gifts	-	-	-	-	-	-	-
Additions (deletions) to permanent endowments	-	-	-	-	-	-	-
Total Other Revenues	-	-	-	-	-	-	-
Other Interfund Related Additions and Deletions							
Indirect cost recovery transfers	-	-	-	-	-	-	-
Mandatory transfers	-	-	-	-	(1,517,195)	(1,517,195)	(1,517,195)
Voluntary transfers	2,543	52,477	-	55,020	75,823	130,843	130,843
Scholarship allowance offset	264,577	1,036,436	-	1,301,013	(15,943)	1,285,070	1,285,070
Inactive accounts	-	-	-	-	-	-	-
Placeholder accounts	-	-	-	-	-	-	-
Budget addition/deletion	-	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(6,656)	(14,132)	-	(20,788)	(413,962)	(434,750)	(434,750)
Financing activity	-	-	-	-	-	-	-
Total Other Interfund Related Additions and Deletions	260,464	1,074,781	-	1,335,245	(1,871,277)	(536,032)	(536,032)
Increase (Decrease) in Net Assets	23,992	1,523,273	(9,302)	1,537,963	(429,121)	1,108,842	1,108,842
Net assets, beginning of year as originally stated	425,424	3,592,208	-	4,017,632	3,785,192	7,802,824	7,802,824
Adjustments	-	-	-	-	-	-	-
Net assets, beginning of year as adjusted	425,424	3,592,208	-	4,017,632	3,785,192	7,802,824	7,802,824
Net Assets, End of Year	\$ 449,416	5,115,481	(9,302)	5,555,595	3,356,071	8,911,666	8,911,666

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Auxiliary Services Enterprises

June 30, 2005

Denver

	<u>Parking</u>	<u>Student Government Operations</u>	<u>Total</u>
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ (7,831)	651,520	643,689
Accounts receivable, net:			
Accounts receivable, current	15,307	82,155	97,462
Allowances for accounts receivable	-	(27,079)	(27,079)
Net accounts receivable	15,307	55,076	70,383
Total Assets	\$ 7,476	706,596	714,072
Liabilities			
Accounts payable	\$ 7,835	4,863	12,698
Accrued expenses	-	76,293	76,293
Accrued compensated absences:			
Accrued compensated absences, current	-	3,397	3,397
Accrued compensated absences, noncurrent	-	45,141	45,141
Total accrued compensated absences	-	48,538	48,538
Deferred revenue, current	-	127,127	127,127
Total Liabilities	\$ 7,835	256,821	264,656
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ (359)	449,775	449,416
Total Net Assets	\$ (359)	449,775	449,416

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Denver

	Parking	Student Government Operations	Total
Operating Revenues			
Student tuition	\$ -	(580)	(580)
Student fees, net:			
Student fees	-	1,914,043	1,914,043
Scholarship allowance	-	(264,577)	(264,577)
Total Student fees, net	-	1,649,466	1,649,466
Sales and services of educational departments	-	5,325	5,325
Auxiliary enterprises	351,527	-	351,527
Scholarship allowance	-	-	-
Total Auxiliary enterprises, net	351,527	-	351,527
Internal revenues:			
Interdepartmental revenues	-	2,800	2,800
Other operating revenues	-	40,129	40,129
Total Operating Revenues	351,527	1,697,140	2,048,667
Operating Expenses			
Education and general:			
Student services	-	1,893,004	1,893,004
Auxiliary enterprises	392,135	-	392,135
Total Operating Expenses	392,135	1,893,004	2,285,139
Operating Income (Loss)	(40,608)	(195,864)	(236,472)
Other Interfund Related Additions and Deletions			
Voluntary transfers	-	2,543	2,543
Scholarship allowance offset	-	264,577	264,577
Fixed asset additions & plant fund activity	-	(6,656)	(6,656)
Total Other Interfund Related Additions and Deletions	-	260,464	260,464
Increase (Decrease) in Net Assets	(40,608)	64,600	23,992
Net assets, beginning of year	40,249	385,175	425,424
Net Assets, End of Year	\$ (359)	449,775	449,416

UNIVERSITY OF COLORADO**STATEMENT OF NET ASSETS**

Other Auxiliary Services

June 30, 2005

Denver

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 544,977	86,890	3,110,858	3,742,725
Cash on hand	-	-	140	140
Total cash and investments	544,977	86,890	3,110,998	3,742,865
Accounts receivable, current	-	-	476,604	476,604
Other assets, current	-	-	200	200
Total Assets	\$ 544,977	86,890	3,587,802	4,219,669
Liabilities				
Accounts payable	\$ 1,225	10,906	138,657	150,788
Accrued expenses	-	11,017	327,647	338,664
Accrued compensated absences:				
Accrued compensated absences, current	-	10,452	-	10,452
Accrued compensated absences, noncurrent	-	138,874	-	138,874
Total accrued compensated absences	-	149,326	-	149,326
Deferred revenue, current	-	-	222,490	222,490
Other liabilities:				
Deposits held for others	-	-	2,330	2,330
Total Liabilities	\$ 1,225	171,249	691,124	863,598
Net Assets				
Unrestricted net assets	\$ 543,752	(84,359)	2,896,678	3,356,071
Total Net Assets	\$ 543,752	(84,359)	2,896,678	3,356,071

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2005

Denver

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Sales and services of educational departments	\$ -	-	1,137,435	1,137,435
Internal revenues:				
Internal service center revenues	622,690	-	-	622,690
Interdepartmental revenues	-	1,447,610	749,491	2,197,101
Total internal revenues	622,690	1,447,610	749,491	2,819,791
Other operating revenues:	-	394,566	3,002,042	3,396,608
Total Operating Revenues	622,690	1,842,176	4,888,968	7,353,834
Operating Expenses				
Education and general:				
Instruction	-	(6,121)	230,895	224,774
Research	-	18,383	269,217	287,600
Public service	-	11,714	1,959,526	1,971,240
Academic support	-	(1,740)	465,438	463,698
Student services	-	3,589	738,736	742,325
Institutional support	-	(1,447)	278,301	276,854
Operation and maintenance of plant:				
Student aid	-	-	5,582	5,582
Total Education and general expenses	-	495,452	4,993,347	5,488,799
Auxiliary enterprises				
Program expenses	-	-	45,120	45,120
Internal service center expenses	297,385	-	-	297,385
Total Auxiliary enterprises, net	297,385	-	45,120	342,505
Total Operating Expenses	297,385	495,452	5,038,467	5,831,304
Operating Income (Loss)	325,305	1,346,724	(149,499)	1,522,530
Royalty income	-	(1,083)	-	(1,083)
Other nonoperating revenues	-	-	(79,291)	(79,291)
Net Nonoperating Revenues (Expenses)	-	(1,083)	(79,291)	(80,374)
Income (Loss) Before Other Revenues	325,305	1,345,641	(228,790)	1,442,156
Other Interfund Related Additions and Deletions				
Mandatory transfers	-	(1,517,195)	-	(1,517,195)
Voluntary transfers	92,470	(29,425)	12,778	75,823
Scholarship allowance offset	-	-	(15,943)	(15,943)
Fixed asset additions & plant fund activity	-	-	(413,962)	(413,962)
Total Other Interfund Related Additions and Deletions	92,470	(1,546,620)	(417,127)	(1,871,277)
Increase (Decrease) in Net Assets	417,775	(200,979)	(645,917)	(429,121)
Net assets, beginning of year	125,977	116,620	3,542,595	3,785,192
Net Assets, End of Year	\$ 543,752	(84,359)	2,896,678	3,356,071

Colorado Springs Campus



Colorado Springs Campus Supplemental Statements

	<u>Page</u>
Statement of Net Assets by Fund	UCCS – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	UCCS – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	UCCS – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	UCCS – 7
Statement of Net Assets by Fund – Auxiliary Services Enterprises	UCCS – 8
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Auxiliary Services Enterprises	UCCS – 9
Statement of Net Assets by Fund – Other Self-funded Services Enterprises	UCCS – 10
Statement of Revenues, Expenses and Changes in Net Assets by Fund – Other Self-funded Services Enterprises	UCCS – 11

- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ 11,468,157	5,882,570	2,905,368	-	9,149,104	(30,744)	(1,878,381)	27,496,074
Cash on hand	10,500	8,400	-	-	-	-	-	18,900
Investments and restricted pooled cash	-	-	-	673,508	1,238,052	13,799	-	1,925,359
Total cash and investments	11,478,657	5,890,970	2,905,368	673,508	10,387,156	(16,945)	(1,878,381)	29,440,333
Accounts and loans receivable, net:								
Accounts receivable:								
Accounts receivable, current	3,078,300	1,795,634	1,393,661	-	16,809	34	-	6,284,438
Accounts receivable-DPCU, current	155,780	-	134,966	-	-	-	-	290,746
Accounts receivable, noncurrent	-	-	-	92,224	-	-	-	92,224
Allowances for accounts receivable	(1,071,491)	(232,520)	(595)	-	-	-	-	(1,304,606)
Net accounts receivable	2,162,589	1,563,114	1,528,032	92,224	16,809	34	-	5,362,802
Loans receivable:								
Loans receivable, noncurrent	-	-	-	3,775,144	-	-	-	3,775,144
Allowances for loans receivable	-	-	-	(524,964)	-	-	-	(524,964)
Net loans receivable	-	-	-	3,250,180	-	-	-	3,250,180
Total accounts and loans receivable, net	2,162,589	1,563,114	1,528,032	3,342,404	16,809	34	-	8,612,982
Inventories	-	644,293	-	-	-	-	-	644,293
Other assets:								
Other assets, current	58,371	83,476	1,212	-	-	1,983	-	145,042
Other assets, noncurrent	-	-	-	-	348,846	-	168,892	517,738
Total other assets	58,371	83,476	1,212	-	348,846	1,983	168,892	662,780
Capital assets, net:								
Nondepreciable capital assets:								
Land	-	-	-	-	-	-	4,333,243	4,333,243
Construction in progress	-	-	-	-	444,840	-	4,394,342	4,839,182
Collections	-	-	-	-	-	-	642,324	642,324
Total nondepreciable capital assets	-	-	-	-	444,840	-	9,369,909	9,814,749
Depreciable capital assets:								
Buildings	-	-	-	-	-	-	151,529,410	151,529,410
Improvements other than buildings	-	-	-	-	-	-	3,070,690	3,070,690
Equipment	-	-	-	-	-	-	9,317,052	9,317,052
Library and other collections	-	-	-	-	-	-	15,939,355	15,939,355
Less: accumulated depreciation	-	-	-	-	-	-	(48,435,936)	(48,435,936)
Total depreciable capital assets, net	-	-	-	-	-	-	131,420,571	131,420,571
Total capital assets, net	-	-	-	-	444,840	-	140,790,480	141,235,320
Interfund receivables, net of interfund payables	-	-	-	-	(1,878,381)	-	-	(1,878,381)
Total Assets	\$ 13,699,617	8,181,853	4,434,612	4,015,912	9,319,270	(14,928)	139,080,991	178,717,327

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund		Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities								
Accounts payable	\$ 776,528	667,988	90,843	-	898,866	-	-	2,434,225
Accrued expenses	5,156,930	774,888	560,765	-	33,333	244,420	-	6,770,336
Accrued compensated absences:								
Accrued compensated absences, current	117,001	24,347	-	-	-	-	-	141,348
Accrued compensated absences, noncurrent	1,554,438	323,496	-	-	-	-	-	1,877,934
Total accrued compensated absences	1,671,439	347,843	-	-	-	-	-	2,019,282
Deferred revenue, current	2,298,974	790,726	2,844,920	-	-	-	-	5,934,620
Bonds, notes and leases payable:								
Bonds, notes and leases payable, current	-	-	-	-	12,374	-	1,951,947	1,964,321
Bonds, notes and leases payable, noncurrent	-	-	-	-	6,586,182	-	57,847,458	64,433,640
Total bonds, notes and leases payable	-	-	-	-	6,598,556	-	59,799,405	66,397,961
Other liabilities:								
Deposits held for others	330	130,098	151,555	-	-	-	-	281,983
Other liabilities, current	-	5,005	153	-	143,147	-	-	148,305
Total other liabilities	330	135,103	151,708	-	143,147	-	-	430,288
Total Liabilities	\$ 9,904,201	2,716,548	3,648,236	-	7,673,902	244,420	59,799,405	83,986,712
Net Assets								
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	79,281,586	79,281,586
Restricted for expendable purposes:								
Academic support	-	-	339,344	-	-	-	-	339,344
Instruction	-	310,070	254,359	-	-	-	-	564,429
Research	-	-	55,118	-	-	-	-	55,118
Student services	-	2,892	62,619	4,015,912	-	-	-	4,081,423
Auxiliary enterprises	-	2,552,408	1,404	-	1,107,124	(62,733)	-	3,598,203
Institutional support	-	-	165,403	-	15,288	-	-	180,691
Scholarships and fellowships	-	-	183,370	-	-	-	-	183,370
Capital	-	-	304	-	2,910,697	-	-	2,911,001
Other	-	-	24,577	-	-	-	-	24,577
Total Restricted for expendable purposes	-	2,865,370	1,086,498	4,015,912	4,033,109	(62,733)	-	11,938,156
Unrestricted net assets	3,795,416	2,599,935	(300,122)	-	(2,387,741)	(196,615)	-	3,510,873
Total Net Assets	\$ 3,795,416	5,465,305	786,376	4,015,912	1,645,368	(259,348)	79,281,586	94,730,615

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Colorado Springs

	CURRENT FUNDS				PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State	Auxiliary &	Restricted	Student	Retirement	Investment			
	Appropriated	Self-funded					Loan		
Funding	Activities	Fund	Fund	Unexpended	Indebtedness	Plant			
Operating Revenues									
Student tuition, net (pledged revenues of \$2,760,458):									
Student tuition	\$ 31,574,028	2,811,483	-	-	-	-	-	-	34,385,511
Scholarship allowance	(6,780,918)	-	-	-	-	-	-	-	(6,780,918)
Total Student tuition, net	24,793,110	2,811,483	-	-	-	-	-	-	27,604,593
Student fees, net (pledged revenues of \$1,232,868):									
Student fees	1,782,024	4,846,854	-	-	-	-	-	-	6,628,878
Scholarship allowance	(1,520,515)	-	-	-	-	-	-	-	(1,520,515)
Total Student fees, net	261,509	4,846,854	-	-	-	-	-	-	5,108,363
Federal grants and contracts (pledged revenues of \$956,367)	-	-	10,322,316	58,018	-	-	-	-	10,380,334
State and local grants and contracts (pledged revenues of \$280,705)	-	-	3,054,089	-	-	-	-	-	3,054,089
Nongovernmental grants and contracts	-	-	623,303	-	-	-	-	-	623,303
Sales and services of educational departments	-	775,333	-	-	-	-	-	151,431	926,764
Auxiliary enterprises, net (pledged revenues of \$3,090,099)	-	12,096,902	-	-	-	-	-	-	12,096,902
Internal revenues:									
Internal service center revenues	-	920,115	-	-	-	-	-	(920,115)	-
Interdepartmental revenues	39,377	47,263	-	-	-	-	-	(86,640)	-
Other internal revenues	-	-	(241)	-	-	-	-	241	-
Total internal revenues	39,377	967,378	(241)	-	-	-	-	(1,006,514)	-
Other operating revenues (pledged revenues of \$50,663)	11,510	966,730	2,530	196,722	-	-	-	-	1,177,492
Total Operating Revenues	25,105,506	22,464,680	14,001,997	254,740	-	-	-	(855,083)	60,971,840
Operating Expenses									
Education and general:									
Instruction	27,014,699	2,527,479	2,247,330	-	-	-	-	(23,847)	31,765,661
Research	189,641	110,473	3,634,910	-	-	-	-	-	3,935,024
Public service	(3,241)	306,733	218,632	-	-	-	-	(11,551)	510,573
Academic support	5,140,593	208,472	431,815	-	-	-	-	(6,000)	5,774,880
Student services	4,129,536	383,396	172,452	81,540	-	-	-	148,646	4,915,570
Institutional support	5,170,259	377,079	112,456	-	-	-	-	(9,080)	5,650,714
Operation and maintenance of plant:									
Program expenses	4,947,496	-	5,484	-	92,133	104,592	-	(33,377)	5,116,328
Plant noncapitalizable activity	-	-	-	-	-	-	-	797,300	797,300
Total Operation and maintenance of plant	4,947,496	-	5,484	-	92,133	104,592	-	763,923	5,913,628
Student aid	317,197	84,348	1,448,214	-	-	-	-	-	1,849,759
Total Education and general expenses	46,906,180	3,997,980	8,271,293	81,540	92,133	104,592	-	862,091	60,315,809
Depreciation	-	-	-	-	-	-	5,670,902	-	5,670,902
Auxiliary enterprises:									
Program expenses	-	13,428,573	-	-	-	-	-	-	13,428,573
Internal service center expenses	-	742,865	-	-	-	-	-	(920,115)	(177,250)
Other internal expenses	-	-	-	-	-	-	-	241	241
Total Auxiliary enterprises, net	-	14,171,438	-	-	-	-	-	(919,874)	13,251,564
Other operating expenses	(23)	-	78,089	-	-	-	-	-	78,066
Total Operating Expenses	46,906,157	18,169,418	8,349,382	81,540	92,133	104,592	5,670,902	(57,783)	79,316,341
Operating Income (Loss)	\$ (21,800,651)	4,295,262	5,652,615	173,200	(92,133)	(104,592)	(5,670,902)	(797,300)	(18,344,501)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

Colorado Springs

	CURRENT FUNDS			Student Loan Fund	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State	Auxiliary &	Restricted		Retirement	Investment			
	Appropriated Funding	Self-funded Activities	Fund		of Indebtedness	in Plant			
Nonoperating Revenues (Expenses)									
State appropriations	\$ 15,636,339	-	-	-	-	-	-	-	15,636,339
Gifts	-	-	2,451,193	6,261	-	-	-	-	2,457,454
Investment income	-	-	-	3,525	-	17,456	-	-	20,981
Royalty expense	(10)	(2,653)	-	-	-	-	-	-	(2,663)
Loss on disposal of fixed assets	-	-	-	-	-	-	(347,259)	-	(347,259)
Interest on capital asset related debt	-	-	-	-	-	(2,511,426)	17,873	-	(2,493,553)
Other nonoperating revenues	555,825	25,459	-	-	-	-	-	-	581,284
Net Nonoperating Revenues (Expenses)	16,192,154	22,806	2,451,193	9,786	-	(2,493,970)	(329,386)	-	15,852,583
Income (Loss) Before Other Revenues	(5,608,497)	4,318,068	8,103,808	182,986	(92,133)	(2,598,562)	(6,000,288)	(797,300)	(2,491,918)
Capital appropriations	-	-	-	-	331,474	-	-	-	331,474
Capital grants and gifts	-	-	-	-	264,505	-	3,736	-	268,241
Total Other Revenues	-	-	-	-	595,979	-	3,736	-	599,715
Other Interfund Related Additions and Deletions									
Indirect cost recovery transfers	1,109,502	-	(1,044,284)	(65,218)	-	-	-	-	-
Mandatory transfers	(355,741)	(3,326,736)	(19,339)	19,339	54,932	3,627,545	-	-	-
Voluntary transfers	962,483	(1,030,395)	(46,506)	(13,202)	(87,429)	669,518	-	-	454,469
Scholarship allowance offset	6,677,930	-	(6,677,930)	-	-	-	-	-	-
Fixed asset additions & plant fund activity	(792,969)	(59,283)	(318,421)	-	(3,041,135)	(5,631)	3,420,139	797,300	-
Total Other Interfund Related Additions and Deletions	7,601,205	(4,416,414)	(8,106,480)	(59,081)	(3,073,632)	2,503,847	5,207,724	797,300	454,469
Increase (Decrease) in Net Assets	1,992,708	(98,346)	(2,672)	123,905	(2,569,786)	(94,715)	(788,828)	-	(1,437,734)
Net assets, beginning of year	1,802,708	5,563,651	789,048	3,892,007	4,215,154	(164,633)	80,070,414	-	96,168,349
Net Assets, End of Year	\$ 3,795,416	5,465,305	786,376	4,015,912	1,645,368	(259,348)	79,281,586	-	94,730,615

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Other Auxiliary Services	Total
Assets					
Cash and investments:					
Equity in pooled cash and investments	\$ 1,683,258	2,510,197	541,409	1,147,706	5,882,570
Cash on hand	8,125	-	-	275	8,400
Total cash and investments	1,691,383	2,510,197	541,409	1,147,981	5,890,970
Accounts receivable, net:					
Accounts receivable, current	1,455,115	162,992	6,538	170,989	1,795,634
Allowances for accounts receivable	(218,461)	(12,470)	(490)	(1,099)	(232,520)
Total accounts receivable, net	1,236,654	150,522	6,048	169,890	1,563,114
Inventories	636,648	-	-	7,645	644,293
Other assets, current	-	133	-	83,343	83,476
Total Assets	\$ 3,564,685	2,660,852	547,457	1,408,859	8,181,853
Liabilities					
Accounts payable	\$ 566,428	45,559	129	55,872	667,988
Accrued expenses	301,863	217,179	9,807	246,039	774,888
Accrued compensated absences:					
Accrued compensated absences, current	16,586	3,912	19	3,830	24,347
Accrued compensated absences, noncurrent	220,391	51,964	262	50,879	323,496
Total accrued compensated absences	236,977	55,876	281	54,709	347,843
Deferred revenue, current	310,284	474,146	6,236	60	790,726
Other liabilities:					
Deposits held for others	122,724	7,444	-	(70)	130,098
Other liabilities, current	5,005	-	-	-	5,005
Total other liabilities	127,729	7,444	-	(70)	135,103
Total Liabilities	\$ 1,543,281	800,204	16,453	356,610	2,716,548
Net Assets					
Restricted for expendable purposes:					
Instruction	\$ -	310,070	-	-	310,070
Student services	-	-	-	2,892	2,892
Auxiliary enterprises	2,021,404	-	531,004	-	2,552,408
Total Restricted for expendable purposes	2,021,404	310,070	531,004	2,892	2,865,370
Unrestricted net assets	-	1,550,578	-	1,049,357	2,599,935
Total Net Assets	\$ 2,021,404	1,860,648	531,004	1,052,249	5,465,305

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

Colorado Springs

	Auxiliary Services	Education Services	Other Self-Funded Services	Other Auxiliary Services	Total
Operating Revenues					
Student tuition	\$ -	2,811,483	-	-	2,811,483
Student fees (pledged revenues of \$1,232,868):	4,623,035	65,710	63,370	94,739	4,846,854
Sales and services of educational departments	-	4,356	-	770,977	775,333
Auxiliary enterprises, net (pledged revenues of \$3,090,099):	12,089,091	4,054	6,163	(2,406)	12,096,902
Internal revenues:					
Internal service center revenues	2,490	-	661,233	256,392	920,115
Interdepartmental revenues	-	-	-	47,263	47,263
Total internal revenues	2,490	-	661,233	303,655	967,378
Other operating revenues (pledged revenues of \$50,663)	200,214	66,277	(1,681)	701,920	966,730
Total Operating Revenues	16,914,830	2,951,880	729,085	1,868,885	22,464,680
Operating Expenses					
Education and general:					
Instruction	-	1,822,444	-	705,035	2,527,479
Research	-	-	-	110,473	110,473
Public service	-	-	-	306,733	306,733
Academic support	-	171,255	-	37,217	208,472
Student services	6,434	230,189	114,566	32,207	383,396
Institutional support	305,630	-	-	71,449	377,079
Student aid	54,679	9,782	-	19,887	84,348
Total Education and general expenses	366,743	2,233,670	114,566	1,283,001	3,997,980
Auxiliary enterprises					
Program expenses	13,271,557	-	(561)	157,577	13,428,573
Internal service center expenses	-	-	471,182	271,683	742,865
Total Auxiliary enterprises, net	13,271,557	-	470,621	429,260	14,171,438
Total Operating Expenses	13,638,300	2,233,670	585,187	1,712,261	18,169,418
Operating Income (Loss)	3,276,530	718,210	143,898	156,624	4,295,262
Royalty expense	-	488	-	(3,141)	(2,653)
Other revenues	58	-	-	25,401	25,459
Net Nonoperating Revenues (Expenses)	58	488	-	22,260	22,806
Income (Loss) Before Other Revenues	3,276,588	718,698	143,898	178,884	4,318,068
Other Interfund Related Additions and Deletions					
Mandatory transfers	(3,326,736)	-	-	-	(3,326,736)
Voluntary transfers	(875,014)	(371,627)	44,357	171,889	(1,030,395)
Fixed asset additions & plant fund activity	(28,956)	-	(8,068)	(22,259)	(59,283)
Total Other Interfund Related Additions and Deletions	(4,230,706)	(371,627)	36,289	149,630	(4,416,414)
Increase (Decrease) in Net Assets	(954,118)	347,071	180,187	328,514	(98,346)
Net assets, beginning of year	2,975,522	1,513,577	350,817	723,735	5,563,651
Net Assets, End of Year	\$ 2,021,404	1,860,648	531,004	1,052,249	5,465,305

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary Services Enterprises

June 30, 2005

Colorado Springs

	Intercollegiate Athletics	Bookstore	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Assets								
Cash and investments:								
Equity in pooled cash and investments	\$ (165,319)	(56,114)	(20,724)	63,679	260,939	1,356,659	244,138	1,683,258
Cash on hand	800	3,000	500	-	2,650	175	1,000	8,125
Investments and restricted cash	-	-	-	-	-	-	-	-
Total cash and investments	(164,519)	(53,114)	(20,224)	63,679	263,589	1,356,834	245,138	1,691,383
Accounts receivable, net:								
Accounts receivable, current	54,685	671,622	268,459	16,367	202,431	61,500	180,051	1,455,115
Allowances for accounts receivable	(6,889)	(1,903)	(126,598)	(7,568)	(26,477)	(22,203)	(26,823)	(218,461)
Net accounts receivable	47,796	669,719	141,861	8,799	175,954	39,297	153,228	1,236,654
Inventories	-	636,648	-	-	-	-	-	636,648
Total Assets	\$ (116,723)	1,253,253	121,637	72,478	439,543	1,396,131	398,366	3,564,685
Liabilities								
Accounts payable	\$ 595	481,752	39,560	254	7,554	5,524	31,189	566,428
Accrued expenses	34,498	52,947	31,008	7,946	78,175	43,897	53,392	301,863
Accrued compensated absences:								
Accrued compensated absences, current	2,314	2,680	1,483	354	4,374	1,811	3,570	16,586
Accrued compensated absences, noncurrent	30,735	35,609	19,700	4,711	58,127	24,075	47,434	220,391
Total accrued compensated absences	33,049	38,289	21,183	5,065	62,501	25,886	51,004	236,977
Deferred revenue, current	35,783	-	-	4,695	103,705	33,934	132,167	310,284
Other liabilities:								
Deposits held for others	-	-	122,724	-	-	-	-	122,724
Other liabilities, current	-	-	-	-	-	5,005	-	5,005
Total other liabilities	-	-	122,724	-	-	5,005	-	127,729
Total Liabilities	\$ 103,925	572,988	214,475	17,960	251,935	114,246	267,752	1,543,281
Net Assets								
Restricted for expendable purposes:								
Auxiliary enterprises	\$ (220,648)	680,265	(92,838)	54,518	187,608	1,281,885	130,614	2,021,404
Total Net Assets	\$ (220,648)	680,265	(92,838)	54,518	187,608	1,281,885	130,614	2,021,404

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Auxiliary Services Enterprises

June 30, 2005

Colorado Springs

	Intercollegiate Athletics	Bookstore	Housing Operations	Student Health Facilities	Parking	Student Government Operations	Student Union Facilities	Total
Operating Revenues								
Student fees, net (pledged revenues of \$1,169,498)	\$ 622,071	-	(200)	288,349	823,580	585,115	2,304,120	4,623,035
Auxiliary enterprises, net (pledged revenues of \$3,083,936)	98,837	4,184,647	4,790,478	64,098	1,808,601	899,114	243,316	12,089,091
Internal service center revenues	-	-	-	-	-	2,490	-	2,490
Other operating revenues (pledged revenues of \$50,663)	-	46,518	39,707	-	1,238	106,702	6,049	200,214
Total Operating Revenues	720,908	4,231,165	4,829,985	352,447	2,633,419	1,593,421	2,553,485	16,914,830
Operating Expenses								
Education and general:								
Student services	-	-	-	-	-	6,434	-	6,434
Institutional support	-	-	-	-	305,630	-	-	305,630
Student aid	-	3,679	-	-	11,000	-	40,000	54,679
Total Education and general expenses	-	3,679	-	-	316,630	6,434	40,000	366,743
Auxiliary enterprises	912,297	4,219,463	3,387,711	314,204	1,630,522	1,411,324	1,396,036	13,271,557
Total Operating Expenses	912,297	4,223,142	3,387,711	314,204	1,947,152	1,417,758	1,436,036	13,638,300
Operating Income (Loss)	(191,389)	8,023	1,442,274	38,243	686,267	175,663	1,117,449	3,276,530
Nonoperating Revenues (Expenses)								
Other nonoperating revenues, net:	-	-	-	58	-	-	-	58
Net Nonoperating Revenues (Expenses)	-	-	-	58	-	-	-	58
Income (Loss) Before Other Revenues	(191,389)	8,023	1,442,274	38,301	686,267	175,663	1,117,449	3,276,588
Other Interfund Related Additions and Deletions								
Mandatory transfers	-	-	(1,807,991)	-	(512,683)	(137,010)	(869,052)	(3,326,736)
Voluntary transfers	59	-	(521,423)	-	(151,000)	146,708	(349,358)	(875,014)
Fixed asset additions & plant fund activity	-	-	-	-	(16,506)	-	(12,450)	(28,956)
Total Other Interfund Related Additions and Deletions	59	-	(2,329,414)	-	(680,189)	9,698	(1,230,860)	(4,230,706)
Increase (Decrease) in Net Assets	(191,330)	8,023	(887,140)	38,301	6,078	185,361	(113,411)	(954,118)
Net assets, beginning of year	(29,318)	672,242	794,302	16,217	181,530	1,096,524	244,025	2,975,522
Net Assets, End of Year	\$ (220,648)	680,265	(92,838)	54,518	187,608	1,281,885	130,614	2,021,404

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2005

Colorado Springs

	Other Student Services	Telecom	Total
Assets			
Equity in pooled cash and investments	\$ 14,078	527,331	541,409
Accounts receivable, current	6,538	-	6,538
Total Assets	\$ 20,126	527,331	547,457
Liabilities			
Accounts payable	\$ -	129	129
Accrued expenses	3,840	5,967	9,807
Accrued compensated absences:			
Accrued compensated absences, current	-	19	19
Accrued compensated absences, noncurrent	-	262	262
Total accrued compensated absences	-	281	281
Deferred revenue, current	6,236	-	6,236
Total Liabilities	\$ 10,076	6,377	16,453
Net Assets			
Restricted for expendable purposes:			
Auxiliary enterprises	\$ 10,050	520,954	531,004
Total Net Assets	\$ 10,050	520,954	531,004

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2005

Colorado Springs

	Other Student Services	Telecom	Total
Operating Revenues			
Student fees, net (pledged revenues of \$63,370):	\$ 63,370	-	63,370
Auxiliary enterprises, net (pledged revenues of \$6,163):	5,675	488	6,163
Internal service center revenues	10,968	650,265	661,233
Other operating revenues	(1,681)	-	(1,681)
Total Operating Revenues	78,332	650,753	729,085
Operating Expenses			
Education and general:			
Student services	114,566	-	114,566
Auxiliary enterprises			
Program expenses	-	(561)	(561)
Internal service center expenses	-	471,182	471,182
Total Auxiliary enterprises, net	-	470,621	470,621
Total Operating Expenses	114,566	470,621	585,187
Operating Income (Loss)	(36,234)	180,132	143,898
Other Interfund Related Additions and Deletions			
Voluntary transfers	42,564	1,793	44,357
Fixed asset additions & plant fund activity	-	(8,068)	(8,068)
Total Other Interfund Related Additions and Deletions	42,564	(6,275)	36,289
Increase (Decrease) in Net Assets	6,330	173,857	180,187
Net assets, beginning of year	3,720	347,097	350,817
Net Assets, End of Year	\$ 10,050	520,954	531,004

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2005

Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 12,730	39,472	1,095,504	1,147,706
Cash on hand	75	-	200	275
Total cash and investments	12,805	39,472	1,095,704	1,147,981
Accounts receivable, net:				
Accounts receivable, current	-	-	170,989	170,989
Allowances for accounts receivable	-	-	(1,099)	(1,099)
Net accounts receivable	-	-	169,890	169,890
Inventories	7,645	-	-	7,645
Other assets, current	-	-	83,343	83,343
Total Assets	\$ 20,450	39,472	1,348,937	1,408,859
Liabilities				
Accounts payable	\$ 1,307	-	54,565	55,872
Accrued expenses	10,684	8,522	226,833	246,039
Accrued compensated absences:				
Accrued compensated absences, current	-	3,830	-	3,830
Accrued compensated absences, noncurrent	-	50,879	-	50,879
Total accrued compensated absences	-	54,709	-	54,709
Deferred revenue, current	-	-	60	60
Deposits held for others	-	-	(70)	(70)
Total other liabilities	-	-	(70)	(70)
Total Liabilities	\$ 11,991	63,231	281,388	356,610
Net Assets				
Restricted for expendable purposes:				
Student services	\$ -	-	2,892	2,892
Total Net Assets	\$ 8,459	(23,759)	1,067,549	1,052,249

UNIVERSITY OF COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2005

Colorado Springs

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Student fees	\$ -	-	94,739	94,739
Sales and services of educational departments	-	122	770,855	770,977
Auxiliary enterprises	-	-	(2,406)	(2,406)
Internal revenues:				
Internal service center revenues	256,392	-	-	256,392
Interdepartmental revenues	-	16,014	31,249	47,263
Total internal revenues	256,392	16,014	31,249	303,655
Other operating revenues	33,827	-	668,093	701,920
Total Operating Revenues	290,219	16,136	1,562,530	1,868,885
Operating Expenses				
Education and general:				
Instruction	-	9,373	695,662	705,035
Research	-	-	110,473	110,473
Public service	-	8,609	298,124	306,733
Academic support	-	-	37,217	37,217
Student services	-	-	32,207	32,207
Institutional support	-	-	71,449	71,449
Student aid	-	-	19,887	19,887
Total Education and general expenses	-	17,982	1,265,019	1,283,001
Auxiliary enterprises				
Program expenses	-	(9,954)	167,531	157,577
Internal service center expenses	271,683	-	-	271,683
Total Auxiliary enterprises, net	271,683	(9,954)	167,531	429,260
Total Operating Expenses	271,683	8,028	1,432,550	1,712,261
Operating Income (Loss)	\$ 18,536	8,108	129,980	156,624
Nonoperating Revenues (Expenses)				
Royalty expense	-	-	(3,141)	(3,141)
Other nonoperating revenues	-	-	25,401	25,401
Net Nonoperating Revenues (Expenses)	-	-	22,260	22,260
Income (Loss) Before Other Revenues	18,536	8,108	152,240	178,884
Other Interfund Related Additions and Deletions				
Voluntary transfers	126,930	40	44,919	171,889
Fixed asset additions & plant fund activity	(22,561)	-	302	(22,259)
Total Other Interfund Related Additions and Deletions	104,369	40	45,221	149,630
Increase (Decrease) in Net Assets	122,905	8,148	197,461	328,514
Net assets, beginning of year	(114,446)	(31,907)	870,088	723,735
Net Assets, End of Year	\$ 8,459	(23,759)	1,067,549	1,052,249

System Offices



System Offices Supplemental Statements

	<u>Page</u>
Statement of Net Assets by Fund	SYS – 2
Statement of Revenues, Expenses and Changes in Net Assets by Fund	SYS – 4
Current Funds – Auxiliary and Self-Funded Activities*	
Statement of Net Assets by Fund – All Activities	SYS – 6
Statement of Revenues, Expenses and Changes in Net Assets by Fund – All Activities	SYS – 7

- * Enterprises as used in these financial statements refers to those activities that have been designated by the Board of Regents as exempt from the requirements of Amendment I to the Colorado Constitution, Article X, Section 20, the Taxpayer’s Bill of Rights (TABOR). In addition, certain activities are exempt under specific definitions in the TABOR requirements and have been titled as Exempt Non-enterprise.

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant	
Assets									
Cash and investments:									
Equity in pooled cash and investments	\$ 5,594,454	28,395,505	590,556	-	152,053	3,902,238	287	-	38,635,093
Cash on hand	-	223,600	-	-	-	-	-	-	223,600
Investments and restricted pooled cash	3,913,370	38,486,454	2,088,713	159,783	90,102,868	6,508,697	187,778	-	141,447,663
Total cash and investments	9,507,824	67,105,559	2,679,269	159,783	90,254,921	10,410,935	188,065	-	180,306,356
Accounts and loans receivable, net:									
Accounts receivable:									
Accounts receivable, current	413,128	18,027,092	21,573	-	10,083	2,915	-	-	18,474,791
Accounts receivable-DPCU, current	-	-	175,276	-	-	-	-	-	175,276
Accounts receivable, noncurrent	-	16,500,000	-	-	-	-	-	-	16,500,000
Allowances for accounts receivable	-	(11,234)	-	-	-	-	-	-	(11,234)
Net accounts receivable	413,128	34,515,858	196,849	-	10,083	2,915	-	-	35,138,833
Loans receivable:									
Loans receivable, current	-	655,332	-	-	-	-	-	-	655,332
Loans receivable, noncurrent	-	1,708,244	-	-	296,000	-	-	-	2,004,244
Net loans receivable	-	2,363,576	-	-	296,000	-	-	-	2,659,576
Total accounts and loans receivable, net	413,128	36,879,434	196,849	-	306,083	2,915	-	-	37,798,409
Inventories	-	15,671	-	-	-	-	-	-	15,671
Other assets:									
Other assets, current	-	1,592,947	-	-	-	-	-	-	1,592,947
Other assets, noncurrent	-	3,064,857	-	-	-	-	-	-	3,064,857
Total other assets	-	4,657,804	-	-	-	-	-	-	4,657,804
Capital assets, net:									
Nondepreciable capital assets:									
Land	-	-	-	-	1,955,470	-	-	2,289,200	4,244,670
Collections	-	-	-	-	-	-	-	44,554	44,554
Total nondepreciable capital assets	-	-	-	-	1,955,470	-	-	2,333,754	4,289,224
Depreciable capital assets:									
Buildings	-	-	-	-	-	-	-	706,543	706,543
Improvements other than buildings	-	-	-	-	-	-	-	2,142,541	2,142,541
Equipment	-	-	-	-	-	-	-	24,138,852	24,138,852
Less: accumulated depreciation	-	-	-	-	-	-	-	(21,779,544)	(21,779,544)
Total depreciable capital assets, net	-	-	-	-	-	-	-	5,208,392	5,208,392
Total capital assets, net	-	-	-	-	1,955,470	-	-	7,542,146	9,497,616
Interfund receivables, net of interfund payables	-	8,031,861	-	-	-	-	-	-	8,031,861
Total Assets	\$ 9,920,952	116,690,329	2,876,118	159,783	92,516,474	10,413,850	188,065	7,542,146	240,307,717

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS
June 30, 2005
System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant	
Liabilities									
Accounts payable	\$ 1,268,774	1,992,151	298,534	-	81,737	243,382	-	-	3,884,578
Accrued expenses	1,756,163	806,110	56,061	-	-	73,260	-	-	2,691,594
Accrued compensated absences:									
Accrued compensated absences, current	23,315	37,427	-	-	-	-	-	-	60,742
Accrued compensated absences, noncurrent	309,763	497,250	-	-	-	-	-	-	807,013
Total accrued compensated absences	333,078	534,677	-	-	-	-	-	-	867,755
Deferred revenue, current	-	-	786	-	-	-	-	-	786
Bonds, notes and leases payable:									
Bonds, notes and leases payable, current	-	-	-	-	-	513,351	-	-	513,351
Bonds, notes and leases payable, noncurrent	-	-	-	-	-	2,857,379	-	-	2,857,379
Total bonds, notes and leases payable	-	-	-	-	-	3,370,730	-	-	3,370,730
Other liabilities:									
Deposits held for others	-	610,649	103,900	-	-	-	-	-	714,549
Other liabilities, current	-	7,065,444	-	-	-	-	-	-	7,065,444
Other liabilities, noncurrent	-	8,706,663	-	-	-	-	-	-	8,706,663
Total other liabilities	-	16,382,756	103,900	-	-	-	-	-	16,486,656
Total Liabilities	\$ 3,358,015	19,715,694	459,281	-	81,737	3,687,372	-	-	27,302,099
Net Assets									
Invested in capital assets, net of related debt	\$ -	-	-	-	-	-	-	7,542,146	7,542,146
Restricted for nonexpendable purposes (endowments):									
Academic support	-	-	-	-	13,310,654	-	-	-	13,310,654
Research	-	-	-	-	3,267,925	-	-	-	3,267,925
Institutional support	-	-	-	-	7,393	-	-	-	7,393
Scholarships and fellowships	-	-	-	-	18,936,646	-	-	-	18,936,646
Capital	-	-	-	-	1,304,001	-	-	-	1,304,001
Other	-	-	-	-	1,824,243	-	-	-	1,824,243
Total restricted for nonexpendable purposes	-	-	-	-	38,650,862	-	-	-	38,650,862
Restricted for expendable purposes:									
Academic support	-	-	-	-	2,876,302	-	-	-	2,876,302
Research	-	-	498,852	-	6,740,786	-	-	-	7,239,638
Institutional support	-	-	1,064,619	159,783	-	-	-	-	1,224,402
Scholarships and fellowships	-	-	59,405	-	11,045,670	-	-	-	11,105,075
Capital	-	-	-	-	3,039,602	-	-	-	3,039,602
Other	-	-	-	-	8,740,803	-	-	-	8,740,803
Total Restricted for expendable purposes	-	-	1,622,876	159,783	32,443,163	-	-	-	34,225,822
Unrestricted net assets	6,562,937	96,974,635	793,961	-	21,340,712	6,726,478	188,065	-	132,586,788
Total Net Assets	\$ 6,562,937	96,974,635	2,416,837	159,783	92,434,737	6,726,478	188,065	7,542,146	213,005,618

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Retirement of Indebtedness	Investment in Plant			
Operating Revenues										
Federal grants and contracts (pledged revenues of \$3,100)	\$ -	-	31,261	-	-	-	-	-	(632,941)	(601,680)
State and local grants and contracts	-	-	-	-	-	-	-	-	(38,372)	(38,372)
Nongovernmental grants and contracts	-	502,500	-	-	-	-	-	-	(591,503)	(89,003)
Sales and services of educational departments	-	13,880	-	-	-	-	-	-	-	13,880
Auxiliary enterprises	-	1,140	-	-	-	-	-	-	-	1,140
Internal revenues:										
Internal service center revenues	-	18,837,899	-	-	-	-	-	-	(18,837,899)	-
Interdepartmental revenues	189,057	6,002,766	-	-	53,040	294,702	-	-	(6,539,565)	-
Other internal revenues	29,284,757	-	-	-	-	-	-	-	(29,284,757)	-
Total internal revenues	29,473,814	24,840,665	-	-	53,040	294,702	-	-	(54,662,221)	-
Other revenues	32,160	464,565	-	-	-	-	-	-	-	496,725
Total Operating Revenues	29,505,974	25,822,750	31,261	-	53,040	294,702	-	-	(55,925,037)	(217,310)
Operating Expenses										
Education and general:										
Research	-	-	2,328,004	-	-	-	-	-	-	2,328,004
Academic support	-	-	4,147	-	-	-	-	-	-	4,147
Institutional support	29,056,195	44,755,501	1,192,663	24,160	-	687,551	24,285	-	(35,976,578)	39,763,777
Operation and maintenance of plant:										
Program expenses	-	-	-	-	-	-	-	-	(294,704)	(294,704)
Plant noncapitalizable activity	-	-	-	-	-	-	-	-	(62,832)	(62,832)
Total Operation and maintenance of plant	-	-	-	-	-	-	-	-	(357,536)	(357,536)
Student aid	3,599	1,980	23,392	-	-	-	-	-	-	28,971
Total Education and general expenses	29,059,794	44,757,481	3,548,206	24,160	-	687,551	24,285	-	(36,334,114)	41,767,363
Depreciation	-	-	-	-	-	-	-	3,076,841	-	3,076,841
Auxiliary enterprises										
Program expenses	-	551,299	-	-	-	-	-	-	-	551,299
Internal service center expenses	-	243,124	-	-	-	-	406,365	-	(18,837,899)	(18,188,410)
Other internal expenses	-	-	2,226,787	-	-	-	-	-	(762,816)	1,463,971
Total Auxiliary enterprises, net	-	794,423	2,226,787	-	-	-	406,365	-	(19,600,715)	(16,173,140)
Other operating expenses	-	216	-	-	744	47,495	-	-	(53,040)	(4,585)
Total Operating Expenses	29,059,794	45,552,120	5,774,993	24,160	744	735,046	430,650	3,076,841	(55,987,869)	28,666,479
Operating Income (Loss)	\$ 446,180	(19,729,370)	(5,743,732)	(24,160)	52,296	(440,344)	(430,650)	(3,076,841)	62,832	(28,883,789)

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2005

System Administration

	CURRENT FUNDS			Student Loan Fund	Endowment and Similar Funds	PLANT FUNDS			Consolidation Adjustments	FY2005 Total
	State Appropriated Funding	Auxiliary & Self-funded Activities	Restricted Fund			Unexpended	Retirement of Indebtedness	Investment in Plant		
Nonoperating Revenues (Expenses)										
Gifts	\$ -	-	2,343,499	-	-	-	-	-	-	2,343,499
Investment income, net:										
Investment income	11,855,566	10,533,863	2,915,146	480,383	5,418,729	16,672,596	468,932	-	-	48,345,215
Investment expense	(635,880)	(2,256,115)	(99,406)	-	(1,107,273)	-	-	-	-	(4,098,674)
Total Investment income, net	11,219,686	8,277,748	2,815,740	480,383	4,311,456	16,672,596	468,932	-	-	44,246,541
Royalty income, net:										
Royalty income	-	57,425,091	-	-	100	-	-	-	-	57,425,191
Royalty expense	-	(6,939,488)	-	-	-	-	-	-	-	(6,939,488)
Total Royalty income, net	-	50,485,603	-	-	100	-	-	-	-	50,485,703
Loss on disposal of fixed assets	-	63	-	-	-	-	-	(83,526)	-	(83,463)
Interest on capital asset related debt	(15,453)	-	-	-	-	-	(90,536)	-	-	(105,989)
Other nonoperating revenues, net:										
Other revenues	5	1,499,997	-	-	-	-	-	-	-	1,500,002
Other expenses	(187)	-	-	-	-	-	-	-	-	(187)
Total Other nonoperating revenues, net	(182)	1,499,997	-	-	-	-	-	-	-	1,499,815
Net Nonoperating Revenues (Expenses)	11,204,051	60,263,411	5,159,239	480,383	4,311,556	16,672,596	378,396	(83,526)	-	98,386,106
Income (Loss) Before Other Revenues	11,650,231	40,534,041	(584,493)	456,223	4,363,852	16,232,252	(52,254)	(3,160,367)	62,832	69,502,317
Capital appropriations	-	-	-	-	28,234	-	-	-	-	28,234
Capital grants and gifts	-	-	-	-	-	-	-	-	-	-
Additions (deletions) to permanent endowments	-	-	-	-	5,855,426	-	-	-	-	5,855,426
Total Other Revenues	-	-	-	-	5,883,660	-	-	-	-	5,883,660
Other Interfund Related Additions and Deletions										
Indirect cost recovery transfers	3,100	-	(3,100)	-	-	-	-	-	-	-
Mandatory transfers	-	(3,411,405)	-	-	-	(1,075,927)	4,487,332	-	-	-
Voluntary transfers	(5,957,351)	17,880,541	(2,952,455)	(296,137)	5,737,003	(9,736,264)	(13,199)	(7,777,134)	-	(3,114,996)
Fixed asset additions & plant fund activity	(824,014)	(127,140)	-	-	-	(2,205,684)	-	3,219,670	(62,832)	-
Financing activity	-	-	-	-	-	980,000	(4,228,430)	3,248,430	-	-
Total Other Interfund Related Additions and Deletions	(6,778,265)	14,341,996	(2,955,555)	(296,137)	5,737,003	(12,037,875)	245,703	(1,309,034)	(62,832)	(3,114,996)
Increase (Decrease) in Net Assets	4,871,966	54,876,037	(3,540,048)	160,086	15,984,515	4,194,377	193,449	(4,469,401)	-	72,270,981
Net assets, beginning of year	1,690,971	42,098,598	5,956,885	(303)	76,450,222	2,532,101	(5,384)	12,011,547	-	140,734,637
Net Assets, End of Year	\$ 6,562,937	96,974,635	2,416,837	159,783	92,434,737	6,726,478	188,065	7,542,146	-	213,005,618

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

System Administration

	Other Self-Funded Services	Other Auxiliary Services	Total
Assets			
Cash and investments:			
Equity in pooled cash and investments	\$ (206,337)	28,601,842	28,395,505
Cash on hand	5,056	218,544	223,600
Investments and restricted cash	27,974,215	10,512,239	38,486,454
Total cash and investments	27,772,934	39,332,625	67,105,559
Accounts and loans receivable, net:			
Accounts receivable:			
Accounts receivable, current	478,162	17,548,930	18,027,092
Accounts receivable, noncurrent	-	16,500,000	16,500,000
Allowances for accounts receivable	-	(11,234)	(11,234)
Net accounts receivable	478,162	34,037,696	34,515,858
Loans receivable:			
Loans receivable, current	-	655,332	655,332
Loans receivable, noncurrent	-	1,708,238	1,708,238
Net loans receivable	-	2,363,570	2,363,570
Total accounts and loans receivable, net	478,162	36,401,266	36,879,428
Inventories	-	15,671	15,671
Other assets:			
Other assets, current	1,065,271	527,676	1,592,947
Other assets, noncurrent	-	3,064,857	3,064,857
Total other assets	1,065,271	3,592,533	4,657,804
Capital assets, net:			
Nondepreciable capital assets:			
Interfund receivables, net of interfund payables	-	8,031,861	8,031,861
Placeholder	-	-	-
Total Assets	\$ 29,316,367	87,373,956	116,690,323
Liabilities			
Accounts payable	\$ 287,559	1,704,586	1,992,145
Accrued expenses	218,848	587,262	806,110
Accrued compensated absences:			
Accrued compensated absences, current	31,129	6,298	37,427
Accrued compensated absences, noncurrent	413,574	83,676	497,250
Total accrued compensated absences	444,703	89,974	534,677
Other liabilities:			
Deposits held for others	268,000	342,649	610,649
Other liabilities, current	6,213,470	851,974	7,065,444
Other liabilities, noncurrent	8,706,663	-	8,706,663
Total other liabilities	15,188,133	1,194,623	16,382,756
Total Liabilities	\$ 16,139,243	3,576,445	19,715,688
Net Assets			
Unrestricted net assets	\$ 13,177,124	83,797,511	96,974,635
Total Net Assets	\$ 13,177,124	83,797,511	96,974,635

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Auxiliary and Self-Funded Activities

June 30, 2005

System Administration

	Other Self-Funded Services	Other Auxiliary Services	Total
Operating Revenues			
Nongovernmental grants and contracts	\$ -	502,500	502,500
Sales and services of educational departments	-	13,880	13,880
Auxiliary enterprises, net:			
Auxiliary enterprises	1,140	-	1,140
Scholarship allowance	-	-	-
Total Auxiliary enterprises, net	1,140	-	1,140
Internal revenues:			
Internal service center revenues	15,658,414	3,179,485	18,837,899
Interdepartmental revenues	-	6,002,766	6,002,766
Total internal revenues	15,658,414	9,182,251	24,840,665
Other revenues	117,382	347,183	464,565
Total Operating Revenues	15,776,936	10,045,814	25,822,750
Operating Expenses			
Education and general:			
Institutional support	14,542,166	30,213,335	44,755,501
Student aid	-	1,980	1,980
Total Education and general expenses	14,542,166	30,215,315	44,757,481
Auxiliary enterprises			
Program expenses	471,299	80,000	551,299
Internal service center expenses	-	243,124	243,124
Total Auxiliary enterprises, net	471,299	323,124	794,423
Other operating expenses	-	216	216
Total Operating Expenses	15,013,465	30,538,655	45,552,120
Operating Income (Loss)	763,471	(20,492,841)	(19,729,370)
Nonoperating Revenues (Expenses)			
Investment income, net:			
Investment income	524,106	10,009,757	10,533,863
Investment expense	-	(2,256,115)	(2,256,115)
Total Investment income, net	524,106	7,753,642	8,277,748
Royalty income, net:			
Royalty income	-	57,425,091	57,425,091
Royalty expense	-	(6,939,488)	(6,939,488)
Total Royalty income, net	-	50,485,603	50,485,603
Loss on disposal of fixed assets	-	63	63
Other nonoperating revenues, net:	-	1,499,997	1,499,997
Net Nonoperating Revenues (Expenses)	524,106	59,739,305	60,263,411
Income (Loss) Before Other Revenues	1,287,577	39,246,464	40,534,041
Other Interfund Related Additions and Deletions			
Mandatory transfers	-	(3,411,405)	(3,411,405)
Voluntary transfers	-	17,880,541	17,880,541
Fixed asset additions & plant fund activity	-	(127,140)	(127,140)
Total Other Interfund Related Additions and Deletions	-	14,341,996	14,341,996
Increase (Decrease) in Net Assets	1,287,577	53,588,460	54,876,037
Net assets, beginning of year	11,889,547	30,209,051	42,098,598
Net Assets, End of Year	\$ 13,177,124	83,797,511	96,974,635

UNIVERSITY OF COLORADO
STATEMENT OF NET ASSETS

Other Self-funded Services

June 30, 2005

System Administration

	Insurance Services	Conference Services	Technology Transfer Operations	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ (263,401)	4,397	52,667	(206,337)
Cash on hand	5,056	-	-	5,056
Investments and restricted cash	27,974,215	-	-	27,974,215
Total cash and investments	27,715,870	4,397	52,667	27,772,934
Accounts and loans receivable, net:				
Accounts receivable	478,162	-	-	478,162
Other assets, current	1,065,271	-	-	1,065,271
Total Assets	\$ 29,259,303	4,397	52,667	29,316,367
Liabilities				
Accounts payable	\$ 287,559	-	-	287,559
Accrued expenses	218,848	-	-	218,848
Accrued compensated absences:				
Accrued compensated absences, current	31,129	-	-	31,129
Accrued compensated absences, noncurrent	413,574	-	-	413,574
Total accrued compensated absences	444,703	-	-	444,703
Other liabilities:				
Deposits held for others	268,000	-	-	268,000
Other liabilities, current	6,213,470	-	-	6,213,470
Other liabilities, noncurrent	8,706,663	-	-	8,706,663
Total other liabilities	15,188,133	-	-	15,188,133
Total Liabilities	\$ 16,139,243	-	-	16,139,243
Net Assets				
Unrestricted net assets	\$ 13,120,060	4,397	52,667	13,177,124
Total Net Assets	\$ 13,120,060	4,397	52,667	13,177,124

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Self-funded Services

June 30, 2005

System Administration

	Insurance Services	Conference Services	Technology Transfer Operations	Total
Operating Revenues				
Auxiliary enterprises	\$ 1,140	-	-	1,140
Internal service center revenues	15,656,233	2,181	-	15,658,414
Other operating revenues	64,715	-	52,667	117,382
Total Operating Revenues	15,722,088	2,181	52,667	15,776,936
Operating Expenses				-
Education and general:				-
Institutional support	14,542,166	-	-	14,542,166
Auxiliary enterprises	471,299	-	-	471,299
Total Operating Expenses	15,013,465	-	-	15,013,465
Operating Income (Loss)	708,623	2,181	52,667	763,471
Nonoperating Revenues (Expenses)				-
Investment income	524,106	-	-	524,106
Net Nonoperating Revenues (Expenses)	524,106	-	-	524,106
Increase (Decrease) in Net Assets	1,232,729	2,181	52,667	1,287,577
Net assets, beginning of year	11,887,331	2,216	-	11,889,547
Net Assets, End of Year	\$ 13,120,060	4,397	52,667	13,177,124

UNIVERSITY OF COLORADO

STATEMENT OF NET ASSETS

Other Auxiliary Services

June 30, 2005

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Assets				
Cash and investments:				
Equity in pooled cash and investments	\$ 365,510	26,431,861	1,804,471	28,601,842
Cash on hand	-	218,444	100	218,544
Investments and restricted cash	-	9,943,239	569,000	10,512,239
Total cash and investments	365,510	36,593,544	2,373,571	39,332,625
Accounts and loans receivable, net:				
Accounts receivable:				
Accounts receivable, current	-	17,569,915	(20,985)	17,548,930
Accounts receivable, noncurrent	-	16,500,000	-	16,500,000
Allowances for accounts receivable	-	-	(11,234)	(11,234)
Net accounts receivable	-	34,069,915	(32,219)	34,037,696
Loans receivable:				
Loans receivable, current	-	655,332	-	655,332
Loans receivable, noncurrent	-	1,708,238	-	1,708,238
Net loans receivable	-	2,363,570	-	2,363,570
Total accounts and loans receivable, net	-	36,433,485	(32,219)	36,401,266
Inventories	-	-	15,671	15,671
Other assets:				
Other assets, current	-	395	527,281	527,676
Other assets, noncurrent	-	3,064,857	-	3,064,857
Total other assets	-	3,065,252	527,281	3,592,533
Capital assets, net:				
Interfund receivables, net of interfund payables	-	8,031,861	-	8,031,861
Total Assets	\$ 365,510	84,124,142	2,884,304	87,373,956
Liabilities				
Accounts payable	\$ -	1,682,818	21,768	1,704,586
Accrued expenses	12,600	436,481	138,181	587,262
Accrued compensated absences:				
Accrued compensated absences, current	-	6,298	-	6,298
Accrued compensated absences, noncurrent	-	83,676	-	83,676
Total accrued compensated absences	-	89,974	-	89,974
Other liabilities:				
Deposits held for others	-	327,056	15,593	342,649
Other liabilities, current	-	851,974	-	851,974
Total other liabilities	-	1,179,030	15,593	1,194,623
Total Liabilities	\$ 12,600	3,388,303	175,542	3,576,445
Net Assets				
Unrestricted net assets	\$ 352,910	80,735,839	2,708,762	83,797,511
Total Net Assets	\$ 352,910	80,735,839	2,708,762	83,797,511

UNIVERSITY OF COLORADO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Other Auxiliary Services

June 30, 2005

System Administration

	Internal Service Center	Royalties & Contract Residuals	Non-Designated Auxiliaries	Total
Operating Revenues				
Nongovernmental grants and contracts	\$ -	502,500	-	502,500
Sales and services of educational departments	-	13,880	-	13,880
Internal revenues:				
Internal service center revenues	374,431	2,805,054	-	3,179,485
Interdepartmental revenues	-	4,612,218	1,390,548	6,002,766
Total internal revenues	374,431	7,417,272	1,390,548	9,182,251
Other operating revenues	-	283,851	63,332	347,183
Total Operating Revenues	374,431	8,217,503	1,453,880	10,045,814
Operating Expenses				
Education and general:				
Institutional support	-	28,501,428	1,711,907	30,213,335
Student aid	-	-	1,980	1,980
Total Education and general expenses	-	28,501,428	1,713,887	30,215,315
Auxiliary enterprises				
Program expenses	-	80,000	-	80,000
Internal service center expenses	243,124	-	-	243,124
Total Auxiliary enterprises, net	243,124	80,000	-	323,124
Other operating expenses	-	-	216	216
Total Operating Expenses	243,124	28,581,428	1,714,103	30,538,655
Operating Income (Loss)	131,307	(20,363,925)	(260,223)	(20,492,841)
Nonoperating Revenues (Expenses)				
Investment income, net:				
Investment income	-	8,195,885	1,813,872	10,009,757
Investment expense	-	(2,163,069)	(93,046)	(2,256,115)
Total Investment income, net	-	6,032,816	1,720,826	7,753,642
Royalty income, net:				
Royalty income	-	57,425,091	-	57,425,091
Royalty expense	-	(6,939,488)	-	(6,939,488)
Total Royalty income, net	-	50,485,603	-	50,485,603
Loss on disposal of fixed assets	-	63	-	63
Other nonoperating revenues	-	1,499,997	-	1,499,997
Net Nonoperating Revenues (Expenses)	-	58,018,479	1,720,826	59,739,305
Income (Loss) Before Other Revenues	131,307	37,654,554	1,460,603	39,246,464
Other Interfund Related Additions and Deletions				
Mandatory transfers	-	(3,411,405)	-	(3,411,405)
Voluntary transfers	-	18,757,154	(876,613)	17,880,541
Fixed asset additions & plant fund activity	-	(142,579)	15,439	(127,140)
Total Other Interfund Related Additions and Deletions	-	15,203,170	(861,174)	14,341,996
Increase (Decrease) in Net Assets	131,307	52,857,724	599,429	53,588,460
Net assets, beginning of year	221,603	27,878,115	2,109,333	30,209,051
Net Assets, End of Year	\$ 352,910	80,735,839	2,708,762	83,797,511